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Press Release Västra Frölunda, Sweden, November 11, 2008

ARTIMPLANT INTERIM REPORT JANUARY – SEPTEMBER 2008

- Net revenue for the third quarter amounted to SEK 2.3 million (2.6) and for January-September to SEK 7.5 million (11.2)*
- The net loss for the third quarter totaled SEK 4.3 million (3.6) and for January-September SEK 16.6 million (11.3)
- Earnings per share for the third quarter amounted to SEK -0.07 (-0.06) and for January-September to SEK -0.28 (-0.19)
- Sales of Artelon[®] Spacer to end-customers totaled approximately 2,600 (2,800) units, of which 1,000 (700) were during the third quarter
- Sales of Artelon[®] Tissue Reinforcement to end-customers totaled approximately 700 (400) units, of which 300 (150) were during the third quarter
- Over 10,000 patients have been treated with Artelon[®] implants up to and including September 2008

Events after the period-end

- The first patients were treated in a US-based study for treatment of rotator cuff tears
- The nomination committee was formed
 - Anders Algotsson, AFA Insurances
 - John Arnold, J&C Arnold Revocable Trust
 - Sven Zetterqvist, The Life Insurance Company Skandia
 - Ingemar Kihlström, Chairman Artimplant AB

N.B. This is a translation from Swedish. The Swedish version shall always take precedence.

Artimplant will hold a telephone conference by reason of this report on November 11, 2008 at 11 am (GMT+1). For further information see <u>www.artimplant.com</u>.

* Figures in brackets refer to the corresponding period last year

For additional information, please contact:

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Further information at <u>www.artimplant.com</u> where one also can subscribe to future press releases; <u>www.artimplant.com/investors-media/subscribe-to-press-releases.html</u>



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Artimplant

Artimplant is a biomaterials company focused on solutions to problems in orthopedic and oral surgery. We restore health through the development, production and marketing of degradable implants that regenerate body functions and improve quality of life. Our products, made from Artelon[®], meet unmet clinical needs and are marketed in a growing number of therapy areas. Artimplant produces implants for treatment of osteoarthritis in hands and feet, for shoulder and other soft tissue injuries as well as oral surgery and veterinary medical applications.

Artimplant is a public company listed on the OMX Nordic Exchange Stockholm in the Small Cap segment and in the healthcare sector.

Forward-looking statements

This press release contains forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting the Company's business including increased competition; the ability of the Company to expand its operations and to attract and retain qualified professionals; technological obsolescence; general economic conditions; and other risks detailed from time to time in the Company's filings.

This is information which Artimplant shall make public pursuant to the Swedish Financial Instruments Act and the Swedish Securities Exchange and Clearing Operations Act and/or stock market agreements. Information was made available for publication on November 11, 2008 at 8:45 am (GMT+1).