

The information contained herein is subject to the disclosure requirements of Global Health Partner AB under the Swedish Securities Market Act. This information has been publicly communicated on 11 November, 2008, at 08.25 am CET.

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Interim report January – September 2008

Third quarter

- Total income increased by 53.0% to SEK 72.5 million (47.4)
- The result after tax for the period was SEK -19.7 million (-10.1), and per share SEK -0.33 (-0.17)
- The operating result excluding one-off costs for the re-listing was SEK -13,1 million (-12,3)
- Operating result in our clinics amounted to SEK -1.7 million (-1.9)

January - September

- Total income increased by 39.3% to SEK 273.1 million (196.2)
- The result after tax for the period was SEK -21.7 million (-16.0), and per share SEK -0.46 (-0.30)
- The operating result excluding one-off costs for the re-listing was SEK -6,7 million (-17,9)
- Operating result in our clinics amounted to SEK 31.4 million (12.0)
- Global Health Partner has entered into a unique partnership in the ablation field with Södersjukhuset hospital in Stockholm where new treatment options will be created through an investment in a specialist high volume clinic
- The limited opening hours of the clinics in July and August have had a large but anticipated impact on third quarter profitability

Significant events after the end of the period

- On 3 October 2008 Global Health Partner was listed on the OMX Nordic Exchange Small Cap.
- On 3 October new shares were issued for a value of SEK 74.2 million

SEK million	Q3 2008	Q3 2007	Change %	Nine months 2008	Nine months 2007	Change %
Revenues	72.0	46.2	56.0	266.7	185.4	43.9
Other operating income	0.5	1.2		6.4	10.8	
Total income	72.5	47.4	53.0	273.1	196.2	39.3
Operating result¹	-18.8	-12.3		-14.8	-17.9	
Margin, %	-26.0	-26.7		-5.6	-9.6	
Result after financial items¹	-19.6	-11.0		-19.3	-16.3	
Margin %	-27.2	-23.7		-7.3	-8.8	
Result for the period¹	-19.7	-10.1		-21.7	-16.0	
Result per share	-0.33	-0.17		-0.46	-0.30	
Average number of employees	218	184		220	184	
Net sales per employee	0.3	0.3		1.2	1.0	
Net debt (claim -)				-14.2	-86.2	

¹⁾ The result for the third quarter 2008 includes one-off costs for the relisting of SEK 5.7 million. The corresponding amount for the period January-September was SEK 8.1 million.

CEO'S COMMENTS

Global Health Partner runs healthcare operations through specialist clinics within the treatment areas, of spine surgery, obesity surgery, orthopaedics and specialist dentistry, so-called Service Lines. All of the clinics provide elective, planned, specialist care services and do not offer emergency treatment. Our clinics have very limited activity during the summer months when all are closed or partially closed for 4 – 6 weeks. The reason for this is mainly that demand from patients is low and it is not profitable to operate the clinics on a part-time basis.

Ten of our twelve existing clinics show a positive development in terms of profitability compared to the corresponding period in 2007. The two clinics that are currently in a start-up phase are still reporting losses, which is having a negative effect on profits in comparison with the previous year. The central costs are according to plan except for the non-recurring costs incurred in connection with delisting the Company from the London Stock Exchange AIM list, the listing on the OMX Nordic Exchange, Stockholm on 3 October, and the new share issue.

In mid-September we announced our plans to open an ablation clinic at Södersjukhuset hospital in Stockholm. The clinic is expected to be launched in May 2009 and will treat patients with arrhythmia, i.e. an abnormal heart rhythm such as atrial fibrillation. There is a considerable shortage of treatment capacity for these patients in Scandinavia.

Important events in the third quarter included the relisting of the Company from AIM in London to the OMX Nordic Exchange in Stockholm. In connection with this relisting, shares were issued to new shareholders, mainly to increase liquidity in the share,, which raised SEK 74 million (before costs) in new capital. The relisting will also lower central costs somewhat since all central functions have been consolidated to Sweden.

The healthcare business is relatively stable from a market perspective. The current financial crisis will, however, have a negative impact on the Group's expansion potential if it continues for an extended period. Otherwise the market for our existing clinics is very strong and we believe there is also good potential for continued expansion.

