

**PRESS RELEASE**  
Stockholm, 13 June 2012

## **East Capital Explorer AB to receive second distribution from East Capital Special Opportunities Fund**

East Capital Explorer is expected to receive approximately EUR 10m from the East Capital Special Opportunities Fund in mid-July, which will be immediately available for future investments.

East Capital Special Opportunities Fund was launched in 2009 to take advantage of investment opportunities that arose from the financial crisis and depressed valuations. In line with the strategy of the fund, all proceeds on divestments after three years from inception are distributed to the investors. The fund has now successfully divested a number of holdings including TEO LT, Sollers and Armada, enabling it to distribute cash to investors.

Mia Jurke, CEO of East Capital Explorer AB says: *“As an active investor, we found the strategy of the fund appealing, taking advantage of the specific market situation in 2009. We are pleased to see that the Investment Manager has realized a good return on the fund’s underlying investments as well as for East Capital Explorer”*

East Capital Explorer invested EUR 10m in East Capital Special Opportunities Fund in May 2009 and another EUR 25m in July 2009, for a total investment of EUR 35m. This distribution will be the second in this fund. The first distribution was made in early April 2011, well timed ahead of the euro crisis and amounted to EUR 12.7m. As of 31 May 2012, the Company’s investment in the fund was valued at EUR 32.2m which made it the third largest investment in the portfolio and accounted for 11% of NAV. Since East Capital Explorer’s initial investment until the end of May 2012, the investment in the fund has generated an annual return on invested capital of 9.7%.

### **Contact information:**

Mia Jurke, CEO, East Capital Explorer, +46 8 505 885 32  
Charlotte Åsberg, Investor Relations Manager, East Capital Explorer, +46 8 505 885 94

### **Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 June 2012, 7 August 2012
- Interim Report 1 January – 30 September 2012, 9 November 2012

**About East Capital Explorer** - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital’s special fund products but it also makes direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail- and Consumer goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 13 June 2012.*