

Aldata Solution Oyj
STOCK EXCHANGE RELEASE
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ALDATA SOLUTION INTERIM REPORT JANUARY – SEPTEMBER 2008

Aldata in Q3 2008 (compared to Q3 2007)

- Net sales decreased by 5.6% to EUR 15.7 million (EUR 16.6 million).
- Gross profit decreased by 0.7% to EUR 14.0 million (EUR 14.1 million).
- Operating profit, EBIT, increased to EUR 0.1 million (EUR -1.8 million).
- Profit before taxes was EUR 0.6 million (EUR -2.0 million).
- Net profit was EUR 0.5 million (EUR -1.9 million) and earnings per share, EPS, were 0.007 EUR (-0.027 EUR).

Aldata in January – September 2008 (compared to January - September 2007)

- Net sales were EUR 52.8 million (EUR 54.1 million).
- Gross profit was EUR 46.5 million (EUR 44.5 million) and EBITDA was EUR 3.6 million (EUR -4.3 million).
- Operating profit, EBIT, was EUR 2.5 million (EUR -5.3 million) and profit before taxes was EUR 2.4 million (EUR -5.6 million).
- Net profit was EUR 2.1 million (EUR -5.7 million) and earnings per share, EPS, were 0.030 EUR (-0.083 EUR).
- The Company has decided to update its guidance for 2008. The Company now expects full-year net sales of EUR 70 to 73 million and an EBIT of EUR 3.0 to 4.5 million.

Message from CEO Bertrand Sciard

"Aldata delivered a profitable result in Q3 2008, a traditionally weak sales quarter. This was a good achievement in a period where the global financial crisis had a significant impact on customer decisions towards the quarter end.

The efficiencies and flexibilities built into our business in the first half of the year proved their worth in Q3 as our sales income tightened and customers concerns grew over market conditions. New customers continued to choose Aldata over our competitors and we delivered significant customer "go-live" projects during the quarter, as well as completing the first acquisition in our planned M&A strategy.

New deals included the prestigious Maison du Chocolat global retail chain based in France, Trinkgut a German beverages distributor, new Syngenta sites in Spain and South Africa, and M.H. Alshaya Co., a fast growing retailer which operates multiple franchises in the Middle East.

The retail market, along with most others, is now suffering from the macro-economic effects of global credit restrictions. Retail companies are facing steep declines in consumer confidence in all regions and higher financing costs so all projects are under close scrutiny. The food and

grocery sector, Aldata's core market, is less affected than the more volatile discretionary goods and apparel retailers but new levels of operational efficiencies are required to survive this downturn.

As announced at our recent American Customer meeting in Atlanta, Aldata is focused on helping our customers through these difficult times with new product and service offerings specifically designed to bring down their costs, increase efficiency, and retain their customers' business.

Our acquisition of Terraventum Oy in September is a case in point. We can now provide Aldata clients with improved customer retention via targeted loyalty marketing and digital communications to deepen relations and grow sales. We will also gain new retail customers in the hospitality, restaurant and leisure sectors where Terraventum has had its existing success.

In these times of major economic change Aldata will remain focused on its core retail and finished goods supply chain markets. We will continue to improve our internal flexibility and efficiencies, build strategic alliances with industry leaders to expand our presence, and drive our strategic M&A activity to secure the best products and people to grow profitable market share.

Customers are continuing to spend on our products, but the economic and business environment is uncertain. Our balance sheet is strong, our business model is flexible and we are focusing on protecting our operating margins and earnings."

July – September 2008 financial performance

The Group's net sales were EUR 15.7 million (EUR 16.6 million), which represents a decline of EUR 0.9 million compared to third quarter net sales in the previous year. Product sales, which include licences for standard products, licences for customer specific developments, and maintenance revenues, accounted for 54% (38%) of total net sales. Consulting services accounted for 42% (50%), and third party licences and hardware accounted for 4% (12%).

The Group's gross profit was EUR 14.0 million (EUR 14.1 million), which represents an 89% (85%) gross margin. Operating profit, EBIT, totalled EUR 0.1 million (EUR -1.8 million) and operating profit excluding expenses for option plans was EUR 0.3 million (EUR -1.7 million).

