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First iron ore shipment leaves for Salzgitter

On Thursday, MS Transosprey left the port of Hargshamn with the first load of ore after the reopening of the Dannemora iron ore mine. The cargo, comprising 17,000 tonnes of iron ore, will be unloaded in Hamburg for further transportation to Salzgitter Flachstahl's steelworks.

"The homogenisation store at Hargshamn is now up and running, ore deliveries are underway and operations are starting to generate sales revenue," says CEO Staffan Bennerdt.

The planned crude ore capacity at the sorting plant has now been achieved, while fine-tuning of the process equipment is still in progress. The annual rate of production will gradually be increased to one million tonnes during 2012.

For further information, please contact:

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Dannemora Mineral AB is a mining and exploration company of which the primary activity is mining operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally, and to explore for base and precious metals in several areas in Uppland where the potential for finding mineable deposits is considered good.

Dannemora Mineral comprises the Parent Company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB (responsible for operation of the Dannemora mine and the Group's exploration activities) and Dannemora Förvaltnings AB (responsible for the property portfolio).

The Company's most important asset is the iron deposit in the Dannemora Mine, and activity is focused mainly on the mining of this deposit at present.

The Company is listed on NASDAQ OMX First North, Stockholm, and Oslo Axess. The Company's Certified Adviser on First North is Remium AB.

The Company's independent qualified person is mining engineer Thomas Lindholm, Geovista AB, Luleå. Thomas Lindholm is qualified as a Competent Person as defined in the JORC Code based on education and experience in exploration, mining and estimation of mineral resources of iron, base and precious metals.