REVENUES AND PROFITS

Third quarter

Global Health Partner's revenues for the third quarter of 2008 increased by 56% to SEK 72.0 million, compared to SEK 46.2 million in the same period the previous year. The growth in revenues from acquired clinics was 25% and the organic growth was 31%.

The third quarter differs from the other quarters due to the fact that the clinics are closed or partially during the vacation months July-August. The effect of this is that the third quarter contains two months where the clinics are closed or partially closed for 4-6 weeks and is therefore with no doubt the weakest quarter. Revenue as well as margins are affected in a negative way.

Operating result

The operating result was SEK -18.8 million compared to SEK -12.3 million in the third quarter of 2007. Included in the operating result are items affecting comparability relating to costs of SEK 5.7 million to prepare for and implement the delisting from AIM, the listing on the OMX Nordic Exchange, Stockholm and the new share issue.

The operating result excluding items affecting comparability was SEK -13.1 million, compared to SEK -12.3 million in the same period last year.

The operating result is stated after central costs, i.e. the cost of running the Group's senior management team and business development activities amounting to SEK 15.6 million during the

period, of which SEK 5.7 million was for the relisting process. Two thirds of these costs are aimed at generating new business in the Company's selected Service Lines and for analysing and researching other expansion opportunities within the healthcare sector. Any costs incurred for services provided to individual clinics are invoiced at commercial rates and are thus not included in central costs.

Effects of exchange rate changes

The Global Health Partner Group restructured its financial positions during the period in connection with moving the Company's stock exchange listing from the UK to Sweden. Combined with a declining GBP rate against the SEK during the period, the currency effect resulted in a net financial expense in the profit and loss accounts of SEK -1.8 million.

Financial net

The net financial net for the third quarter amounted to SEK -0.8 million. This included the net of interest income of SEK 2.8 million and interest expense of SEK -1.2 million. Global Health Partner's share of results from holdings in associated companies amounted to SEK -0.3 million for the period. The net financial expense includes other items and exchange rate changes totalling SEK -2.1 million.

First nine months of 2008

Global Health Partner's revenues for the first nine months of 2008 increased by 44% to SEK 267 million, compared to SEK 185 million for the same period last year. The growth consists of revenues from acquired clinics of 22% and organic growth of 22%.

Operating result

The operating result amounted to SEK -14.8 million, compared to SEK -17.9 million in the first nine months of 2007. The operating result also includes items affecting comparability relating to direct costs of SEK 8.1 million for preparations for and implementation of the delisting from AIM, the listing on OMX Nordic Exchange, Stockholm and the new share issue. The operating result was also negatively affected by costs of SEK 0.6 million for restructuring in the UK in connection with the relisting.

The operating result for the period excluding items affecting comparability was SEK -6.7 million, compared to SEK -17.9 million for the same period last year.

The operating result is stated after taking into account central costs, i.e. the cost of running the Group's senior management team and business development activities amounting to SEK 38.4 million during the period, of which SEK 8.1 million was relisting costs. Two thirds of these costs are aimed at generating new business within the Company's selected Service Lines and analysing and researching other expansion opportunities within the healthcare sector. Any costs incurred for services provided to individual clinics are invoiced at commercial rates and are thus not included in central costs.

Effects of exchange rate changes

The Global Health Partner Group restructured its financial positions during the period in connection with moving the Company's stock exchange listing from the UK to Sweden. Combined with a declining GBP rate against the SEK during the period, the currency effect resulted in a net financial expense in the profit and loss accounts of SEK -3.4 million.

Financial net

The net financial expense for the January – September period amounts to SEK -4.5 million. This includes the net of interest income of SEK 7.1 million and interest expense of SEK -6.6 million. Global Health Partner's share of results from holdings in associated companies amounted to SEK -1.6 million for the period. The net financial expense includes other items and exchange rate changes totalling SEK -3.4 million.

CASH FLOW

The third quarter change in cash flow was a net reduction of SEK 34.5 million, compared to a net reduction of SEK 37.8 million in the same period in 2007. For the January – September period the net

reduction amounted to SEK 77.6 million, compared to net increase of SEK 95.5 million in the same period in 2007.

The net cash flow from operating activities amounted to SEK -13.1 million in the third quarter 2008 (SEK -16.3 million) and for the January – September period to SEK -10.0 million (SEK -22.1 million).