Pre-tax profit was EUR 0.6 million (EUR -2.0 million), net profit was EUR 0.5 million (EUR -1.9 million) and earnings per share, EPS, were 0.007 EUR (-0.027 EUR).

Research and development costs in the third quarter totaled EUR 1.7 million (EUR 2.4 million), of which EUR 0.3 million (EUR 0.2 million) or 19.3% were capitalized. EUR 0.1 million (EUR 0.1 million) of capitalized development costs were amortized.

Aldata's reported order backlog includes product and third party product sales that will be recognized as revenues during the following twelve months. At the end of September 2008, the order backlog was EUR 19.8 million (EUR 19.4 million at the end of September 2007 and EUR 20.0 million at the end of June 2008).

Business units in Q3

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 12.7 million (EUR 12.4 million). The gross profit was EUR 11.9 million (EUR 11.4 million) and the operating profit, EBIT, was EUR -0.2 million (EUR -1.4 million).

Net sales of the In-Store Software business unit were EUR 3.0 million (EUR 4.2 million). The gross profit was EUR 2.6 million (EUR 2.7 million) and the operating profit, EBIT, was EUR 1.2 (EUR 0.3) million.

There were no internal sales between the Group's business segments. Unallocated costs, the Group's shared items netted, decreased the Group's operating profit, EBIT, by EUR 0.9 million (EUR 0.6 million).

January – September 2008 financial performance

The Group's net sales were EUR 52.8 million (EUR 54.1 million), which represents a decline of EUR 1.3 million compared to first three quarters net sales in the previous year. Product sales, which include licences for standard products, licences for customer specific developments and maintenance revenues, accounted for 48% (41%) of total net sales. Consulting services accounted for 45% (49%) and third party licences and hardware accounted for 7% (10%).

The Group's gross profit was EUR 46.5 million (EUR 44.5 million), which represents a 88% (82%) gross margin. Operating profit, EBIT, totaled EUR 2.5 million (EUR -5.3 million) and operating profit excluding expenses for option plans was EUR 2.9 million (EUR -4.9 million).

Pre-tax profit was EUR 2.4 million (EUR -5.6 million), net profit was EUR 2.1 million (EUR -5.7 million) and earnings per share, EPS, were 0.030 EUR (-0.083 EUR).

Research and development costs in the financial period totaled EUR 5.8 million (EUR 7.9 million), of which EUR 0.8 million (EUR 0.7 million) or 14.7% were capitalized. EUR 0.4 million (EUR 0.3 million) of capitalized development costs were amortized.

Taxes for the period were EUR 0.2 million (EUR 0.1 million).

Business units in January - September

Net sales of the Supply Chain Management (SCM) Software business unit were EUR 42.5 million (EUR 42.6 million). The gross profit was EUR 38.5 million (EUR 36.6 million) and the operating profit, EBIT, was EUR 1.2 million (EUR -4.2 million).

Net sales of the In-Store Software business unit were EUR 10.3 million (EUR 11.5 million). The gross profit was EUR 8.5 million (EUR 7.9 million) and the operating profit, EBIT, was EUR 3.4 (EUR 0.1) million.

There were no internal sales between the Group's business segments. Unallocated costs, the Group's shared items netted, decreased the Group's operating profit, EBIT, by EUR 2.1 million (EUR 1.1 million).

Finance and investments

Cash flow from operating activities in the first three quarters of the year was EUR 4.4 million (EUR -0.9 million) and net cash flow was EUR -0.3 million (EUR 2.0 million).

At the end of September 2008, Aldata Group's cash, cash equivalents and marketable securities amounted to EUR 8.8 million (EUR 7.7 million) and total assets were EUR 50.7 million (EUR 50.4 million). The Group had interest-bearing debt EUR 1.5 million (EUR 3.5 million) and interest-bearing net liabilities totaled EUR -6.7 million (EUR -3.2 million). Short term receivables totaled EUR 26.4 million (EUR 27.4 million). The Group's solvency ratio was

45.1% (51.0 %), gearing was -29.8% (-12.7%), and shareholders' equity per share was 0.324 EUR (EUR 0.369).

The Group's capital expenditure on hardware and software purchases amounted to EUR 1.7 million (EUR 1.9 million) in the first three quarters of the year. A total of EUR 0.8 million (EUR 0.7 million) of development costs were capitalized during the period.

