

Approved by the Extraordinary Meeting  
of Shareholders on November 4, 2008

**STATE OWNED JOINT STOCK COMPANY**  
**„MORTGAGE AND LAND BANK OF LATVIA”**  
**/“LATVIJAS HIPOTĒĶU UN ZEMES BANKA”/**

**CHANGED IN THE S T A T U T E S**

**Rīga**

Article 11. has been changed in following edition:

“The Council consists of five members.”

Representative of the Holder of Capital Shares

Mārtiņš Bičevskis