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PRESS RELEASE

ReadSoft signs USD 265,000 agreement with American pharmaceutical company

ReadSoft has received an order from a large pharmaceutical company in the U.S. The solution from ReadSoft, which is integrated with the company's SAP system, will automate and optimize the handling of tens of thousands invoices annually. The order is worth approximately USD 265,000.

ReadSoft is the leading solution provider for automation of document processing in SAP environments and offers solutions to optimize and extend the performance of SAP systems. The company has designed the system to reside within the SAP system landscape and accelerate the process throughout the entire accounts payable cycle.

This new American customer required a system that was tightly integrated with SAP, had little to no customizations, offered he ability to integrate with SAP SRM and had reporting capabilities – all while enabling the organization to image and automate the processing of incoming invoices. After making an overall analysis, this leading pharmaceutical company selected ReadSoft as their vendor of choice for two main reasons. The software's proven stability and ReadSoft's effective integration into SAP and especially SAP SRM. Being a leading company in the world of pharmaceuticals this company is constantly looking for performance enhancements and process improvements. ReadSoft's solution offers significant business value, allowing the company to make better use of its employees, ensure higher-quality information and improve security.

"This company's decision to invest in ReadSoft's industry-leading solution for invoice automation proves that our software is well-suited also for middle-sized companies", says Jan Andersson, President and CEO of ReadSoft. "We believe that easy invoice handling inside the familiar SAP environment creates high user acceptance, and that's important for all types of companies."

-- For additional information please contact ------------------------------------

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

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