

Interim Report

1 April – 30 June 2012 (3 months)

- Revenue declined by –4 percent to MSEK 2,009 (2,097).
- Operating profit amounted to MSEK 26 (81).
- Profit after net financial items amounted to MSEK 6 (58).
- Profit after taxes totalled MSEK 3 (42).
- Earnings per share amounted to SEK 0.10 (1.50).
- Return on equity in the latest 12-month period was 10 percent (11).



B&B TOOLS provides the industrial and construction sectors in northern Europe with industrial consumables, industrial components and related services.

The Group has annual revenue of approximately 8.1 billion SEK and approximately 2,900 employees.

- **The Annual General Meeting will be held on 23 August 2012.**
The Board proposes a dividend of SEK 3.00 (3.00) per share.

B&B TOOLS in summary

	3 months ending			12 months ending		
	30 Jun 2012	30 Jun 2011	Change	30 Jun 2012	30 Jun 2011	Change
Revenue, MSEK	2,009	2,097	–4%	8,113	7,997	+1%
Operating profit, MSEK	26	81	–68%	354	353	+0%
Profit after net financial items, MSEK	6	58	–90%	266	278	–4%
Profit for the period (after taxes), MSEK	3	42	–93%	188	193	–3%
Earnings per share, SEK	0.10	1.50	–93%	6.70	6.85	–2%
Operating margin	1.3%	3.9%		4.4%	4.4%	
Profit margin	0.3%	2.8%		3.3%	3.5%	
Return on equity				10%	11%	
Equity per share, SEK	71.80	68.15	+5%			
Equity/assets ratio	35%	35%				
Number of employees at the end of the period	2,874	2,853	+1%			

President's statement

The profit for the first quarter of the financial year was a disappointment. The preceding financial year ended on a relatively strong note and management's view with respect to market and demand trends at the beginning of the quarter was predominantly positive. The quarter began with Easter week and other holidays, which always have a restraining effect on volumes. However, the anticipated subsequent business climate did not materialise, instead many Swedish customers displayed restraint and caution. This resulted in a weak start to the quarter. Admittedly, the trend improved somewhat during the quarter, but both volume and revenue outcome remained under set expectations.

Revenue for the quarter amounted to MSEK 2,009, which was a decline by –5 percent compared with the year-earlier period (measured in local currency). The contribution ratio declined by 0.6 percentage points to 39.5 percent (compared with 40.1 percent in the year-earlier period), which resulted in a decline in the contribution margin and profit by approximately MSEK - 12.

Costs amounted to MSEK 767 compared with MSEK 760 in the year-earlier period. The cost change was a combination of increases in some underlying costs (for example, salaries, which are largely in line with contract agreements in each country) and cost reductions resulting from actions taken during the preceding financial year. Some of the Group's investments in infrastructure, as well as support efforts during implementation are handled as Group-wide costs and are not fully distributed in the operations. The same applies to central support and management functions. Efforts were implemented during the quarter, which in turn will facilitate future cost reductions. The Group's common costs are continuously challenged and effect gains from investments made will be prioritised during the rest of the financial year (refer also to *TOOLS Sweden* below).

The trend in each individual dimension – volume, contribution ratio and costs – in itself is not fully as dramatic as the total earnings outcome – it is a combination of lower volume, with the somewhat lower contribution ratio and the slightly higher costs that is behind the relatively large reduction in earnings.

Due to the deviation from expected earnings, and profit composition, the different operating areas are commented on separately below.

Units with continued good performance

The *Personal Protective Equipment* and *Tools & Machinery* Business areas, which are two key profit generators for the Group, displayed continued good performance. Earnings always fluctuate from month to month and quarter to quarter but on a rolling 12-month basis they are stable operations with excellent market positions. Naturally, all operations are impacted by the surroundings but these two Business areas have repeatedly demonstrated their ability to generate profit in both good times and bad.

TOOLS Momentum once again delivered a quarter with very high operating margin. *TOOLS Momentum* has experienced a slower market but is able to offset this to a certain extent by customers' tendency to increase their maintenance activities when production volumes decrease.

TOOLS Norway was able to execute a very favourable turnaround of the operations during the past financial year and concluded the first quarter of this year on a very strong note.

TOOLS Finland has a management team that is very close to the day-to-day-business. The contribution ratios, as well as costs, are low and work is highly focused, which is building a stronger income statement step by step.

