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**Press Release** --- Intrum Justitia may be required to disclose the information provided herein pursuant to the Swedish Securities and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was provided for public release on Monday, November 17, 2008 at 8:00 a.m. CET.

## Lars Wollung is named the new President and CEO of Intrum Justitia

Lars Wollung is currently President and CEO of the management and IT consulting company Acando AB and a member of Intrum Justitia's Board of Directors.

Lars Wollung was elected to Intrum Justitia's Board of Directors in 2006. Since 2001 he has been President and CEO of the publicly listed management and IT consulting company Acando AB, which he helped to found in 1999. Prior to that, Lars worked for many years as a management consultant specializing in strategic development, including at McKinsey & Co.

"I am very pleased and gratified that Lars has decided to accept the offer as President," says Lars Lundquist, Chairman of the Board of Intrum Justitia AB. "Intrum Justitia is in a process of strategic transformation that is expected to continue for a number of years. Lars has wholeheartedly contributed to and supported these change efforts. He's the right person to team with the rest of the management group to drive this process to a successful conclusion."

Lars Wollung will take over as President and CEO as soon as possible, though no later than May 14, 2009. Michael Wolf will step down from the position on November 30, 2008. Monika Elling, Intrum Justitia's Chief Financial Officer, will serve as Acting President from December 1, 2008 and until Lars Wollung takes over.

For further information, please contact:

Lars Lundquist, Chairman of the Board Mobile: +46 705 25 41 30

Sophie Hammarskjöld, Chief Communications Officer Telephone: +46 8 546 10 203, mobile: +46 76 768 52 63 s.hammarskjold@intrum.com

**Intrum Justitia** is Europe's leading Credit Management Services (CMS) group, with revenues of approximately SEK 3.2 billion and 3,600 employees in 24 markets. Intrum Justitia offers services designed to measurably improve clients' cash flows and long-term profitability. Intrum Justitia AB is listed on the Nordic Exchange, Mid Cap list. For further information, please visit www.intrum.com