

SimCorp A/S

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Denmark

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Company Reg. No: 15 50 52 81

Section 28a announcement 21 November 2008

Insiders' trade of shares in SimCorp A/S

In pursuance of the Danish Securities Trading Act's section 28a, please find below a statement of transactions under securities identification code DK0016026164 – SimCorp A/S.

The announcement is based on the reports, which SimCorp A/S has received from the company's senior staff 21 November 2008.

The shares are traded at OMX Nordic Exchange Copenhagen.

Shares:

Name	Position	Trade date	Transaction type	Number of shares	Value (DKK)
Jesper Brandgaard	Chairman of the board	21.11.2008	Bought	444	199,800
Peter Theill	EVP	21.11.2008	Bought	450	196,875

Questions regarding this announcement may be addressed to Thomas Bry, CFO at SimCorp A/S, telephone $+45\ 3544\ 8800$.

SimCorp A/S