Group challenges

The real major profit challenge is *TOOLS Sweden*, which reported an operating loss of MSEK –18 for the quarter. Naturally, this is not acceptable and the rest of the financial year will now be characterised by two priorities:

1. Local business acumen / entrepreneurship.

We have reason to believe that we are not reaping the full benefits of the decentralised management. One reason for this is that many managers are relatively new to their roles. Another reason is that the major change projects (which have been conducted and, for the rest of the year, will be conducted) are affecting the potential to act forcefully on a local level. An extraordinary focus on the local management, its prerequisites and performances has been initiated.

2. Structural work and streamlining.

During the financial year, the implementation work with IT, logistics, product range, responsibility concentration, etc., will be concluded (in *TOOLS Sweden*). During the year, the effect gain in the new structures, which are gradually being put into place, will be initiated. Costs in *TOOLS Sweden* will decrease by approximately MSEK 100. Unfortunately, the main cost reduction will materialise during the latter part of the financial year, but with the aim that a large portion of the cost reductions will have full effect before the next financial year.

The combination of these two priorities will ensure retained and increased market and selling potential at significantly lower costs in a more efficient structure.

The *Fastening Elements* Business area has Group-wide responsibility for some product ranges in which market development has made it difficult to achieve satisfactory profitability. An overview of this will be conducted with the objective of increasing profitability in the Business area.

The *Work Environment & Consumables* Business area has some product ranges that are sensitive to economic trends. An overview of possible actions as a function of the business trend has been initiated.

Summary

Weak quarterly earnings and a business trend that remains both volatile and uncertain naturally call for forceful actions. At the same time, we recognise the strength in the direction set for the Group. The quarterly outcome definitely does not reflect a quarter of the Group's ambition for the full-year.

During the rest of the financial year, focus on local business acumen, combined with effect gains in *TOOLS Sweden*, will have the highest priority. In the *Fastening Elements* and *Work Environment & Consumables* Business areas, an overview has been initiated for profitability-enhancement actions. Other units will continue to work on the set path.

Stefan Wigren

President & CEO

Profit and revenue

Profit

Operating profit for the B&B TOOLS Group during the reporting period amounted to MSEK 26 (81). Operating profit was charged with depreciation and impairment losses of tangible non-current assets amounting to MSEK -11 (-11) and amortisation and impairment losses of intangible non-current assets of MSEK -4 (-4).

The operating margin for the period decreased by 2.6 percentage points to 1.3 percent (3.9).

Profit after net financial items amounted to MSEK 6 (58). Net financial items totalled MSEK -20 (-23). The profit margin was 0.3 percent (2.8).

Exchange-rate translation effects had a net impact of MSEK 1 (-1) on recognised operating profit for the period.

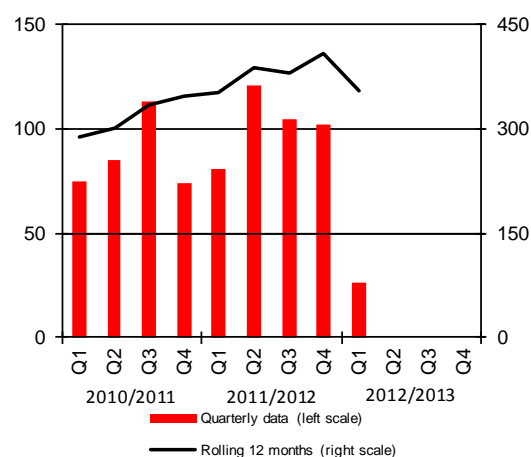
Profit after taxes totalled MSEK 3 (42). Earnings per share amounted to SEK 0.10 (1.50).

Revenue

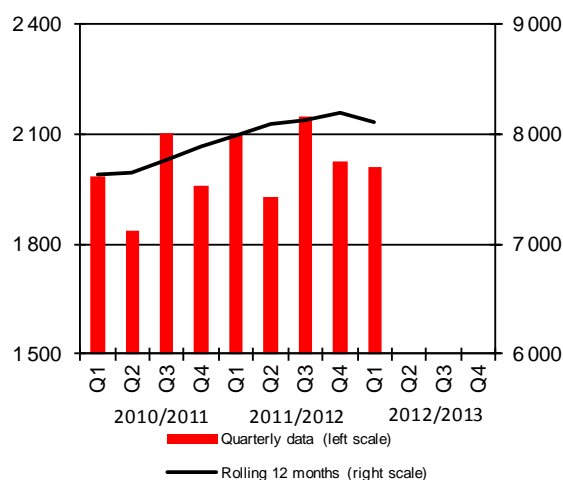
Revenue declined by -4 percent to MSEK 2,009 (2,097). Exchange-rate translation effects had a positive impact of MSEK 8 (-54) during the reporting period.

