

Announcement no. 09 - 2008/09

November 14, 2008

MAJOR SHAREHOLDER ANNOUNCEMENT

Thrane & Thrane has been notified by PKA that the pension funds associated with PKA A/S have reduced their ownership interest in Thrane & Thrane A/S following a divestment of shares.

The pension funds associated with PKA A/S subsequent hold 225,750 shares, equivalent to 4.03% of the share capital.

Further information:

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile satellite and radio communication. Since inception in 1981, the company has achieved a leading position within global mobile satellite services based on the Inmarsat system. Today, it provides equipment for use everywhere – on land, at sea and in the air. The company's communication products are marketed globally by distributors and business partners under the Thrane & Thrane, EXPLORER and SAILOR brands. The company's shares are listed on the OMX Nordic Exchange Copenhagen (symbol: THRAN). www.thrane.com.