

PRESS RELEASE November 3, 2008

Gunnebo acquires its Australian entrance control distributor, Grand Entrance Control

Gunnebo security group has acquired its Australian distributor for entrance control products, Grand Entrance Control Pty Ltd.

Grand Entrance Control, with an annual turnover of MEUR 3.2 and eight employees, markets, sells, installs and services Gunnebo's entrance control products. Through the acquisition, Gunnebo Australia will now be able also to offer Gunnebo's entrance control product range through own sales channels.

“Up until today, Gunnebo's entrance control business in Australia has been organised through distributors. With Grand Entrance Control's well established market position and knowledge, we will now be able to take an active lead in the development of the entrance control market segment in Australia”, says Dan Turner, Country Manager Gunnebo Australia.

Grand Entrance Control is estimated to have a 50 per cent market share on entrance control products on the Australian market. Key customers are integrators, construction companies and governmental institutions.

The acquisition of Grand Entrance Control is expected to provide a positive contribution at latest as of 2009. The acquisition gives rise to goodwill of some EUR 400.000.

GUNNEBO AB (publ)
Group Communications

For further information, please contact:

Dan Turner, Country Manager Gunnebo Australia, mobile: +61 419 74 98 53, or
Lars Wallenberg, SvP General Counsel, Business Development & Acquisitions
Gunnebo AB, tel. +46 31 86 68 22, mobile: +46 702 401620, or
Karin Wallström, Communication Manager Gunnebo AB, tel. +46 31 83 68 06, mobile:
+46 708 28 33 39, or e-mail karin.wallstrom@gunnebo.com

www.gunnebo.com

Gunnebo AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.01 CET on November 3, 2008.

Gunnebo security group has an annual turnover of MEUR 760 and 6,500 employees. We are suppliers of integrated security solutions for bank, retail and sites in need of high security protection. Our experience and presence make your world safer.