The cash flow from investing activities in the third quarter 2008 amounted to SEK 16.5 million (SEK -14.4 million). A shareholder contribution from minority shareholders was paid during the period and increased the cash flow from investing activities with SEK 26.1 million. In the January – September period the cash flow from investing activities amounted to SEK -43.4 million, compared to SEK – 30.9 million in the same period in 2007.

The cash flow from financing activities in the third quarter amounted to SEK -27.3 million (SEK -3.3 million). Conversion of minority debt into shareholders contribution impacted the cash flow from financing activities. In the January – September period the cash flow from financing activities amounted to SEK -16.9 million (SEK 145.2 million).

FINANCIAL POSITION

The Group had consolidated total assets on 30 September 2008 of SEK 822 million compared to 686 on 30 September 2007. Intangible assets amounted to SEK 410 million (SEK 333 million), of which goodwill accounted for SEK 409 million (SEK 332 million).

Cash and cash equivalents on 30 September 2008 amounted to SEK 152 million, compared to SEK 265 million on 30 September 2007. Because the new share issue was implemented on 3 October, the amount of SEK 74 million relating to the issue was still classified as current receivables and not cash and cash equivalents as of 30 September. The payment of the share issue was received on 14 October.

Shareholders' equity

Total shareholders' equity on 30 September 2008 amounted to SEK 574 million, of which SEK 44 million pertains to minority shareholders. As of 30 September 2007, the total shareholders' equity amounted to SEK 448 million, of which SEK 12 million pertained to minority shareholders.

Net borrowing

The external borrowing, mainly to finance acquisitions secured against the cash flows of acquired operations, amounted to SEK 144 million on 30 September 2008 compared to SEK 185 million on 30 September 2007.

Net loan receivable has decreased to SEK 14 million on 30 September 2008 compared to SEK 86 million on 30 September 2007.

PERFORMANCE BY SERVICE LINE

The Global Health Partner Group has four Service Lines reported as separate business segments: Spine, Obesity, Dental and Orthopaedics.

Spine

SEK million	Q3 2008	Q3 2007	Change %	Nine months 2008	Nine months 2007	Change %
Revenues	27.9	22.5	24.0	121.2	82.2	47.4
Operating result	-0.9	1.1		18.4	9.6	
Operating margin, %	-3.3	4.9		15.1	11.7	

The Spine Service Line demonstrated positive growth in 2008. In the January – September 2008 period, 1,281 surgeries were performed, which confirms Global Health Partner's position as a leading provider of spine surgery in Sweden. Spine Center Göteborg, which was launched in June 2007, was continuing to grow with an increasing demand.

In the January – September 2008 period revenues were up just over 47% compared to the same period in 2007. Revenues were up 24% in the third quarter compared to the same period last year, with strong production from both of our Swedish clinics, Stockholm Spine Center and Spine Center Göteborg.

The operating margin for the January – September 2008 period has improved compared to the same period last year despite increased development costs for the segment in 2008. One important reason for the improved margin is the increasing maturity level at Spine Center Göteborg. The operating result for the third quarter of 2008 was affected by a number of non-recurring items.

Obesity

SEK million	Q3 2008	Q3 2007	Change %	Nine months 2008	Nine months 2007	Change %
Revenues	9.3	1.5	523.2	24.3	9.0	168.2
Operating result	-0.7	-1.1		-0.9	1.0	
Operating margin, %	-7.1	-70.9		-3.6	11.1	

The Obesity Service Line has demonstrated strong growth in both the third quarter and the January – September period compared to the corresponding periods in 2007. The strong growth is mainly related to increased capacity at the Sophiahemmet clinic.

Large project development resources regarding marketing, expansion and IT development in the first two quarters significantly reduced the operating margin for the entire 2008 compared to the same period in 2007. Development work will continue to be prioritised, and for this reason, the operating margin will remain at a modest level for the rest of 2008 despite the strong underlying operating margins of the clinics.

The number of Obesity Service Line private patients is relatively high, and accordingly, the difficult economic climate may have a negative effect on the flow of private patients to the clinics.

Dental

SEK million	Q3 2008	Q3 2007	Change %	Nine months 2008	Nine months 2007	Change %
Revenues	15.4	4.4	261.6	49.0	24.9	96.9
Operating result	-0.6	-2.1		4.7	3.1	
Operating margin, %	-3.8	-49.0		9.5	12.3	

Revenues were up 261% for the third quarter of 2008 compared to the same quarter the previous year, while the increase for the January – September period was almost 97% compared to the corresponding period the previous year.

