

SKF acquires lubrication systems company in Argentina

SKF has acquired Cirval S.A., a company specialised in design, manufacturing and sales of centralized lubrication systems. Cirval has annual sales of around USD 2.5 million and around 60 employees.

The company has a strong position in the areas of engineering, product development and customized solutions, particularly for the steel industry. Its headquarter and manufacturing operation are located in Rosario, Argentina.

The Cirval product range will further strengthen SKF's market position in Latin America in the area of lubrications systems, complementing the current SKF lubrication portfolio.

With the integration of the engineering resources of Cirval and SKF, a regional application center for lubrication systems will be established to support the market as a complement to the existing local center in Brazil.

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Aktiebolaget SKF
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AB SKF may be required to disclose the information provided herein according to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 14.00 pm CET on 5 November 2008.

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SKF is a leading global supplier in the areas of bearings, seals, mechatronics, services and lubrication systems. The Group's service offer includes technical support, maintenance services, engineering consultancy and training. SKF is represented in more than 130 countries and has 15,000 distributor locations worldwide. The Group's annual sales 2007 were SEK 58,559 million. The number of employees was 42,888.

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