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Eniro 118 118 concentrates operations to seven locations

Eniro 118 118 has decided to concentrate its directory assistance operations from eight to seven locations in Sweden. This means that operations in Örebro will be re-located and that 60 permanent employees will be offered jobs in other locations.

Eniro 118 118 is re-locating its operations in Örebro in order to increase efficiency and concentrate operations to fewer locations.

All permanent employees, a total of 60 persons, will be offered employment in other locations. Eniro 118 118 will offer those employees who choose to move financial assistance for their moving costs and offer training assistance for those who choose to train for new jobs.

“This is a very difficult decision to take. The reason that we are phasing out the unit in Örebro is that we have to reduce square meters rather than number of employees. Recruitment is an important area for us, therefore all the employees in Örebro are offered jobs in other locations. By concentrating operations to fewer locations, we can reduce costs and focus on developing the technology and the more complex services that are increasingly in demand. Among other things this can be access to driving directions, maps via mobile phones, opening hours and information from different sites”, says Barbro Sjölander, President of Eniro 118 118.

Cost savings are expected to amount to about SEK 10 M annually as of 2009. Restructuring costs are estimated at approximately SEK 10 M and will be recorded in the fourth quarter of 2008.

Union negotiations were initiated and have been completed.

Eniro 118 118 AB is currently represented in the following locations: Helsingborg, Kristianstad, Borås, Örebro, Norrköping, Stockholm (head office), Sundsvall, Östersund and Luleå. A total of 850 persons currently work at Eniro 118 118.

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118 118[®] Sweden's largest personal search service

Eniro 118 118 is Sweden's largest personal search service. Eniro 118 118 receives millions of inquiries each year. Users can find private individuals, companies, public authorities and organizations. Call connection, information via SMS and driving directions are included in the price. Eniro 118 118 also offers the services 118 188 SMS, international directory assistance, Eniro Vem Ringer, 118 118 Autosvar[™], 118 118 Office[™], text telephony and personal wake-up calls. In 2006, Eniro 118 118 was named Europe's best personal search service for the second time.

Eniro is the leading search company in the Nordic media market. Eniro makes it easy to find people, businesses and products using directories, directory assistance, Internet and mobile services. Eniro's core markets are the Nordic countries and Poland.

Eniro is listed on the Stockholm Stock Exchange and has some 4,650 employees. In 2007, revenues amounted to SEK 6,443 M, with EBITDA of SEK 2,266 M. Operating revenues and EBITDA exclude discontinued operations

In Sweden, Eniro's offer includes the services Eniro Gula Sidorna, Eniro 118 118, eniro.se and mobil.eniro.se. Eniro Sweden has some 1,500 employees.