A portion of the growth in the third quarter can be attributed to the dental care reform which went into effect on 1 July 2008 and which will potentially increase demand at the clinics.

The acquisition of Specialistkliniken för Dentala Implantat in April 2008 has had a positive impact on third quarter revenues and has also had a significant impact on revenues for the whole January – September 2008 period. Organic growth at the clinics amounted to 8.6% for the January – September period and 37% for the third quarter, compared to the corresponding periods in 2007.

Orthopaedics

SEK million	Q3 2008	Q3 2007	Change %	Nine months 2008	Nine months 2007	Change %
Revenues	19.4	17.9	8.2	72.2	68.9	4.9
Operating result	-1.1	-3.0		1.4	-4.2	
Operating margin, %	-5.2	-16.6		1.9	-6.1	

The Orthopaedic Service Line showed moderate growth in both the third quarter and the January – September 2008 period compared to the corresponding periods last year with an increase in revenues of 8.2% and 4.9% respectively. The operating margin improved from -6.1% to 1.9% for the January – September period compared to the same period the previous year.

OrthoCenter Stockholm (former Stockholm's Specialistvård) has contributed increased volume and a good underlying operating margin. The clinic has also obtained an additional care contract through Karolinska Hospital.

OrthoCenter Göteborg, which moved to new premises in January 2008, is lowering the operating result for the segment, but is undergoing a cost review to improve its operating margin in future periods.

STRUCTURAL CHANGES

The Board of Directors of Global Health Partner Plc decided to move the Company's listing from the AIM list in London to the OMX Nordic Exchange, Stockholm and announced on 7 July 2008 that it had decided to recommend the proposal on the acquisition of all outstanding shares in Global Health Partner Plc by a newly formed Swedish company, Global Health Partner AB, on the terms of one Global Health Partner AB share for one Global Health Partner Plc share, through a Scheme of Arrangement. The Scheme of Arrangement falls within the framework of part 26 of the UK Companies Act 2006, which required the approval of GHP Plc's shareholders at an extraordinary general meeting and a positive decision from a UK court.

A listing on the OMX Nordic Exchange Stockholm is believed to make strong strategic sense for the Company for the following main reasons:

- The majority of Global Health Partner's business operations are currently based in Scandinavia
- A move to the OMX Nordic Exchange Stockholm will give the Company greater access to the Scandinavian Capital Markets, the natural investor base for GHP
- The majority of the Company's operations and senior management team are based in Sweden
- The perceived appetite for GHP shares among local Swedish institutions and retail investors, given local operations may result in increased liquidity

Final court approval for the Scheme of Arrangement was obtained on 18 September 2008. The transaction was completed through a share for share exchange where one GHP Plc share was issued for one GHP AB share.

Following the transaction, Global Health Partner AB became the Group's parent company. The underlying operations of the Group have not been affected by the transaction.

In connection with the implementation of this transaction, and after due consideration, the Group's reporting currency will be Swedish kronor instead of UK pounds sterling. Since both Group's main cash assets and underlying cash flow as well as investments are in Swedish kronor, the Group's current operations only give rise to very limited currency exposure.

NOMINATION COMMITTEE

In accordance with the decision regarding the nomination committee taken at Global Health Partners extraordinary general meeting on 16 September 2008, the following persons have been nominated to be included in the nomination committee: Andrew Wilson, Hosar International Limited, Thomas Eklund, Investor Growth Capital Europe, Thomas Eriksson, Metroland BV, and Urban Jansson, Chairman of the Board of Directors. Shareholders that wish to submit proposals to the nomination committee can do so by sending a letter to the company's postal address., Östra Hamngatan 26-28, 411 09 Göteborg, Sweden.

RISK MANAGEMENT

The Group's business is exposed to various types of risk. These can in general be divided into market risk, operational risk and financial risk. For further information and analysis, please read Annual report 2007, page 36 as well as Global Health Partner AB's prospectus "Offer to subscribe for shares in Global Health Partner AB (publ)", page 5-8. There should be no additional risks than those described in the aforementioned documents.

PARENT COMPANY GLOBAL HEALTH PARTNER AB

Since 18 September 2008, Global Health Partner AB is the parent company of the Global Health Partner group, see section "Structural changes".