Revenue for comparable units, measured in local currency, decreased by approximately -5 percent during the period.

Operating profit, MSEK



Revenue, MSEK



Operations

The revenue change in the Group's various profit units fluctuated between -13 percent and +2 percent during the reporting period (measured in local currency). TOOLS in Norway and Finland reported revenue improvements during the quarter compared with the year-earlier period, while the negative volume trend in primarily Sweden had a negative impact on TOOLS in Sweden and the Business areas.

Group MSEK	3 months ending		Full-year	
	30 Jun 2012	30 Jun 2011	Rolling 12 months	2011/ 2012
Revenue	2,009	2,097	8,113	8,201
Operating profit	26	81	354	409
Operating margin, %	1.3	3.9	4.4	5.0

TOOLS

TOOLS is the B&B TOOLS Group's market channel for industrial consumables and industrial components for Nordic industry. Via TOOLS, the Group has a presence in some 200 locations in Sweden, Norway and Finland.

TOOLS MSEK	3 months ending		Full-year	
	30 Jun 2012	30 Jun 2011	Rolling 12 months	2011/ 2012
Revenue	1,364	1,425	5,534	5,595
Operating profit	22	30	173	181
Operating margin, %	1.6	2.1	3.1	3.2

TOOLS' revenue for comparable units, measured in local currency, decreased by -5 percent during the reporting period. For TOOLS' various parts, the revenue trend for comparable units, measured in local currency, was as follows: TOOLS Sweden -13 percent; TOOLS Finland -1 percent; TOOLS Norway +2 percent; and TOOLS Momentum +2 percent.

Refer also to the specification of TOOLS in Appendix A on page 13.

Business areas

The Group's four Business areas – Tools & Machinery, Personal Protective Equipment, Fastening Elements and Work Environment & Consumables – supply TOOLS and other market channels with industrial consumables and related services.

Business areas MSEK	3 months ending		Full-year	
	30 Jun 2012	30 Jun 2011	Rolling 12 months	2011/ 2012
Revenue	953	994	3,833	3,874
Operating profit	30	59	237	266
Operating margin, %	3.1	5.9	6.2	6.9

Revenue for comparable units, measured in local currency, for the Group's Business areas decreased by -5 percent during the reporting period. For the various areas, the revenue trend for comparable units, measured in local currency, was as follows: Tools & Machinery -7 percent; Personal Protective Equipment -3 percent; Fastening Elements -1 percent; and Work Environment & Consumables -8 percent.

Refer also to the specification of the Business areas in Appendix A on page 13.

Group-wide and eliminations

The operating loss for "Group-wide" amounted to MSEK -23 (-10) for the reporting period.

The Parent Company's revenue amounted to MSEK 13 (14) and profit after net financial items amounted to MSEK 12 (-13). The results do not include any intra-Group contributions, dividends or similar items.

Eliminations for intra-Group inventory gains had an effect of MSEK -3 (+2) during the period.

Corporate acquisitions

No corporate acquisitions took place during the reporting period.

Profitability

The return on consolidated capital employed for the latest 12-month period was 9 percent, and the return on equity was 10 percent. In the year-earlier period, return on consolidated capital employed was 10 percent and the return on equity was 11 percent.

Cash flow, capital expenditures and financial position

Cash flow from operating activities before changes in working capital for the reporting period amounted to MSEK –18 (27). Funds tied up in working capital rose by MSEK 27 (59). During the period, the Group's inventories and operating receivables increased by MSEK 3 and MSEK 56, respectively. Operating liabilities rose by MSEK 32. Accordingly, cash flow from operating activities for the reporting period amounted to MSEK –45 (–32). Cash flow was negatively impacted in a net amount of MSEK –10 (–7) by acquisitions and sales of tangible non-current assets.

