

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

July 20, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	3,369,222		534,930,836
July 13, 2012	25,000	150.84	3,770,943
July 16, 2012	20,000	154.01	3,080,170
July 17, 2012	37,500	152.07	5,702,524
July 18, 2012	938	151.79	142,377
July 19, 2012	-	-	-
Accumulated under the program	3,452,660		547,626,850

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 18,015 B shares in the period from July 13, to July 19, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 11,307,112 treasury shares, corresponding to 3.5% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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