SKANSKA

Press release

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Skanska awarded contract for test track and commissioning facility in Prince Georges county, USA, for USD 66 M, about SEK 450 M

Skanska has been awarded a USD 66 M, about SEK 450 M, contract from the Washington Metro Area Transit Authority (WMATA) to design and construct a test track, commissioning facility, parking garage and other facilities near the existing Greenbelt Maintenance Yard in Prince George's County, Maryland. The contract will be included in the order bookings for Skanska USA Civil for the second quarter 2012.

The new facility will allow WMATA to conduct testing and to commission new and rehabilitated rail vehicles. The project includes design and construction of an approximately 3 000 meter test track with traction power, automatic train control, and a 15 meter long mock platform.

It also includes a commissioning facility providing space for work on up to eight cars at one time, and will include an overhead crane, traction power, and embedded and pedestal rail. A second floor space will house offices and a conference room. Skanska will also construct a 320-space parking garage.

The facility is being constructed to be able to receive LEED Silver Certification. The project will start in July and is expected to be completed in March 2014.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.