The Group's financial net loan liability at the end of the reporting period totalled MSEK 1,847 (1,837). Interest-bearing liabilities amounted to MSEK 1,938 (1,920), including expensed pension commitments totalling MSEK 380 (384). Liabilities to credit institutions amounted to MSEK 1,477 (1,466), net. Combined cash and cash equivalents, including unutilised granted credit facilities, totalled MSEK 324. In addition to these available funds of MSEK 324, there are credit facilities agreements with banks for an additional MSEK 200. During the period, a short-term loan of MSEK 500 which matures on 31 December 2012 was refinanced with new loans that mature between 2014 and 2017 (total of MSEK 500).

The equity/assets ratio at the end of the reporting period was 35 percent, compared with 36 percent at the beginning of the financial year.

Equity per share totalled SEK 71.80 at the end of the reporting period, compared with SEK 71.50 at the beginning of the financial year.

Employees

At the end of the reporting period, the number of employees in the Group amounted to 2,874, compared with 2,880 at the beginning of the financial year.

Share structure and repurchase of own shares

Share capital at the end of the reporting period totalled MSEK 56.9. The distribution by classes of share is as follows:

Classes of shares	As of 30 June 2012
Class A shares	1,075,404
Class B shares	27,361,012
Total number of shares before repurchasing	28,436,416
Less: Repurchased Class B shares	–340,000
Total number of shares after repurchasing	28,096,416

As of 31 March 2012, the number of Class B shares held in treasury totalled 340,000. During the reporting period, there were no changes to the holding of treasury shares. Accordingly, on 30 June 2012, the holding of Class B treasury shares amounted to 340,000, corresponding to 1.2 percent of the total number of shares and 0.9 percent of the total number of votes. Of the shares held in treasury, 90,000 shares are reserved to secure the Company's obligations under the call options programme issued to senior executives in the Group in September 2007.

There have been no changes in the holding of treasury shares after the end of the reporting period.

Accounting policies

The Interim Report for the Group was prepared in accordance with IFRS and by applying IAS 34 *Interim Financial Reporting*, the Swedish Annual Accounts Act and the Swedish Securities Market Act. The Interim Report for the Parent Company was prepared in accordance with the Swedish Annual Accounts Act and the Swedish Securities Market Act, which conforms to the provisions detailed in RFR 2 *Accounting for Legal Entities*. The same accounting policies and bases for judgement as in the Annual Report for 2011/2012 have been applied.

Risks and uncertainties

During the reporting period, no significant changes occurred with respect to risks and uncertainties, for either the Group or the Parent Company. For information about the Group's risks and uncertainties, refer to pages 49-50 of B&B TOOLS' Annual Report for 2010/2011.

Events after the end of the reporting period

No significant events to the Group have occurred after the end of the reporting period.

Stockholm, 18 July 2012

Stefan Wigren
President & CEO

This report has not been subject to special review by the Company's auditors.

This document is in all respects a translation of the Swedish original Interim Report. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

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Comprehensive contact information for B&B TOOLS and forthcoming information dates are presented on page 14.

Reporting by operating segment

REVENUE MSEK	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
TOOLS	1,364	1,425	5,534	5,595
Business areas	953	994	3,833	3,874
Group-wide	149	149	610	610
Eliminations	-457	-471	-1,864	-1,878
Total	2,009	2,097	8,113	8,201

Revenue by quarter MSEK	2012/2013			2011/2012	
	Q1	Q4	Q3	Q2	Q1
TOOLS	1,364	1,384	1,488	1,298	1,425
Business areas	953	960	995	925	994
Group-wide	149	157	157	147	149
Eliminations	-457	-473	-491	-443	-471
Total	2,009	2,028	2,149	1,927	2,097

OPERATING PROFIT/LOSS MSEK	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
TOOLS	22	30	173	181
Business areas	30	59	237	266
Group-wide	-23	-10	-43	-30
Eliminations	-3	2	-13	-8
Total	26	81	354	409

Operating profit/loss by quarter MSEK	2012/2013			2011/2012	
	Q1	Q4	Q3	Q2	Q1
TOOLS	22	52	44	55	30
Business areas	30	71	67	69	59
Group-wide	-23	-20	2	-2	-10
Eliminations	-3	-1	-8	-1	2
Total	26	102	105	121	81

