

<https://cns.omxgroup.com>

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
1069 København K.

Taastrup, 20 November 2008

Announcement no. 37 / 2008

Share buy-back programme in DLH

On 26 May 2008, DLH initiated a share buy-back programme which runs until 1 March 2009. The share buy-back is limited to a market value of DKK 100 million. The programme is structured in compliance with the European Commission regulation no. 2273/2003 dated 22 December 2003 (the "Safe Harbour" method).

Since the publication of announcement no. 12 / 2008 on 26 May 2008 the following transactions have been made under the share buy-back programme:

Trading day no.	Trading dates	Number of shares	Average transaction price	Amount in DKK
Trading days 1-119 accumulated		522,789	59.10	30,897,351
120	11-11-2008	3,000	36.30	108,900
121	12-11-2008	-	0.00	0
122	13-11-2008	2,328	35.96	83,715
123	14-11-2008	2,000	38.00	76,000
124	17-11-2008	5,000	39.00	195,000
125	18-11-2008	4,950	37.00	183,150
126	19-11-2008	3,077	37.92	116,680
Trading days 120-126 total		20,355	37.51	763,445
Trading days 1-126 accumulated		543,144	58.29	31,660,795

As a result of the above mentioned transactions DLH owns a total of 725,332 B-shares of DKK 7,253,320 nominally, corresponding to 3.90% of the share capital and 2.05% of the votes.

Buy-back of DKK 68,339,205 remains under the programme.

Yours faithfully,

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen
President, CEO