

Landic Property Bonds IX AB

Recent Developments

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Landic Property Bonds IX Company Announcement – Recent Developments

We hereby inform that the shareholders of Keops Ejendomsobligationer IX (Sverige III) A/S (KEO IX A/S), the 100% owner of Landic Property Bonds IX AB, have entered into an agreement to sell the shares in KEO IX A/S to a group of investors among others a company partly owned by Vagner Holding A/S.

In the agreement the sellers have a material future profit sharing and call options.

On 16 October 2008 Landic Property Bonds IX AB announced its receipt of a notification from Barclays Capital Mortgage Servicing Limited stating that the company is not in compliance with a certain undertaking under the Facility Agreement as further described in the announcement.

In connection with this sale steps have been taken to cure that non compliance.

Please address questions relating to this notice to CDO Michael Sheikh on telephone +45 3378 4000.