Group summary

INCOME STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
Revenue	2,009	2,097	8,113	8,201
Shares in profit of associated companies	0	0	1	1
Other operating income	2	0	39	37
Total operating revenue	2,011	2,097	8,153	8,239
Goods for resale	-1,213	-1,253	-4,844	-4,884
Personnel costs	-459	-448	-1,722	-1,711
Depreciation, amortisation, impairment losses & reversal of impairment losses	-15	-15	-67	-67
Other operating expenses	-298	-300	-1,166	-1,168
Total operating expenses	-1,985	-2,016	-7,799	-7,830
Operating profit	26	81	354	409
Financial income and expense	-20	-23	-88	-91
Profit after net financial items	6	58	266	318
Taxes	-3	-16	-78	-91
Profit for the period	3	42	188	227
Of which attributable to:				
Parent Company shareholders	3	42	188	227
Non-controlling interest	0	0	0	0
Earnings per share, SEK				
– before dilution	0.10	1.50	6.70	8.10
– after dilution	0.10	1.50	6.70	8.10
Proposed dividend per share, SEK				3.00

STATEMENT OF COMPREHENSIVE INCOME MSEK	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
Profit for the period	3	42	188	227
Other comprehensive income for the period				
Translation differences	8	22	-9	5
Translation differences in non-controlling interest	0	0	0	0
Effects of hedge accounting	0	1	9	10
Taxes attributable to other comprehensive income	-3	-5	-2	-4
Comprehensive income for the period	8	60	186	238
Of which attributable to:				
Parent Company shareholders	8	60	186	238
Non-controlling interest	0	0	0	0

BALANCE SHEET			
MSEK	30 Jun 2012	30 Jun 2011	31 Mar 2012
Assets			
Intangible non-current assets	1,811	1,815	1,815
Tangible non-current assets	405	470	407
Financial non-current assets, interest-bearing	10	13	10
Financial non-current assets, non-interest bearing	130	136	127
Inventories	1,691	1,569	1,684
Accounts receivable	1,255	1,184	1,233
Other current receivables	307	247	238
Cash and cash equivalents	81	70	85
Total assets	5,690	5,504	5,599
Equity and liabilities			
Equity	2,017	1,915	2,009
Non-current interest-bearing liabilities	1,243	1,316	743
Pension provisions	380	384	377
Other non-current liabilities and provisions	188	190	183
Current interest-bearing liabilities	315	220	762
Accounts payable	846	774	831
Other current liabilities	701	705	694
Total equity and liabilities	5,690	5,504	5,599
Specification:			
Inventories plus accounts receivable less accounts payable	2,100	1,979	2,086
Other working capital items, net	-394	-458	-456
Working capital	1,706	1,521	1,630
Financial net loan liability*	1,847	1,837	1,787

* Interest-bearing liabilities and interest-bearing provisions less cash and cash equivalents and interest-bearing financial non-current assets.

STATEMENT OF CHANGES IN EQUITY			
MSEK	30 Jun 2012	30 Jun 2011	31 Mar 2012
Opening equity	2,009	1,855	1,855
<i>of which non-controlling interest</i>	0	0	0
Dividend, Parent Company shareholders	-	-	-84
Change in minority as a result of acquisition	-	-	0
Comprehensive income for the period attributable to:			
– Parent Company shareholders	8	60	238
– Non-controlling interest	0	0	0
Closing equity	2,017	1,915	2,009
<i>of which non-controlling interest</i>	0	0	0

CASH-FLOW STATEMENT	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
MSEK				
Operating activities before changes in working capital	-18	27	233	278
Changes in working capital	-27	-59	-132	-164
Cash flow from operating activities	-45	-32	101	114
Acquisition of intangible and tangible non-current assets	-10	-10	-42	-42
Sales of intangible and tangible non-current assets	0	3	7	10
Acquisition of subsidiaries and other business units	-	-	-22	-22
Sales of subsidiaries and other business units	-	-	57	57
Cash flow before financing	-55	-39	101	117
Financing activities	48	16	-94	-126
Cash flow for the period	-7	-23	7	-9
Cash and cash equivalents at the beginning of the period	85	92	70	92
Exchange-rate difference in cash and cash equivalents	3	1	4	2
Cash and cash equivalents at the end of the period	81	70	81	85

OPERATING SEGMENT	External revenue		Revenue from internal customers		Total revenue		Operating profit/loss	
	Apr–Jun 2012	Apr–Jun 2011	Apr–Jun 2012	Apr–Jun 2011	Apr–Jun 2012	Apr–Jun 2011	Apr–Jun 2012	Apr–Jun 2011
MSEK								
TOOLS	1,353	1,403	11	22	1,364	1,425	22	30
Business areas	655	690	298	304	953	994	30	59
Total operating segment	2,008	2,093	309	326	2,317	2,419	52	89
Group-wide	1	4	148	145	149	149	-23	-10
Eliminations	-	-	-457	-471	-457	-471	-3	2
Group	2,009	2,097	0	0	2,009	2,097	26	81

The Group's operating segments comprise TOOLS and the Group's four Business areas. The operating segments are consolidations of the operational organisation, as used by Group management and the Board of Directors to monitor operations.