Research and Development

Aldata's research and development costs were EUR 5.8 million (EUR 7.9 million) and made up 10.9% (14.6%) of net sales. A total of EUR 0.8 million (EUR 0.7 million) of development costs were capitalized during the period. EUR 0.4 million (EUR 0.3 million) of capitalized development costs were amortized.

At the end of the review period 151 (177) employees were involved in R&D activities. This represents 28% (29%) of the Group's total personnel. Aldata's R&D centres are located in Paris, France and in Vantaa, Finland.

Personnel

Aldata Group employed 540 (616) persons at the end of September 2008, and on average had 539 (630) employees during the period.

	30 September 2008		30 September 2006	
	Persons	%	Persons	%
By business unit				
SCM Software	446	83	495	80
In-Store Software	82	15	110	18
Group Administration	12	2	11	2
Total	540	100	616	100

Approximately 55% of personnel were employed by Aldata companies in France, 14% in Finland, 11% in Germany, 6% in the US, 5% in Sweden, 4% in Slovenia, 3% in the UK and 2% in Russia.

Share performance

The highest price of the Aldata Solution Oyj share during January – September 2008 was EUR 1.25 and the lowest price EUR 0.90. The average price was EUR 1.02 and the closing price EUR 0.97. The trading volume on the Helsinki Stock Exchange was EUR 26.1 million and altogether 25.6 million shares were traded, which represents 37% of the shares. Aldata Solution Oyj has 68.7 million shares outstanding. The number of shares outstanding has increased by 457.900 shares during the period.

The number of shareholders was 4.340 and the free float was 100% of the share capital at the end of September 2008. A total of 43.3% of Aldata Solution Oyj's shares were owned by foreign investors at the end of the period.

Risks and uncertainty factors

Risks and uncertainty factors associated with Aldata's business are mainly related to the market and competitive situation and general economic development. The global economic conditions have significantly deteriorated in the past few months and this combined with increased cost of financing for companies and steep declines in consumer confidence across all geographical regions has affected and will affect Aldata's operations. The Company has acted to the new economic environment in order to limit the risks associated with a weakening global economy.

A further worsening of the economic situation would effect in delays of large projects and investment decisions. Aldata is with its flexible business model and strong balance sheet prepared to take new actions, if the situation further worsens.

Outlook

The recent significant deterioration of global economic conditions has decreased the Company's visibility to its financial performance. Therefore, the Company has decided to update its guidance for 2008. The Company expects to generate in the fourth quarter net sales between EUR 17 to 20 million and an operating profit (EBIT) of EUR 0.5 to 2.0 million. This represents full-year net sales of EUR 70 to 73 million and an EBIT of EUR 3.0 to 4.5 million. In the previous outlook released on August 19, 2008 net sales was expected to grow compared to 2007 and the operating profit (EBIT) was expected to be at least EUR 6 million.

Helsinki, November 6, 2008

Aldata Solution Oyj

Board of Directors

Further information:

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Thomas Hoyer, CFO, tel. +358 10 820 8010

Aldata will hold a press conference for the media and financial analysts in Helsinki on 6 November, at 12.00 (EET) at the Palace Hotel (Eteläranta 10) in the Cabinet 3 on the 10th floor.

The presentation material will be published on the Group's website at www.aldata-solution.com

Aldata 100% Retail-Wholesale

At Aldata 100% of our business is dedicated to retail and wholesale business improvement. We provide our customers with modern, flexible and integrated software solutions specifically designed to increase productivity, performance and profitability. With over 24,000 successful installations across 52 countries, from convenience store to hypermarket, 480+ live warehouses and customers with 5 to 5,000 outlets, we consistently deliver the goods for retail and wholesale business improvement. Aldata Solution is a public company quoted on NASDAQ OMX Helsinki Ltd with the identifier ALD1V. More information at: www.aldata-solution.com.

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TABLE PART

Calculation methods

This interim report has been prepared in accordance with IFRS standards and the same accounting principles as in 2007 financial statements but the report does not comply with all requirements of IAS 34, Interim Financial Reporting. The interim report is unaudited.

