



Lund, Sweden, November 19, 2008

Press release

Precise Biometrics Delivers Match-on-Card for New National ID Card Program

Precise Biometrics has received an order of Precise Match-on-Card™ licenses for the first phase of yet another national ID card program. The project is related to an ID card program in a non-European country. The total value for Precise Biometrics has the potential to reach approximately USD 3 Million (SEK 24 Million) over a four-year period, based on the current deployment plan.

The first phase of the project is invoiced during the fourth quarter. The order value for this phase and information about the country can for business reasons not be communicated at this point.

The project aims to equip all ID cards in the country with Precise Match-on-Card™ for secure verification of the cardholder. This is the fifth country to choose Precise Match-on-Card™. Countries that already use the technology are Thailand, Qatar, Bahrain and Portugal.

Precise Match-on-Card™ is a technology that enables the process of storing and matching fingerprint information on a smart card to establish the presence of an individual. As the fingerprint information does not leave the card, there is no need for a database and the cardholder's integrity is preserved.

Thomas Marschall, Precise Biometrics' CEO is most pleased that Precise Biometrics' technology soon is available in one more national ID card.

"It is very satisfying that Match-on-Card is now starting to become a standard functionality requirement in national ID card programs, which is something we have been working for during many years. And it is of course very pleasing that our technology continues to be the technology of choice in projects where Match-on-Card is specified as a requirement. This is evidence of our leading position as supplier of Match-on-Card for national ID. We look forward to revealing more information about the project when possible.", says Thomas Marschall

Precise Biometrics has approximately 20 million deployed card licenses and over 80 million contracted licenses for its Match-on-Card technology today.

For further information, please contact

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Precise Biometrics AB is an innovative company offering solutions for fingerprint recognition to prove people's identities. With top-of-the-line expertise in fingerprint verification, Precise Biometrics offers fast, accurate and secure authentication of a person. Our core product Precise BioMatch™ integrates into ID and bank card programs and secure chips, as well as systems for access control to buildings, computers and networks. We act on a global market and our technology is licensed to more than 80 million users all over the world. The Precise Biometrics group has subsidiaries in Sweden (with group headquarters in Lund), Great Britain, Hong Kong and USA, and a joint venture agreement in China. Precise Biometrics is listed on the small cap list at the Nordic Exchange in Sweden (symbol:PREC). For more information, please visit <http://www.precisebiometrics.com/>