TOOLS comprises the Group's reseller operations in Sweden, Norway and Finland (which operates within the framework of TOOLS) and TOOLS Momentum, which together form the Group's market channel for industrial consumables and industrial components for Nordic industry.

The Group's four Business areas conduct operations in various product and application areas (TOOLS & Machinery, Personal Protective Equipment, Fastening Elements and Work Environment & Consumables) and provide TOOLS and other market channels with industrial consumables and related services.

Group-wide includes the Group's management, accounting, support functions, infrastructure operations and the properties in Alingsås and Ulricehamn. The support functions include marketing, HR, internal communications, IR, legal and business development. Infrastructure operations comprise IT, supply chain and master data management (MDM).

Intra-Group pricing between the operating segments occurs on market terms.

There are no assets in the operating segments that are affected by material changes compared with the most recent Annual Report. The accounting policies are the same as those applied in the consolidated financial statements.

KEY PER-SHARE DATA ¹	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
SEK				
Earnings before dilution	0.10	1.50	6.70	8.10
Earnings after dilution	0.10	1.50	6.70	8.10
Equity, at the end of the period	71.80	68.15		71.50
Equity after dilution, at the end of the period	71.80	68.15		71.50
NUMBER OF SHARES OUTSTANDING IN THOUSANDS				
Number of shares outstanding before dilution	28,096	28,096		28,096
Weighted number of shares outstanding before dilution	28.096	28.096	28.096	28.096
Weighted number of shares outstanding after dilution	28.096	28.096	28.096	28.096

¹ There was no dilution effect based on outstanding call options programmes as of 30 June 2012.

Parent Company summary

INCOME STATEMENT MSEK	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
Revenue	13	14	60	61
Other operating income	–	–	–	–
Total operating revenue	13	14	60	61
Operating expense	–21	–24	–76	–79
Operating profit	–8	–10	–16	–18
Financial income and expense	20	–3	267	244
Profit/loss after net financial items	12	–13	251	226
Appropriations	–	–	–27	–27
Profit/loss before taxes	12	–13	224	199
Taxes	–3	3	–44	–38
Profit/loss for the period	9	–10	180	161

STATEMENT OF COMPREHENSIVE INCOME MSEK	3 months		Full-year	
	Apr – Jun 2012	Apr – Jun 2011	Rolling 12 months	2011/ 2012
Profit/loss for the period	9	–10	180	161
Other comprehensive income for the period				
Effects of hedge accounting	0	–2	–1	–3
Taxes attributable to other comprehensive income	0	1	0	1
Comprehensive income for the period	9	–11	179	159

BALANCE SHEET MSEK	30 Jun 2012	30 Jun 2011	31 Mar 2012
Assets			
Intangible non-current assets	2	2	2
Tangible non-current assets	6	4	6
Financial non-current assets	3,936	3,655	3,794
Current receivables	339	395	369
Cash and cash equivalents	–	–	24
Total assets	4,283	4,056	4,195
Equity and liabilities			
Equity	1,276	1,181	1,267
Untaxed reserves	247	220	247
Provisions	51	52	51
Non-current liabilities	1,466	1,408	851
Current liabilities	1,243	1,195	1,779
Total equity, provisions and liability	4,283	4,056	4,195
Pledged assets and contingent liabilities, MSEK			
Pledged assets	–	–	–
Contingent liabilities	295	303	295

