

København, 13 June 2012

Investeringsforeningen Spar Invest and Investeringsforeningen Sparinvest Value Europe Small Cap – Mergers, name change and matching halts

At general meetings in Investeringsforeningen Spar Invest the following mergers were adopted:

- Sparinvest Korte Obligationer 2010 (discontinuing sub-fund) and Sparinvest Korte Obligationer (continuing sub-fund)
- Sparinvest Mellemlange Obligationer 2010 (discontinuing sub-fund) and Sparinvest Mellemlange Obligationer (continuing sub-fund) and
- Sparinvest Lange Obligationer 2010 (discontinuing sub-fund) and Sparinvest Lange Obligationer (continuing sub-fund)

Investeringsforeningen Sparinvest Value Europe Small Cap

At general meetings in Investeringsforeningen Sparinvest Value Europe Small Cap and Investeringsforeningen Sparinvest the merger between the two funds was adopted. Investeringsforeningen Sparinvest is the continuing fund. Due to the merger, the sub-fund Sparinvest Value Europe Small Cap will be transferred to Sparinvest and the name of the sub-fund will be changed to *Sparinvest Value Europa Small Cap*.

The changes will take effect on NASDAQ OMX Copenhagen as per 18 June 2012. Thus, last day of trading shares in the discontinuing sub-funds is 15 June 2012.

Matching halts:

Please notice that the continuing sub-funds below will be in matching halt on 18 and 19 June 2012.

ISIN	Navn	Short name	Orderbook ID
DK0060105203	Sparinvest Korte Obligationer	SPIKOO	51063
DK0060105393	Sparinvest Lange Obligationer	SPILOL	51089
DK0060105476	Sparinvest Mellemlange Obligationer	SPIMLO	51098

Merger 1:

Discontinuing Sub-fund

ISIN	DK0015762322
Name	Sparinvest Korte Obligationer 2010
Short name	SPIKOB
Orderbook ID	36409

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Continuing Sub-fund

ISIN	DK0060105203
Current name	Sparinvest Korte Obligationer
Short name	SPIKOO
Unchanged orderbook ID	51063

Merger 2:

Discontinuing Sub-fund

ISIN	DK0015946057
Name	Sparinvest Lange Obligationer 2010
Short name	SPILOB
Orderbook ID	36411

Continuing Sub-fund

ISIN	DK0060105393
Name	Sparinvest Lange Obligationer
Short name	SPILOL
Orderbook ID	51089

Merger 3:

Discontinuing Sub-fund

ISIN	DK0010014695
Name	Sparinvest Mellemlange Obligationer 2010
Short name	SPIMOB
Orderbook ID	36403

Continuing Sub-fund

ISIN	DK0060105476
Name	Sparinvest Mellemlange Obligationer
Short name	SPIMLO
Orderbook ID	51098

Name change

ISIN:	DK0010308253
Name:	Sparinvest Value Europe Small Cap
New name:	Sparinvest Value Europa Small Cap
Unchanged short name:	SVIESC
Unchanged orderbook ID:	28246

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