

Increased capacity for SEK to assist Swedish export companies

Today the Swedish government has decided to propose an increase of SEK's capacity to assist the Swedish export industry with vital long-term financing.

The Swedish government has decided on a proposition aimed to increase SEK's, Swedish Export Credit Corporation, capacity to assist the Swedish export industry with vital long-term financing. This is done through a transfer of the shares of the state-owned company Venantius AB to SEK. In addition, SEK is supplied with Skr 3 billion to further strengthen SEK's lending capacity to the Swedish export industry.

- It is very important that we quickly secure Swedish companies' access to long-term financing, otherwise the international competitiveness of the Swedish export industry is severely threatened. The government's proposition is very positive and means that SEK's equity is more than doubled and that our lending capacity is heavily increased, says **Peter Yngwe**, CEO of SEK.

For further information please contact **Peter Yngwe**, SEK's CEO, on +46 8 613 83 00 or **Johan Winlund**, Head of Communications, on +46 8 613 84 88.

SEK, Swedish Export Credit Corporation, is an independent credit market company, founded in 1962, and owned 100 percent by the Swedish State. SEK employs some 180 employees, with its head office in Stockholm and representative offices in Helsinki, Finland, and Singapore.

For over 45 years SEK (Swedish Export Credit Corporation) has facilitated business for the Swedish trade and export industry by providing tailor-made, long-term financial solutions for companies, the public sector, financial institutions and national and international investors. The company is involved in corporate lending, export credits, structured finance and financial advisory services.

SEK is the largest Nordic borrower in the international capital markets with a broad supply of investment opportunities. SEK is rated AA+ by Standard & Poor's and Aa1 by Moody's.

Further information can be obtained at SEK's home page www.sek.se.