

Amagerbanken



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On the basis of the Bank's report for the first nine months of 2008 Moody's Investors Service Ltd. today announced a change of Amagerbanken's ratings to:

Financial strength rating:	C-	changed from C
Long-term deposit rating:	A3	changed from A1
Short-term deposit rating:	P-2	changed from P-1

The Bank chose to carry through the rating process with Moody's to obtain a more diversified funding base through loans on the bond market. The significantly changed financial markets in 3rd quarter 2008 and the government-backed deposit guarantee scheme in October 2008 resulted in the fact that the Bank not as planned used the rating in the bond market.

The changed ratings have no consequences for the Bank's existing long-term funding and are not estimated to influence the Bank's earnings possibilities negatively.

Yours faithfully,

AMAGERBANKEN

Jørgen Brændstrup
Managing Director and
Chief Executive