

June 15, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement June 8, 2012 June 11, 2012 June 12, 2012 June 13, 2012 June 14, 2012	2,674,429 15,000 35,000 30,000 20,668 37,996	156.89 161.98 160.86 160.89 159.77	425,893,977 2,353,338 5,669,317 4,825,806 3,325,279 6,070,618
Accumulated under the program	2,813,093		448,138,335

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 33,308 B shares in the period from June 8, to June 14, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 10,705,534 treasury shares, corresponding to 3.3% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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