CONSOLIDATED INCOME STATEMENT	MEUR	MEUR	Change	MEUR
	Jan-Sep /2008	Jan-Sep /2007	%	Total 2007
Net sales	52,8	54,1	-2,4	74,7
Other operating income	0,6	0,4	60,2	0,4
Operating expenses	-49,9	-58,8	15,2	-84,8
Depreciations and impairments	-1,1	-1,0	-9,9	-1,4
Operating profit	2,5	-5,3	146,8	-11,1
Financial items	-0,1	-0,3	63,5	-0,6
Profit before taxes	2,4	-5,6	142,0	-11,7
Income taxes	-0,2	-0,1	-177,4	0,0
Minority interest	0,0	0,0	-417,5	0,0
Profit for the financial period	2,1	-5,7	136,7	-11,7
Earnings per share, EUR	0,030	-0,083		-0,171
Earnings per share, EUR (EPS), adjusted for dilution effect	0,030	-0,083		-0,170

CONSOLIDATED BALANCE SHEET	MEUR	MEUR	MEUR
	30 Sep 2008	30 Sep 2007	31 Dec 2007
ASSETS			
NON-CURRENT ASSETS			
Goodwill	9,4	9,4	9,4
Capitalized development cost	2,6	1,8	2,2
Intangible assets	0,7	0,4	0,3
Tangible assets	1,3	1,7	1,6
Investments	0,1	0,0	0,0
Other long-term assets	0,1	0,7	0,1
Deferred tax assets	0,9	0,4	0,9
NON-CURRENT ASSETS TOTAL	15,2	14,6	14,6
CURRENT ASSETS			
Inventories	0,3	0,6	0,3
Short-term receivables	26,4	27,4	26,7
Cash and cash equivalents	8,8	7,7	9,1
CURRENT ASSETS TOTAL	35,5	35,7	36,7
ASSETS TOTAL	50,7	50,4	51,3

SHAREHOLDERS' EQUITY AND
LIABILITIES

Shareholders' equity	22,3	25,3	19,6
Minority interest	0,1	0,1	0,1
Long-term loans	2,0	2,0	4,2
Short-term loans	26,3	23,0	27,3
EQUITY AND LIABILITIES TOTAL	50,7	50,4	51,3

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TEUR	Share capital	Share premium fund	Translation difference	Retained earnings	Total
EQUITY 1.1.2006	674	17 002	-75	7 476	25 078
Translation difference	0	0	42	0	42
Result of the financial year	0	0	0	2 526	2 526
Total	0	0	42	2 526	2 568
Issue of share capital	6	1 143	0	0	1 149
Exercise of options	1	146	0	0	147
Share based payments recognised against equity	0	0	0	860	860
	7	1 289	0	860	2 156
EQUITY 31.12.2006	681	18 291	-33	10 862	29 802
Translation difference	0	0	396	0	396
Result of the financial year	0	0	0	-11 729	-11 729
Total	0	0	396	-11 729	-11 333
Exercise of options	5	705	0	0	710
Share based payments recognised against equity	0	0	0	440	440
	5	705	0	440	1 150
EQUITY 31.12.2007	686	18 996	363	-426	19 619
Translation difference	0	0	39	0	39

Result of the financial year	0	0	0	2 088	2 088
Total	0	0	39	2 088	2 127
Exercise of options	1	158	0	0	159
Share based payments recognised against equity	0	0	0	381	381
	1	158	0	381	540
EQUITY 30.9.2008	687	19 154	402	2 043	22 286

CONSOLIDATED CASH FLOW STATEMENT

	MEUR	MEUR	MEUR
	Jan-Sep 2008	Jan-Sep 2007	Jan-Dec 2007
Cash flow from operating activities			
Operating result	2,5	-5,3	-11,1
Adjustment to operating result	-0,2	1,1	6,8
Change in working capital	1,5	4,0	4,8
Interest received and other financial income	0,3	0,1	0,2
Interest paid and other financial expenses	-0,2	-0,1	-0,2
Taxes paid	0,5	-0,7	-0,8
Net cash from operating activities	4,4	-0,9	-0,4
Cash flow from investing activities			
Group companies acquired	-0,3	0,0	0,0
Investments in tangible and intangible assets	-1,1	-1,3	-1,8
Net cash used in investing activities	-1,4	-1,3	-1,8
Cash flow before financing activities	3,0	-2,1	-2,2
Cash flow from financing activities			
Long-term loans, repayments	0,0	-0,1	-0,1
Short term loans, received	0,2	3,5	5,0
Share issue	-3,7	0,0	0,0
Net cash used in financing activities	0,2	0,7	0,7
	-3,3	4,2	5,7
Net cash flow, total	-0,3	2,0	3,5
Change in cash and cash equivalents			

