

OMX

Atlantic Airways Faroe Islands P/F  
Vagar Airport  
FO-380 Sørvágur  
Føroyar

Telefon	+298 34 10 00
Telefax	+298 34 10 01
Heimasíða:	<a href="http://www.atlantic.fo">www.atlantic.fo</a>
E-mail	<a href="mailto:janj@atlantic.fo">janj@atlantic.fo</a>

*14. November 2008*

Atlantic Airways Stock Exchange Announcement 26/2008

## **Statement regarding the privatisation of Atlantic Airways**

The Faroese Minister of Industry and Trade Jóhan Dahl has expressed his opinion regarding the privatisation of Atlantic Airways P/F in the local business newspaper “Vinnuvitan”. He says to the newspaper, that it may be necessary to nationalize the company again, if it is possible. The Minister of Industry and Trade emphasized that no decisions have been made by the Faroese Government.

Atlantic Airways was established in 1987 and has grown steadily since then. Operations started cautiously in March 1988, with a single aircraft and just one route, between the Faroe Islands and Copenhagen. Atlantic Airways has gradually expanded and established new income streams, ensuring the company a stable economic base. The main activity consists of scheduled service with Faroes as a cornerstone, charter operations in Europe and helicopter operations in Faroese and North Sea waters. Atlantic Airways currently operates seven jet aircrafts and four medium size helicopters.

### **For further information contact:**

Magni Arge, CEO, tel +298 213700- [magni@atlantic.fo](mailto:magni@atlantic.fo)

Marius Davidsen, CFO, +298 213703 – [marius@atlantic.fo](mailto:marius@atlantic.fo)

---