Global Health Partner AB carried out the acquisition of Global Health Partner Plc through an issue of shares amounting to SEK 845.1 million. Through the transaction, assets of a corresponding amount were added to Global Health Partner AB.

On 3 October 2008, Global Health Partner AB increased its equity through a share issuance of SEK 74.2 million. As of 30 September, the issued amount was classified as a short term receivable.

Investments in subsidiaries amounted to SEK 845.1 million and liquid funds to SEK 0.5 million on 30 September 2008. Unrestricted equity amounted to SEK 843.5 million at the period end.

Gothenburg, 11 November 2008

Per Båtelson
President & CEO

This report has not been reviewed by the company's auditors.

CONSOLIDATED PROFIT AND LOSS ACCOUNTS

SEK million	Q3 2008	Q3 2007	Nine months 2008	Nine months 2007	Full year 2007
Revenues	72.0	46.2	266.7	185.4	261.3
Other operating income*	0.5	1.2	6.4	10.8	12.2
Total income	72.5	47.4	273.1	196.2	273.5
Operating costs	-91.3	-59.7	-287.9	-214.1	-289.4
Operating result	-18.8	-12.3	-14.8	-17.9	-15.9
Share of net profit of associates	-0.3	-0.7	-1.6	-0.6	-2.5
Net financial items	-0.5	2.0	-2.9	2.2	3.6
Result after financial items	-19.6	-11.0	-19.3	-16.3	-14.8
Taxation	-0.1	0.9	-2.4	0.3	2.8
Result for the period	-19.7	-10.1	-21.7	-16.0	-12.0
Attributable to					
Shareholders' equity	-18.5	-9,2	-25.6	-15.8	-14.5
Minority shareholders	-1.2	-0.9	3.9	-0.2	2.5
Result per share, SEK					
Basic	-0.33	-0.17	-0.46	-0.30	-0.28
Diluted	-0.33	-0.17	-0.46	-0.30	-0.28
Average number of shares, thousands					
Basic	56,613	54,345	55,548	52,025	52,637
Diluted	59,016	57,809	59,012	55,489	56,101

*) From 2008 the share of the profit of Vestnorsk Ortopediske Sykehus AS is classified as other operating income

CONSOLIDATED BALANCE SHEETS

SEK million	30 September 2008	30 September 2007	31 December 2007
Assets			
Non-current assets	410.3	333.3	357.1
Other non-current assets	107.8	26.3	59.6
Total non-current assets	518.1	359.5	416.7
Trade and other receivables	151.8	62.0	64.5
Cash and cash equivalents	152.0	264.9	229.6
Total current assets	303.8	326.9	294.1
Total assets	821.9	686.4	710.8
Shareholders' equity pertaining to parent company shareholders	529.9	436.7	447.7
Shareholders' equity pertaining to minority shareholders	44.1	11.8	18.1
Total shareholders' equity	574.0	448.5	465.8
Long-term borrowings	129.2	173.9	184.4
Current liabilities	118.7	64.0	60.6
Liabilities and shareholders' equity	821.9	686.4	710.8

CONSOLIDATED STATEMENT OF CASH FLOWS

SEK million	Q3 2008	Q3 2007	Nine months 2008	Nine months 2007	Full year 2007
Operating activities					
Operating result	-18.8	-12.3	-14.8	-17.9	-15.9
Depreciation and amortization	2.7	2.9	7.1	8.4	12.4
Other items affecting profit and liquidity – net	-0.4	1.9	-7.6	-7.2	-4.4
Change in working capital – net	3.4	-8.8	5.3	-5.4	-8.9
Cash flow from operating activities	-13.1	-16.3	-10.0	-22.1	-16.8
Investing activities					
Acquisition of subsidiaries	-2.6	-	-39.8	-14.8	-14.8
Other investments	19.1	-14.4	-3.6	-16.1	-44.2
Cash flow from investing activities	16.5	-14.4	-43.4	-30.9	-59.0
Financing activities					
Movement in borrowings – net	-27.3	-3.3	-16.9	-10.2	-16.8
Issue of ordinary shares	-	-	-	155.4	155.4
Cash flow from financing activities	-27.3	-3.3	-16.9	145.2	138.6
Exchange rate changes in liquid funds	-10.6	-3.8	-7.3	3.3	-2.6
Cash flow for the period	-34.5	-37.8	-77.6	95.5	60.2
Cash and cash equivalents at beginning of period	186.5	302.7	229.6	169.4	169.4
Cash and cash equivalents at end of period	152.0	264.9	152.0	264.9	229.6

