



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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Development of Annual General Meeting

We hereby confirm that the below resolutions were passed at the Company's 31st Annual General Meeting held at the registered office, 2nd Floor, One Montague Place, East Bay Street, Nassau, Bahamas on the 8th day of June 2012 at 11.00 am:

2. Approval of the Annual Report 2011.
- 3a. The Board of Directors' proposal for ordinary dividend USD 1 per share or 10%.
4. Election of the following members to the Board of Directors:
 - a. Mr. Martin Bek-Nielsen, who offers himself for re-election at the Annual General Meeting,
 - b. Mr John Goodwin, who offers himself for re-election at the Annual General Meeting,
 - c. Mr. Kjeld Ranum, who offers himself for re-election at the Annual General Meeting.
5. Authorization for the Board of Directors to reduce the issued share capital, until 8 June 2017.
6. Amendment to the Memorandum of Association, an extension of the wording of Article VI.
7. Authorization to acquire own shares of up to 10% of the Company's issued share capital until 8 June 2017.
- 8a. The remuneration level of the Directors of the Board for 2012 remains unchanged compared to 2011.
- 8b. The remuneration level of the members of the Audit Committee for 2012 remains unchanged compared to 2011.
9. To reappoint the auditors Ernst & Young, Malaysia, and authorize the Board of Directors to fix the remuneration of the auditors.

Yours faithfully,

UNITED INTERNATIONAL
ENTERPRISES LIMITED