Cash and cash equivalents at the beginning of period	-0,3	2,0	3,5
Cash and cash equivalents at the end of period	9,1	5,7	5,7
	8,8	7,7	9,1

NOTES TO THE INTERIM REPORT

COMMITMENTS AND CONTINGENCIES	MEUR	MEUR	MEUR
	30 Sep 2008	30 Sep 2007	31 Dec 2007
Loans from financial institutions	1,5	3,5	5,0
Mortgages	5,4	5,4	5,4
Leasing liabilities	11,5	14,6	10,7
Guarantees on behalf of company debt	0,1	0,1	0,1

KEY FIGURES, MEUR	Jan-Sep /2008	Jan-Sep /2007	Total 2007
Scope of Operations			
Net sales, MEUR	52,8	54,1	74,7
Average number of personnel	539	630	625
Profitability			
Operating profit , MEUR	2,5	-5,3	-11,1
Operating profit, % of net sales	4,7	-9,8	-14,9
Profit before taxes and minority interest, MEUR	2,4	-5,6	-11,7
Profit before taxes and minority interest, % of net sales	4,5	-10,4	-15,7
Return on equity, % (ROE)	13,4	-27,5	-47,4
Return on investment, % (ROI)	18,7	-21,7	-37,8
Financial Standing			
Quick ratio	1,3	1,5	1,3
Current ratio	1,4	1,6	1,3
Equity ratio, %	45,1	51,0	38,6
Interest-bearing net debt, MEUR	-6,7	-3,2	-3,3
Gearing, %	-29,8	-12,7	-16,6
Per Share Data			
Earnings per share, EUR (EPS)	0,030	-0,083	-0,171
Earnings per share, EUR (EPS), adjusted for dilution effect	0,030	-0,083	-0,170
Shareholders' equity per share, EUR	0,324	0,369	0,286

SEGMENT INFORMATION, MEUR

BUSINESS SEGMENTS	Jan-Sep/2008	Jan-Sep/2007	Jan-Dec/2007
Net sales to external customers			
Supply Chain Management Software	42,5	42,6	58,1
In-Store Software	10,3	11,5	16,6
Total	52,8	54,1	74,7
Operating result, continuing operations			
Supply Chain Management Software	1,2	-4,2	-8,2
In-Store Software	3,4	0,1	-0,2
Total	4,6	-4,2	-8,4
Unallocated items	-2,1	-1,1	-2,7
Operating profit	2,5	-5,3	-11,1
Financial income and expenses	-0,1	-0,3	-0,6
Result before taxes and minority interest	2,4	-5,6	-11,7
Taxes	-0,2	-0,1	0,0
Minority interest	0,0	0,0	0,0
Result from continuing operations	2,1	-5,7	-11,7
Result for the financial period	2,1	-5,7	-11,7

INCOME STATEMENT QUARTERLY FIGURES	MEUR Q3/2008	MEUR Q2/2008	MEUR Q1/2008	MEUR Q4/2007	MEUR Q3/2007
Net sales	15,7	18,0	19,1	20,6	16,6
Other operating income	0,2	0,1	0,3	0,0	0,1
Operating expenses	-15,4	-16,6	-17,9	-26,0	-18,2
Depreciations and impairments	-0,4	-0,4	-0,3	-0,4	-0,4
Operating profit	0,1	1,2	1,1	-5,8	-1,8
Financial items	0,4	0,0	-0,6	-0,3	-0,2
Profit before taxes	0,6	1,2	0,6	-6,1	-2,0
Income taxes	-0,1	-0,1	-0,1	0,1	0,1
Minority interest	0,0	0,0	0,0	0,0	0,0
Profit for the financial period	0,5	1,1	0,5	-6,0	-1,9

