

<p><b>STANDARD FORM TR-1</b></p> <p><b>VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 12(1) OF DIRECTIVE 2004/109/EC</b></p> <p><b>FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/EC<sup>i</sup></b></p>
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1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup>: **AS "Grindeks"**
2. Reason for the notification (please tick the appropriate box or boxes):
  - an acquisition or disposal of voting rights
  - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
  - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation<sup>iii</sup>:  
**AS LHV Varahaldus**
4. Full name of shareholder(s) (if different from 3.)<sup>iv</sup>:
5. Date of the transaction and date on which the threshold is crossed or reached:  
**29.06.2012**
6. Date on which issuer notified; **4.07.2012**
7. Threshold(s) that is/are crossed or reached: **5%**
8. Notified details:

<b>A) Voting rights attached to shares</b>								
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction <sup>vi</sup>		Resulting situation after the triggering transaction <sup>vii</sup>					
	Number of Shares <sup>viii</sup>	Number of Voting rights <sup>ix</sup>	Number of shares <sup>x</sup>		Number of voting rights <sup>xi</sup>		% of voting rights	
			Direct	Indirect	Direct <sup>xii</sup>	Indirect <sup>xiii</sup>	Direct	Indirect
LV0000100659	471486	471486	491486		491486		5,13%	
<b>SUBTOTAL A</b> (based on aggregate voting rights)	471486	471486	491486		491486		<b>5,13%</b>	

<b>B) Financial Instruments</b>				
Resulting situation after the triggering transaction <sup>xiv</sup>				
Type of financial instrument	Expiration Date <sup>xv</sup>	Exercise/Conversion Period/ Date <sup>xvi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
<b>SUBTOTAL B</b> (in relation to all expiration dates)				

<b>Total (A+B)</b>	<b>number of voting rights</b>	<b>% of voting rights</b>
	491486	<b>5,13%</b>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable<sup>xvii</sup>:

10. In case of proxy voting: [*name of the proxy holder*] will cease to hold [*number*] voting rights as of [*date*].

11. Additional information: Shares are held on a nominee account which is opened in the name of Swedbank AB.

Done at Tallinn, Estonia on July 4, 2012.