

Company announcement

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New Chief Risk Officer & Head of Group Credit at Danske Bank

Danske Bank has appointed Robert Endersby Chief Risk Officer & Head of Group Credit with effect from 1 October 2012, at the latest.

Robert Endersby (aged 52) will head Group Credit, Pricing and Risk, the new unit formed when the Group was reorganised into a more customer-focused organisation on 1 June. As Head of Group Credit, Robert Endersby will also become a member of Danske Bank's Executive Board.

Robert Endersby joins Danske Bank with over 25 years of experience with a number of major UK and European banks, most recently as Chief Operating Officer at Royal Bank of Scotland's Group Credit Risk unit.

"We look forward to having Robert Endersby on board and to benefiting from the vast experience he has gained through many years in international banking," says Eivind Kolding, Chairman of Danske Bank's Executive Board. "While keeping the quality of our operations high, Danske Bank is streamlining its activities to create a more agile organisation, and I am happy that Robert is going to be part of our team."

Danske Bank A/S

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