SUMMARISED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

January – September 2008			
SEK million	Shareholders' share	Minority share	Total
Opening balance	447.7	18.1	465.8
Acquisitions/disposals	-	-2.3	-2.3
Translation difference	-9.8	0.1	-9.7
New share issue, net after costs	64.6	-	64.6
Dividend to minority shareholders	-	-1.8	-1.8
Contribution from minority shareholders	-	26.1	26.1
Subscription for new shares, formerly parent company	53.0	-	53.0
Net result	-25.6	3.9	-21.7
Closing balance	529.9	44.1	574.0

January – September 2007			
SEK million	Shareholders' share	Minority share	Total
Opening balance	302.5	4.1	306.6
Acquisitions/disposals	-	8.0	8.0
Translation difference	-5.4	-0.1	-5.5
Subscription for new shares, formerly parent company	155.4	-	155.4
Net result	-15.8	-0.2	-16.0
Closing balance	436.7	11.8	448.5

PARENT COMPANY PROFIT AND LOSS ACCOUNTS**

SEK million	Q3 2008	Nine months 2008
Operating costs	-5.0	-5.0
Operating result	-5.0	-5.0
Net financial items	-	-
Result after financial items	-5.0	-5.0
Taxation	-	-
Result for the period	-5.0	-5.0

PARENT COMPANY BALANCE SHEETS**

SEK million	30 September 2008
Assets	
Shares in subsidiaries	845.1
Other non-current assets	-
Total non-current assets	845.1
Other receivables*	74.2
Cash and cash equivalents	0.5
Total current assets	74.7
Total assets	919.8
Total shareholders' equity	908.3
Long-term borrowings	-
Current liabilities	11.5
Liabilities and shareholders' equity	919.8

* SEK 74.2 million refers to pending new share issue, not paid in cash on 30 September

** no comparative figures, new legal entity from 2008

CASH FLOW ANALYSIS, PARENT COMPANY**

SEK million	Q3 2008	Nine months 2008
Operating activities		
Operating result	-5.0	-5.0
Change in working capital - net	5.0	5.0
Cash flow from operating activities	-	-
Cash flow for the period	-	-
Cash and cash equivalents at beginning of period	0.5	0.5
Cash and cash equivalents at end of period	0.5	0.5

CHANGES IN EQUITY, PARENT COMPANY**

Januari – September 2008*	
SEK million	Total
Opening balance	0.5
New share issue, net after cost	67.7
Non-cash issue, GHP PLC-shares	845.1
Net result	-5.0
Closing balance	908.3

* no comparative figures, new legal entity from 2008

** regarding costs for the new share issue additional SEK 3.1 million has reduced the former parent company's (GHP Plc) result and in the Group this has reduced the equity.

1 General information and accounting principles

Global Health Partner AB (the Company or GHP) was formed on 5 June 2008. On 18 September 2008 the Company acquired all of the shares in Global Health Partner Plc (GHP Plc) through a Scheme of Arrangement, see description under the heading "Structural changes."

Global Health Partner is registered in Gothenburg and the head office is located on Östra Hamngatan 26-28.

The Company's financial statements have been prepared in accordance with IFRS (International Financial Reporting Standards) as adopted by the European Union, including interpretations from IFRIC (International Financial Reporting Interpretations Committee). The preparation of financial statements in compliance with IFRS requires the use of estimates and assumptions that affect the reported values of assets, liabilities, revenues and expenses for the reporting period. Although these estimates are based on management's knowledge of amounts, events and actions, actual results may differ from the estimates and assumptions made.

Unless otherwise stated, all amounts are in millions of SEK.

The historical financial information provided in this report refers to financial reports prepared by GHP Plc. The transaction does not constitute a business combination under IFRS 3, and hence specific guidance for how the transaction should be accounted for is not available. As no change of the Group's business follows from the transaction and due to the existence of a common controlling of the two companies, the transaction has been accounted for under the pooling of interests method of accounting. This method required that the historical consolidated financial statements of GHP Plc are pooled with those of GHP AB. The amounts in the financial information previously expressed in GBP have been translated into SEK.

