

Press Release  
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## PB Futures Selects Orc Software to Provide Low Latency Access to Korean Markets

**For Immediate Release: Hong Kong – Thursday November 20, 2008** – Orc Software (SSE: ORC), the leading global provider of technology for advanced derivatives trading and connectivity, today announced PB Futures has selected Orc Connect to meet increasing market demand for low-latency, high-throughput connectivity to Korean markets.

PB Futures is a leading Seoul-based derivatives brokerage firm offering a variety of financial services including interest rate, index, currency and commodity futures/options for customers worldwide. The company is committed to providing clients with advanced high performance trading services which facilitate execution on the Korean market.

Utilizing Orc Connect to offer value added services such as co-location of customer infrastructure, PB Futures is able to provide fast, secure, high capacity access to the competitive Korean derivatives market for Orc Trading solution customers.

“PB Futures aims to offer the best performance trading services for DMA clients. We have recently upgraded our trading system to provide fast and tailored service to clients. PB Futures selected the Orc Connect solution to support speed-sensitive FIX users, in addition to our long support for API users. Orc Connect will further enhance our service capabilities to provide high frequency trading, satisfying diverse needs of clients,” says Sonny Park, Managing Director, PB Futures.

“We are pleased to support PB Futures with our high through-put connectivity solution for enabling ultra-fast direct market access, thereby further enhancing its existing service offering. PB Future’s choice is another solid endorsement for Orc’s position as a leading provider of advanced trading and connectivity solutions in Korea,” says Dennis Chen, Sales Director, Asia Pacific, Orc Software.

Orc’s deal with PB Futures was booked in Q3 2008.

Orc Software is next exhibiting in Asia Pacific at Tdex Plus ISV Showcase, Tokyo on November 26 & 27.

### **About Orc Software’s revenue model**

This agreement follows Orc’s licensing subscription model to give customers access to software, new versions and support as long as the agreement is valid. Customers are invoiced quarterly in advance and revenue allocated to the invoicing period.

### **About PB Futures**

PB Futures is a brokerage house in Korea that provides full execution and clearing service for KRX listed products and brokerage service to all major exchanges. PB has established a strong presence in Kосpi futures and options market since 2004, for its high-speed DMA platform and solid financial background as a 100% subsidiary of Pusan Bank (Reuters Code: 005280.ks).

With the advantage of the only broker located on the KRX campus, PB offers the fastest direct market access solution to speed-sensitive Kосpi traders. Our Kосpi clients are financial institutions, hedge funds, and corporate clients. For overseas clients, our service extends to operational and administrative support to make it easy for you to trade in Korean market. We help clients succeed in the world’s most actively traded derivatives market, with experience in the market and top-flight electronic trading system.

### **About ORC Software**

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc’s competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for 21+ years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions....strong analytics, unmatched market access, powerful automation trading functionality, high performance futures and options trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides timely sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

[www.orcsoftware.com](http://www.orcsoftware.com)

**For further information:**

Dennis Chen, Sales Director, APAC, Orc Software, +852-2167-1955, [dennis.chen@orcsoftware.com](mailto:dennis.chen@orcsoftware.com)

Mia Woo, International Business, PB Futures, +822-3215-1560, [miaewoo@pbfutures.co.kr](mailto:miaewoo@pbfutures.co.kr)

Agnes Wong, Senior Marketing Manager, APAC Orc Software, +852-2167-1986,  
[agnes.wong@orcsoftware.com](mailto:agnes.wong@orcsoftware.com)