INCOME STATEMENT CUMULATIVE	MEUR 1-9/08	MEUR 1-6/08	MEUR 1-3/08	MEUR 1-12/07	MEUR 1-9/07
Net sales	52,8	37,1	19,1	74,7	54,1
Other operating income	0,6	0,4	0,3	0,4	0,4
Operating expenses	-49,9	-34,5	-17,9	-84,8	-58,8
Depreciations and impairments	-1,1	-0,7	-0,3	-1,4	-1,0
Operating profit	2,5	2,3	1,1	-11,1	-5,3
Financial items	-0,1	-0,6	-0,6	-0,6	-0,3
Profit before taxes	2,4	1,8	0,6	-11,7	-5,6
Income taxes	-0,2	-0,2	-0,1	0,0	-0,1
Minority interest	0,0	0,0	0,0	0,0	0,0
Profit for the financial period	2,1	1,6	0,5	-11,7	-5,7

BALANCE SHEET	MEUR	MEUR	MEUR	MEUR	MEUR
	30.9.08	30.6.08	31.3.08	31.12.07	30.9.07
ASSETS					
NON-CURRENT ASSETS					
Goodwill	9,4	9,4	9,4	9,4	9,4
Capitalized development cost	2,6	2,4	2,3	2,2	1,8
Intangible assets	0,7	0,3	0,3	0,3	0,4
Tangible assets	1,3	1,4	1,5	1,6	1,7
Investments	0,1	0,1	0,1	0,0	0,0
Other long-term assets	0,1	0,1	0,1	0,1	0,7
Deferred tax assets	0,9	0,9	1,0	0,9	0,4
NON-CURRENT ASSETS TOTAL	15,2	14,7	14,8	14,6	14,6
CURRENT ASSETS					
Inventories	0,3	0,3	0,3	0,3	0,6
Short-term receivables	26,4	27,1	32,4	26,7	27,4
Cash and cash equivalents	8,8	13,6	8,6	9,1	7,7
CURRENT ASSETS TOTAL	35,5	41,0	41,3	36,7	35,7
ASSETS TOTAL	50,7	55,8	56,1	51,3	50,4
SHAREHOLDERS' EQUITY AND LIABILITIES					
Shareholders' equity	22,3	21,9	20,6	19,6	25,3
Minority interest	0,1	0,1	0,1	0,1	0,1
Non-current liabilities	2,0	3,6	4,2	4,2	2,0
Current liabilities	26,3	30,2	31,2	27,3	23,0
EQUITY AND LIABILITIES TOTAL	50,7	55,8	56,1	51,3	50,4

KEY FIGURES, MEUR	Q3/2008	Q2/2008	Q1/2008	Q4/2007	Q3/2007
QUARTERLY FIGURES					
Scope of Operations					
Net sales, MEUR	15,7	18,0	19,1	20,6	16,6
Average number of personnel	539	543	546	625	630
Profitability					
Operating profit , MEUR	0,1	1,2	1,1	-5,8	-1,8
Operating profit, % of net sales	0,9	6,6	6,0	-28,2	-10,8
Profit before taxes and minority interest, MEUR	0,6	1,2	0,6	-6,1	-2,0
Profit before taxes and minority interest, % of net sales	3,7	6,6	3,1	-29,7	-11,9
Return on equity, % (ROE)	13,4	15,3	9,2	-47,4	-27,5
Return on investment, % (ROI)	18,7	21,4	19,4	-37,8	-21,7
Financial Standing					
Quick ratio	1,3	1,3	1,3	1,3	1,5
Current ratio	1,4	1,4	1,3	1,3	1,6
Equity ratio, %	45,1	40,3	37,6	38,6	51,0

Interest-bearing net debt, MEUR	-6,7	-9,3	-4,2	-3,3	-3,2
Gearing, %	-29,8	-42,4	-20,4	-16,6	-12,7

Per Share Data

Earnings per share, EUR (EPS)	0,007	0,016	0,007	-0,088	-0,027
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Earnings per share, EUR (EPS), adjusted for dilution effect	0,007	0,016	0,007	-0,088	-0,027
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Shareholders' equity per share, EUR	0,324	0,319	0,300	0,286	0,369
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