

To NASDAQ OMX Copenhagen A/S

Share buy-back programme - week 29/2012

Hørsholm 17 July 2012

Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last			
announcement	23,390	363.25	8,496,488
10 July 2012	366	380.18	139,146
11 July 2012	1,150	379.39	436,298
12 July 2012	0	0.00	0
13 July 2012	150	377.33	56,600
16 July 2012	0	0.00	0.00
Accumulated under the			
programme	25,056	364.33	9,128,532

As of today, ALK's total holding of own shares is 382,773 shares of a nominal value of DKK 10, corresponding to 3.8% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager President and CEO

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