

TRAINERS' HOUSE PLC, STOCK EXCHANGE RELEASE, 20 JUNE 2012 AT 14:00

Profit warning - Trainers' House lowers its outlook for sales and profit for 2012

Trainers' House lowers its outlook for 2012 so that the company now estimates that the net sales for 2012 will be lower than in 2011. The company estimates that the operating profit (EBIT) before non-recurring items and depreciation resulting from the allocation of acquisition cost will be positive, but lower than in 2011.

In the current uncertain market conditions the company's sales in the first half of 2012 have not developed in the anticipated manner, as a result of which the company revises its outlook for the net sales of 2012. Even though the company's operating expenses are currently lower than anticipated, the weaker than expected net sales will also result in lower operating profit.

In its previous outlook Trainers' House estimated that net sales for 2012 would remain at the same level and operating profit after depreciation resulting from the allocation of acquisition cost to improve year-on-year. Previous year's comparable figures were EUR 15.7 million in net sales and EUR 1.6 million in operating profit before non-recurring items and depreciation resulting from the allocation of acquisition cost.

TRAINERS' HOUSE PLC

BOARD OF DIRECTORS

FURTHER INFORMATION

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