



Innovative Vehicle Technology

PRESS RELEASE

Haldex serves notice to 105 employees at plant in Landskrona, Sweden

Stockholm, Sweden, November 10, 2008

In Haldex's interim report for the first nine months of 2008, which was published on October 24, a cost-reduction program was announced. The purpose was to adjust the cost structure to the declining demand and to increase production efficiency. As a feature of the cost-reduction program, the global workforce will be reduced by 700 employees no later than mid-2009.

Haldex is now giving notice concerning the layoff of 105 employees within the operations conducted at the plant in Landskrona, Sweden. The notice pertains to 80 employees in the company's brake system operations (Haldex Brake Products) and 25 employees in the operations involving all-wheel drive systems (Traction). In parallel, a process is under way aimed at reducing the number of consultants, temporary employees and employees on short-term contracts.

Structural changes of operations will also be implemented with the aim of creating a more focused and profitable business.

Haldex (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 8 billion SEK with 6,000 employees.

For further information, please contact:

Ulf Ahlén, Head of Traction Systems, tel: +46 (0)418-47 65 31, mobile +46 (0)70 312 78 77 or
Andreas Ekberg, Head of Foundation Brake Business Unit ABA, tel: +46 (0)418-47 61 50.

Haldex discloses the information in this press release according to the Swedish Securities Market Act and/or the Swedish Financial Trading Act. The information was provided for public release on Monday November 10, 2008.