



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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United International Enterprises Limited divests approximately two-thirds of its equity interest in AarhusKarlshamn AB and at the same time makes an investment in Melker Schörling AB

The Board of Directors of United International Enterprises Limited (UIE) announces the successful conclusion of the negotiations with Melker Schörling AB, Sweden, (MSAB) concerning their joint holding company, BNS Holding AB (BNSH), which holds 40.4% of the capital of AarhusKarlshamn AB (AAK), a company listed on NASDAQ OMX Stockholm.

As MSAB owns 58.5% of BNSH and UIE owns the remaining 41.5%, UIE's effective equity interest in AAK is 16.8%, comprising 6,852,379 shares.

An agreement has today been concluded whereby UIE will sell approximately two-thirds of its interest in AAK, comprising 4,658,973 shares, to MSAB and will no longer be a shareholder in BNSH. Upon completion of the transaction, UIE will directly own 2,193,406 AAK shares (5.4% of the capital).

The net consideration payable for the AAK shares sold to MSAB amounts to SEK 1,010 million.

The transaction will realise an extraordinary profit of approximately USD 60 million, which will be included in UIE's income statement for 2012. It should be noted that future contributions from associated company AAK will be reduced as UIE's equity interest will decrease from 16.8% to 5.4%.

Since the creation of AAK, UIE and Mr. Melker Schörling, the Chairman and controlling shareholder of MSAB, have enjoyed a strong working relationship, which will as a part of the overall transaction, be consolidated via an undertaking by UIE to invest SEK 230 million in MSAB through a subscription for 1,352,941 new shares, accounting for 1.14% of its capital. In addition, the Board of Directors of MSAB intends to recommend the appointment of Dato' Carl Bek-Nielsen to the Board of MSAB at the next general meeting.

UIE regards the MSAB investment as long term and has agreed to a "lock-up" provision whereby it will hold the MSAB shares to be issued pursuant to the transaction for a minimum of 3 years.

In relation to UIE's residual interest in AAK, UIE will continue to be an active shareholder and Dato' Carl Bek-Nielsen and Mr. Martin Bek-Nielsen intend to continue on the Board of AAK.

It is anticipated that the abovementioned transactions will be completed on 25 July 2012.

AAK, a world leader of value added vegetable oils solutions, was created pursuant to the merger of Aarhus United A/S, Denmark and Karlshamns AB, Sweden in September 2005. The merger has been successful, as a number of strategic initiatives have been implemented and considerable synergies have been realized. EBIT has increased steadily and there are encouraging growth possibilities in the future.

Notwithstanding the encouraging growth possibilities for AAK, UIE's decision to dilute its investment in AAK is founded upon its stated philosophy of focusing its main investment activities in areas where it can dedicate and exert a more active role in relation to operational issues.



The Board of Directors are confident that the advantages deriving from the closer association with MSAB should be of significant benefit to the company in the long run, even though the investment in MSAB does not exactly fall within UIE's core focus area, namely, the agro-industrial sector.

MSAB is a holding company focusing upon long-term industrial development. MSAB is a Large Cap company on NASDAQ OMX Stockholm, and is currently capitalized at SEK 19 billion (USD 2.8 billion).

MSAB is a long-term and active shareholder and their current portfolio primarily consists of investment in seven publicly listed companies. In addition to continue to support the existing companies in the portfolio, MSAB intends to make new investments in listed as well as unlisted companies, with significant development potential. Mr. Melker Schörling is the major shareholder in the company, owning 86% of the capital, and is Chairman of the board. (For further information see www.melkerschorlingab.se).

Commenting on the negotiations, Dato' Carl Bek-Nielsen said: *"We are very satisfied with the outcome, which will consolidate UIE's financial capability and release the company to focus on growth opportunities within its sphere of interest, whilst preserving the relationship with Mr. Melker Schörling, which, in itself, may lead to new joint opportunities in the future."*

Mr. Melker Schörling commented: *"The consolidation of our equity stake in AAK fits very well with MSAB's strategy and we are pleased with the prospect of UIE becoming a shareholder in MSAB."*

Yours faithfully,

The Board of Directors

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ENTERPRISES LIMITED