



## Statement of changes in equity at 30 September 2008

2008	Share capital DKKm	Share premium DKKm	Retained earnings DKKm	Equity Group DKKm
<b>Equity at 01.01.2008</b>	<b>1,036.4</b>	<b>223.9</b>	<b>5,924.6</b>	<b>7,184.9</b>
<b>Recognised income and expenses for the period</b>	-	-	<b>1,362.1</b>	<b>1,362.1</b>
Distribution of dividend, gross	-	-	(530.6)	(530.6)
Distribution of dividend, treasury shares	-	-	26.6	26.6
Capital reduction	(52.0)	-	-	(52.0)
Nominal value of delisted shares	-	-	52.0	52.0
Buyback of treasury shares	-	-	(538.3)	(538.3)
Incentive plans	-	-	1.8	1.8
<b>Other transactions</b>	<b>(52.0)</b>	-	<b>(988.5)</b>	<b>(1,040.5)</b>
<b>Equity at 30.09.2008</b>	<b>984.4</b>	<b>223.9</b>	<b>6,298.2</b>	<b>7,506.5</b>
	Share capital DKKm	Share premium DKKm	Retained earnings DKKm	Equity Group DKKm
<b>2007</b>				
<b>Equity at 01.01.2007</b>	<b>1,060.8</b>	<b>121.6</b>	<b>5,582.4</b>	<b>6,764.8</b>
<b>Recognised income and expenses for the period</b>	-	-	<b>1,716.1</b>	<b>1,716.1</b>
Distribution of dividend, gross	-	-	(333.8)	(333.8)
Distribution of dividend, treasury shares	-	-	9.2	9.2
Capital increase through exercise of warrants	5.0	102.3	-	107.3
Capital reduction	(29.3)	-	-	(29.3)
Nominal value of delisted shares	-	-	29.3	29.3
Buyback of treasury shares	-	-	(784.4)	(784.4)
Incentive plans	-	-	16.4	16.4
<b>Other transactions</b>	<b>(24.3)</b>	<b>102.3</b>	<b>(1,063.3)</b>	<b>(985.3)</b>
<b>Equity at 30.09.2007</b>	<b>1,036.5</b>	<b>223.9</b>	<b>6,235.2</b>	<b>7,495.6</b>