

Press Release

8 May 2009 - 09.00 a.m.

Peab builds leg at Citybanan

Peab has been commissioned to build a leg of the Citybanan at Tomteboda in Solna. The customer is Banverket, the National Railroad Administration, and contract sum amounts to SEK 149 million.

The work includes construction of concrete tunnel and concrete troughs. Work will commence in May 2009 and is expected to be ready for the final at the end of 2012.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 15.000 employees and a net sale exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the NASDAQ OMX Stockholm.

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