Appendix

A. Specification – TOOLS and Business areas

	Revenue, MSEK				Operating profit/loss, MSEK			
	3 months ending		Full-year		3 months ending		Full-year	
	30 Jun 2012	30 Jun 2011	Rolling 12 months	2011/2012	30 Jun 2012	30 Jun 2011	Rolling 12 months	2011/2012
TOOLS								
Sweden	528	607	2,175	2,254	-18	8	-25	1
Norway	385	368	1,572	1,555	7	-11	60	42
Finland	204	209	835	840	2	-2	14	10
TOOLS Momentum	255	251	984	980	31	34	125	128
Eliminations	-8	-10	-32	-34	0	1	-1	0
TOOLS TOTAL	1,364	1,425	5,534	5,595	22	30	173	181
BUSINESS AREAS								
Tools & Machinery	259	275	1,118	1,134	16	22	112	118
Personal Protective Equipment	280	288	1,097	1,105	16	23	89	96
Fastening Elements	197	197	715	715	2	6	11	15
Work Environment & Consumables	217	236	907	926	-3	8	26	37
Eliminations	0	-2	-4	-6	-1	-	-1	0
BA TOTAL	953	994	3,833	3,874	30	59	237	266
GROUP-WIDE	149	149	610	610	-23	-10	-43	-30
ELIMINATIONS	-457	-471	-1,864	-	-3	2	-13	-8
				1,878				
GROUP	2,009	2,097	8,113	8,201	26	81	354	409

	Operating margin, %			
	3 months ending		Full-year	
	30 Jun 2012	30 Jun 2011	Rolling 12 months	2011/2012
TOOLS				
Sweden	-3.4	1.3	-1.1	0.0
Norway	1.8	-3.0	3.8	2.7
Finland	1.0	-1.0	1.7	1.2
TOOLS Momentum	12.2	13.5	12.7	13.1
Eliminations	-	-	-	-
TOOLS TOTAL	1.6	2.1	3.1	3.2
BUSINESS AREAS				
Tools & Machinery	6.2	8.0	10.0	10.4
Personal Protective Equipment	5.7	8.0	8.1	8.7
Fastening Elements	1.0	3.0	1.5	2.1
Work Environment & Consumables	-1.4	3.4	2.9	4.0
Eliminations	-	-	-	-
BA TOTAL	3.1	5.9	6.2	6.9
GROUP-WIDE	-	-	-	-
ELIMINATIONS	-	-	-	-
GROUP	1.3	3.9	4.4	5.0

B. Compilation of key financial ratios

KEY FINANCIAL RATIOS	12 months ending			
	30 Jun 2012	31 Mar 2012	31 Mar 2011	31 Mar 2010
Revenue, MSEK	8,113	8,201	7,885	7,648
Operating profit, MSEK	354	409	347	261
Profit after net financial items, MSEK	266	318	280	193
Profit for the period, MSEK	188	227	194	134
Operating margin	4.4%	5.0%	4.4%	3.4%
Profit margin	3.3%	3.9%	3.6%	2.5%
Return on capital employed	9%	11%	9%	7%
Return on equity	10%	12%	11%	8%
P/WC (Profit/Working capital*)	18%	21%	19%	14%
Financial net loan liability (closing balance), MSEK	1,847	1,787	1,785	1,734
Equity (closing balance), MSEK	2,017	2,009	1,855	1,769
Equity/assets ratio	35%	36%	34%	32%
Net debt/equity ratio	0.92	0.89	0.96	0.98
Number of employees at the end of the period	2,874	2,880	2,840	2,844

* Working capital = Inventories + Accounts Receivable – Accounts Payable.

KEY PER-SHARE DATA	12 months ending			
	30 Jun 2012	31 Mar 2012	31 Mar 2011	31 Mar 2010
Earnings, SEK	6.70	8.10	6.90	4.80
Earnings after dilution, SEK	6.70	8.10	6.90	4.80
Cash flow, SEK	3.60	4.05	3.65	13.20
Equity, SEK	71.80	71.50	66.00	63.05
Share price, SEK	55.25	59.25	113.50	105.75

Dates for forthcoming financial information

The printed Annual Report for the 2011/2012 financial year will be distributed to shareholders who so have requested on 23 July 2012 and will be available at the Company's office and website from the same date.

Interim Report for 1 April – 30 September 2012 will be presented on 8 November 2012.

Interim Report for 1 April – 31 December 2012 will be presented on 14 February 2013.

Financial Report for 1 April 2012 – 31 March 2013 will be presented on 16 May 2013.

B&B TOOLS AB's Annual General Meeting 2012 will be held on Thursday, 23 August 2012 at 4:30 p.m. at Näringslivets Hus, Storgatan 19, Stockholm. Notification of the Annual General Meeting will be published tomorrow 19 July 2012.

Visit www.bbtools.com to order reports and press releases.

The information in this report is such that it shall be disclosed by B&B TOOLS in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act or requirements imposed in the Rulebook for Issuers on NASDAQ OMX Stockholm. The information was submitted for publication on 18 July 2012 at 11:00 a.m.

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