

MILlicom INTERNATIONAL CELLULAR S.A.

MILlicom CEO PRESENTS AT MORGAN STANLEY TMT CONFERENCE IN BARCELONA

New York and Stockholm – 19 November, 2008 - Millicom International Cellular S.A. (Millicom) (Nasdaq Stock Market: MICC and Stockholmsbörsen: MIC), the global telecommunications company, today announces that Marc Beuls, President and CEO of Millicom will this morning present to investors at the Morgan Stanley 8th Annual Technology, Media and Telecoms Conference in Barcelona.

Mr Beuls' presentation has been posted on Millicom's website at www.millicom.com and includes updated information on expected capital expenditures, cashflow and margins.

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Millicom International Cellular S.A. is a global telecommunications group with mobile telephony operations in 16 countries in Asia, Latin America and Africa. It also operates cable and broadband businesses in five countries in Central America. The Group's mobile operations have a combined population under license of approximately 291 million people.

This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.

All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. employees or representatives acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.

