

## MILlicom INTERNATIONAL CELLULAR S.A.

### MILlicom INSTITUTES INTERNATIONAL ARBITRATION PROCEEDINGS REGARDING SENEGAL LICENSE

New York and Stockholm – 11 November, 2008 - Millicom International Cellular S.A. (Millicom) (Nasdaq Stock Market: MICO and Stockholmsbörsen: MIC), the global telecommunications company, today announces that its subsidiaries Millicom International Operations, B.V. (MIO B.V.) and Sentel GSM S.A (Sentel), have instituted arbitration proceedings with the International Center for the Settlement of Investment Disputes (ICSID) against the Republic of Senegal under provisions of Sentel's license and international law. MIO B.V. and Sentel seek compensation for the purported expropriation of the Senegal license and monetary damages for breach of the license.

Also today, the Republic of Senegal instituted court proceedings in Senegal against Millicom and Sentel. In that proceeding, the government alleges that it has cancelled Sentel's license and seeks damages against Sentel and Millicom under various theories. Millicom believes that the action filed by the Republic of Senegal is baseless and ignores the agreement between Sentel and the Republic of Senegal to submit any dispute concerning the license to an international arbitration forum.

Millicom's commitment to its business in Senegal remains strong and MIO B.V. and Sentel intend to vigorously pursue all available remedies in the matter before the international arbitration forum.

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*Millicom International Cellular S.A. is a global telecommunications group with mobile telephony operations in 16 countries in Asia, Latin America and Africa. It also operates cable and broadband businesses in five countries in Central America. The Group's mobile operations have a combined population under license of approximately 291 million people.*

*This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.*

*All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. employees or representatives acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.*

