

Production- and Sales Report, October 2008

This report summarizes PA Resources Group production and sales of crude oil and gas in Tunisia and Norway during October 2008.

Total production

| • | Total oil- and gas production in the Group during October 2008: | 455,700 BOE |
|-----------|---|---|
| Crude oil | | |
| • | Average oil production per day during October 2008: | 14,700 barrels per day |
| • | Accumulated oil production January to October 2008: | 4,118,300 barrels |
| • | Total oil production during October 2008: | 455,700 barrels |
| • | Oil sales during October 2008: - Here of export sales - Here of local sales | 520,200 barrels 520,200 barrels 0 barrels |
| • | Average sales price during October 2008: | 78.39 USD per barrel |
| Gas | | |
| • | Total gas production during October 2008: | 0 BOE |
| • | Average sales price during October 2008: | 0 USD per BOE |

Comments

- On the Didon field in Tunisia, efforts are made to stabilise production after rig move in September. In October, two unplanned shut-downs have been recorded.
- The Volve field in Norway has continued to deliver record production from two oil producers.
- Production of oil comes from seven fields in two geographical areas; Tunisia and Norway.

Explanations

- BOE = barrels of oil equivalents

Oslo/Stockholm, November 12, 2008 PA Resources AB (publ)

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PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Greenland, Great Britain, Denmark, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to SEK 2,794 Million during 2007. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the OMX Nordic Exchange in Stockholm, Sweden (segment Large Cap). For additional information, please visit <u>www.paresources.se</u>.