

Press Release

8/2009

Stockholm

May 8, 2009

Boliden reorganises into two Business Areas

Boliden is launching an organisation comprising two Business Areas: Smelters and Mines. The change entails integrating Business Area Market with these two Business Areas, and Svante Nilsson has been appointed President, BA Smelters.

The bulk of BA Market's operations – purchasing raw materials and selling metals – will be integrated with Smelters, while responsibility for concentrates sales will be integrated with Mines. These changes are being implemented with a view to generating further efficiency improvements within the Group's material flows.

“In two years, Business Area Market has achieved significant efficiency improvements in the Group's management of its material flows. The next step towards achieving further improvements requires this area of responsibility to be tied even more closely to the production units,” says Lennart Evrell, Boliden's President and CEO.

Svante Nilsson, currently President, Business Area Market and acting President, Business Area Smelters, has been appointed President, Business Area Smelters. The organisational changes are effective as of May 8, 2009.

For further information, please contact:

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Boliden is a leading European metals company whose core competence is in the fields of exploration, mining, smelting and recycling. Boliden's main metals are zinc and copper. Other important metals extracted and refined include lead, gold and silver. The operations are conducted in three Business Areas: Market, Smelters and Mines. The number of employees is approximately 4 600 and the turnover amounts to approximately SEK 30 billion annually. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap and on the Toronto Stock Exchange in Canada.