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**Press Release
July 3, 2012**

**Net asset value as of June 29, 2012:
USD 5.51 (SEK 38.37) per share**

Net asset value per share: USD: 5.51, SEK: 38.37

Change in net asset value (USD/share) June 2012: 1.53%

RTS index development, June 2012: 8.70%

Three largest holdings, June 29, 2012 (Share of Total NAV):

1. Tinkoff Credit Systems 17.7%
2. TNK-BP Holding 12.0%
3. Avito 10.0%

Vostok Nafta's estimated net asset value as of June 29, 2012 amounted to approximately USD 505.33mIn (SEK 3,518.71mIn according to USD/SEK 6.9632). Net cash as of June 29 amounted to USD 202.96mIn. The number of outstanding shares as of June 29, 2012 was 91,704,195. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at June 29, 2012.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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