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Studsvik wins MSEK 250 order from Bruce Power

Studsvik has signed an agreement with Bruce Power in Canada for the treatment of 32 steam generators. The total order value is estimated at approximately SEK 250 million. The agreement is conditional upon finalizing related agreements and receipt of all necessary regulatory approvals.

The steam generators will be treated at Studsvik's facilities in Sweden between 2010 and 2018. The first 16 generators are scheduled for delivery in the spring of 2010. The steam generators weigh around 100 tonnes each. Up to 90 per cent of the component volume is estimated to be released for regular recycling after treatment.

"Studsvik's method offers an economically attractive approach to nuclear clean-up that is also environmentally responsible", says Duncan Hawthorne President and CEO Bruce Power.

Studsvik pioneered the treatment and recycling of steam generators from nuclear reactors in 2005. These components have traditionally been sent directly for final disposal or stored temporarily at nuclear power plants. With Studsvik's method, large parts of the steam generators can be free released, dramatically reducing the amount of waste that must be deposited.

So far, Studsvik has treated steam generators from Swedish and German nuclear power plants. With the order from Canada's Bruce Power, Studsvik enters a new geographical market.

"The order from Bruce Power firmly establishes Studsvik as the world leader in the treatment of large components. It will also keep our Swedish waste operations occupied for long time", says Magnus Groth, President and CEO of Studsvik Group.

Nuclear power plants change steam generators as part of regular maintenance and when they are modernized. It is estimated that several hundred steam generators and other large components are stored temporarily at nuclear power plants around the world awaiting efficient treatment methods.

For further information, please contact Magnus Groth, President and CEO, Studsvik Group, tel +46 155 22 10 86 or cell +46 709 67 70 86

Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, decommissioning, engineering & services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,100 employees in 8 countries and the company's shares are listed on the NASDAQ OMX Stockholm.