This interim report has been prepared in accordance with IAS 34 and Årsredovisningslagen. The applied accounting principles are the same as described in the Annual Report 2007 of Global Health Partner Plc, pages 29-36.

2 Result per share

The result per share has been calculated on the result after tax divided by the average number of ordinary shares during the nine month period of 55,548,480.

3 Share capital

As of 30 September there were 59,516,074 outstanding ordinary shares with a nominal value of SEK 1 per share (30 September 2007: 54,345,492).

On 3 October after the end of the period, 5,300,000 ordinary shares were issued at SEK 14 per share. The total number of shares issued for GHP increased in connection with the issue to 64,816,074.

4 Financing agreements

On 30 September some of the sub-groups deviated from certain terms in covenants issued when acquisition loans were taken. Waivers have been issued in all cases. For further information, please read Global Health Partner AB's prospectus "Offer to subscribe for shares in Global Health Partner AB (publ)", page 57.

5 Short and long-term borrowings

On 30 September 2008 the Company had secured borrowings of SEK 144 million including bank loans and loans to minority shareholders of subsidiaries, of which SEK 27 million was classified as short-term borrowings and SEK 117 million as long-term borrowings.

6 Acquisition of subsidiaries

In the third quarter a new clinic was launched and an acquisition was implemented.

In September, with financial effect from 1 September 2008, the Group acquired 75% of Kirurgkliniken Stockholm AB. The purchase consideration was SEK 2.8 million and the acquisition was financed with the Group's own funds. The acquired business contributed revenues of SEK 0.4 million and a net profit of SEK 0.1 million in the period from 1 September to 30 September 2008.

Purchase consideration settled in cash	2.8
Effect on the Group's cash and cash equivalents:	
Purchase consideration settled in cash	-2.8
Cash and cash equivalents in subsidiary acquired	0.3
Effect on the Group's cash and cash equivalents, total net outflow	-2.5

Total value of the acquired assets and liabilities of Kirurgkliniken AB:

Intangible assets	0.3
Property, plant and equipment	0.1
Cash and cash equivalents	0.3
Total assets	0.7
Minority	-0.1
Short-term borrowings	0.0
Deferred tax	-0.1
Total net assets transferred	0.5
Goodwill	2.3

In April 2008, with financial effect from 1 April 2008, the Group acquired 100% of Oradent AB (Specialistkliniken för Dentala Implantat). The acquisition was financed by the issuance of 1,444,641 new shares in GHP Plc and SEK 42.5 million in cash. Since the acquisition, Oradent has contributed revenues of SEK 22.0 million and SEK 3.9 million in net profits.

Purchase consideration:	
- Purchase consideration settled in cash	42.5
- Settled in shares	20.5
- Acquisition costs	0.7
- Supplementary consideration entered as a liability	5.5
Total purchase consideration	69.2

Purchase consideration settled in cash	42.5
Effect on the Group's cash and cash equivalents:	
Purchase consideration settled in cash	-42.5
Acquisition costs	-0.7
Cash and cash equivalents of acquired subsidiary	5.9
Effect on the Group's cash and cash equivalents and total net outflow	-37.3

Total value of the acquired assets and liabilities of Oradent AB:

Non-current assets	26.4
Other current receivables	6.7

Cash and cash equivalents	5.9
Total assets	39.0
Short-term borrowings	-3.4
Long-term borrowings	-7.5
Deferred tax	-6.9
Total net assets transferred	21.2
Goodwill	48.0

7 Segment reporting

The Global Health Partner Group has four Service Lines, which are reported as separate business segments: Spine, Dental, Obesity and Orthopaedics. These are reported under the heading "Performance by Service Line." Revenues and results for each segment are reported after allocation of costs for personnel and project expenses specific to each Service Line but excluding costs for central functions and business development, which relate to the Group as a whole. As the Company's Service Lines develop, a larger allocation of costs to the respective segments may occur.

8 Cost of relisting and new share issue

The total expense for preparing and implementing the delisting of the Company from the London Stock Exchange's AIM list and listing it on OMX Nordic Exchange, Stockholm and for the new share issue amounted to SEK 17.7 million, of which SEK 8.1 million was charged to profit/loss and the remaining portion was recognised as a reduction of funds from the new issue in shareholders' equity.

9 Future reports

Preliminary report 2008 – 20 February 2009
 Interim report Jan-Mar – 29 April 2009
 AGM – 29 April 2009