

12-11-2008  
(date of announcement)

### Notification on the transaction in issuer's securities

Algirdas Butkus,

Chairman of the Board of Šiaulių Bankas and  
head of administration

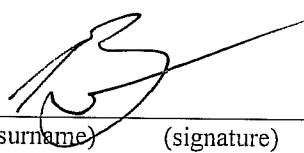
(name, surname, personal code and capacity of the notifying person, or the manager of the issuer, with whom the notifying person is closely associated)

AB Šiaulių bankas, identification code 112025254, adr. Tilžės str.149, Šiauliai, Lithuania

(name and code of the issuer, its registered office address)

| Name and class of the security, ISIN code | Number of the securities | Price of securities, LTL | Total value of transaction, LTL | Form of transaction (acquisition, transfer) | Type of transaction | Date of conclusion of the transaction | Place of the transaction * | Form of the settlement | Category of the person ** |
|---|--------------------------|--------------------------|---------------------------------|---|---------------------|---------------------------------------|----------------------------|------------------------|---------------------------|
| LT0000102253<br>PVA                       | 50.000                   | 1,05                     | 52.500,00                       | Acquisition                                 | Purchase            | 2008-11-11                            | AUTO                       | Money                  | 1.1.                      |

A manager of the issuer

  
(name and surname) (signature)

\*

AUTO - automatically matched trade concluded in the regulated market;

TS - manual trade concluded in the regulated market;

XOFF - OTC trade.

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1. A manager of the issuer (as defined in the item 5.1. of the Rules):

1.1. Manager of the Company;

1.2. Member of the Board;

1.3. Member of the Supervisory Board;

1.4. Other employee.

2. A person closely related to the manager of the issuer (as defined in the item 5.2. of the Rules):

2.1. Spouse, partner;

2.2. Child, foster child;

2.3. Other person;

2.4. Legal person.