

OMX Den Nordiske Børs
 Nikolaj Plads 6
 DK-1007 København

Sjælsø Gruppen A/S
 Ny Allerødgård
 Sortemosevej 15
 DK-3450 Allerød

Stock Exchange Announcement No. 42, 2008

Tel. +45 4810 0000
 Fax +45 4810 0048
 CBR.nr. 89 80 19 15
 sjaelsoe@sjaelsoe.dk
 www.sjaelsoe.dk

Sjælsø Gruppen A/S – programme for the repurchase of shares

As stated in the company's announcement regarding the annual accounts released on 4 March 2008, Sjælsø Gruppen A/S has initiated a programme for the repurchase of shares.

According to the programme for the repurchase of shares, Sjælsø Gruppen A/S will buy own shares in the amount of up to 200 million DKK in the period 5 March 2008 until 31 December 2008.

The programme will be made according to the "Safe Harbour" provisions in EU decree No. 2273/2003 of 22 December 2003 (however, with the modification that the purchased shares will not be cancelled). Consequently, Sjælsø Gruppen A/S will announce the accumulated purchases under the programme every 7th day of trading.

As reported in Stock Exchange Announcement No. 42, Quarterly News, the board of directors of Sjælsø Gruppen A/S has decided to terminate the programme for the repurchase of shares.

Consequently, Friday 31 October 2008 was the last day of trading for Sjælsø Gruppen A/S' purchase of own shares according to the programme. This announcement includes five trading days and the programme has been terminated after 166 days of trading.

| Day of trading | Repurchased No. of shares | Average Trading rate | Amount DKK |
|---------------------------------------|------------------------------|-------------------------|---------------|
| Accumulated for day of trading 01-161 | 1,714,691 | 87.16 | 149,448,577 |
| 162: 27 October 2008 | 22,250 | 31.50 | 700,875 |
| 163: 28 October 2008 | 22,290 | 31.45 | 701,020 |
| 164: 29 October 2008 | 18,000 | 35.58 | 640,440 |
| 165: 30 October 2008 | 16,503 | 38.59 | 636,850 |
| 166: 31 October 2008 | 21,000 | 39.64 | 832,440 |
| Accumulated for day of trading 01-166 | 1,814,734 | 84.29 | 152,960,202 |

Consequently, the total repurchase of shares of Sjælsø Gruppen A/S in the period 5 March 2008 until 31 October 2008 has amounted to 1,814,734 shares at a total acquisition cost of DKK 153 million.

On 30 September 2008, Sjælsø Gruppen A/S transferred 675,000 treasury shares to the former owners of IBI group for final settlement of the acquisition price in connection with the acquisition of IBI.

In connection with employees' conversion of warrants into shares, 333,000 new shares have been issued in September 2008, after which the total amount of shares represents 26,396,274 shares.

The above transactions and the above said matters result in Sjælsø Gruppen A/S owning a total of 1,139,734 shares of nominally DKK 10 which corresponds to 4.32% of the Company's share capital.

Allerød, 3 November 2008

Lars Therkelsen
 Group Financial Director