AFFECTO PLC STOCK EXCHANGE RELEASE 3 NOVEMBER 2008 at 09.30

AFFECTO PLC'S INTERIM REPORT 1-9/2008

GROUP KEY FIGURES

MEUR	7-9/08	7-9/07	1-9/08	1-9/07	2007
Net sales	29.3	21.8	99.1	59.6	97.5
Operating result before IFRS3 amortization	3.0	2.8	11.9	8.4	13.3
% of net sales	10.4	13.0	12.0	14.1	13.6
Operating result	2.4	2.2	9.8	7.1	10.8
% of net sales	8.1	10.1	9.9	12.0	11.0
Result before taxes	1.6	1.6	8.2	6.3	9.5
Result for the period	1.8	1.3	6.7	4.7	7.0
Equity ratio, %	45.1	42.5	45.1	42.5	41.9
Net gearing, %	40.3	64.2	40.3	64.2	53.9
Earnings per share, eur	0.08	0.07	0.31	0.27	0.38
Earnings per share (diluted), eur	0.08	0.07	0.31	0.27	0.38
Equity per share, eur	2.94	2.92	2.94	2.92	2.93

CEO Pekka Eloholma comments the third quarter 2008:

"The third quarter operating result 2.4 MEUR grew by 8% compared to last year and was 8% of net sales. Profitability was good especially in Finland and Norway & Denmark."

"Due to last year's Component Software acquisition, the total growth in net sales was 35%, as net sales reached 29.3 MEUR. Organic growth in third quarter was approx. 6%."

"At end of third quarter we focused our business by divesting the non-core subsidiary Contempus. The divestment decreased our net debt by approx. 8 MEUR and also lowered the amount of goodwill in our balance sheet. The sale did not impact in significant capital gain or loss."

"The order backlog was approx. 41 MEUR at the end the quarter. The order backlog decreased compared to previous quarter (49 MEUR), but is clearly higher than year ago (25 MEUR). Divestment of Contempus contributed to the decrease in the order backlog."

"The weakened economic climate is expected to impact investment decisions by customers, which makes reliable forecasting more difficult. Due to the Contempus divestment and the weakened general economy, the net sales in fourth quarter are expected to remain below the level in Q4/2007 (38 MEUR). The profitability (EBIT margin) of the whole year 2008 is expected to be close but below the profitability in 2007."

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This report is unaudited. The amounts in this report have been rounded from exact numbers.

INTERIM REPORT 1-9/2008

Affecto builds versatile IT solutions for companies and organisations to improve their efficiency in business and to support the related decision-making. With Affecto's Business Intelligence solutions organisations are able to integrate strategic targets with their business management. Business Intelligence solutions enable the further processing and utilisation of information generated by ERP and other IT systems. The company also develops operational solutions, such as Geographic Information Systems (GIS), Enterprise Content Management (ECM) and versatile customer specific software services. These solutions assist organisations in collecting, organising and analysing available digital information in support of their business processes. Affecto offers Business Intelligence solutions in its operating areas in the Nordic and Baltic countries. In operational solutions, the company has a presence in Finland and in the Baltic region.

Affecto is headquartered in Helsinki, Finland. The company has subsidiaries in Finland, Sweden, Norway, Denmark, Estonia, Lithuania, Latvia and Poland.

NET SALES

Affecto's net sales in 1-9/2008 was 99.1 MEUR (1-9/2007: 59.6 MEUR). Net sales in Finland was 33.3 MEUR (30.1 MEUR), in Baltic area 17.8 MEUR (15.4 MEUR), 16.9 MEUR in Sweden (10.7 MEUR) and 31.0 MEUR (3.3 MEUR) in Norway & Denmark. Net sales grew by 66%. The organic sales growth was approx. 12%.

The summer vacations are mainly held in third quarter, which lowered the number of available workdays in quarter and thus the net sales generated from consultant work.

Sales by geographical segments based on location of assets

Net sales, MEUR	7-9/08	7-9/07	1-9/08	1-9/07	2007
Finland	9.9	9.0	33.3	30.1	41.7
Baltic	6.0	5.3	17.8	15.4	22.9
Sweden	4.6	4.2	16.9	10.7	17.7
Norway & Denmark	8.8	3.3	31.0	3.3	15.2
Eliminations	-	-	-	-	-
Group total	29.3	21.8	99.1	59.6	97.5

The sales growth was based on good demand for services in all our business areas. Net sales of BI segment in 1-9/2008 was 55.8 MEUR (26.4 MEUR), Operational Solutions 34.6 MEUR (26.0 MEUR) and Geographic Information Services 8.7 MEUR (7.2 MEUR). The acquisition done in 2007 has had impact mostly on the BI segment and to some extent also to Operational solutions. During 2008 the BI segment has experienced organic growth in all markets except Sweden, mostly due to local capacity restraints.

PROFIT

Affecto's EBIT in 1-9/2008 was 9.8 MEUR (7.1 MEUR). EBIT in Finland was 4.6 MEUR (3.1 MEUR), Baltic EBIT was 3.3 MEUR (3.9 MEUR), EBIT in Sweden was 1.3 MEUR (1.1 MEUR) and EBIT in Norway & Denmark was 2.4 MEUR (0.2 MEUR).

Operating result by geographical segments based on location of assets

Operating result, MEUR	7-9/08	7-9/07	1-9/08	1-9/07	2007
Finland	1.3	0.6	4.6	3.1	4.4
Baltic	0.5	1.4	3.3	3.9	5.4
Sweden	0.1	0.4	1.3	1.1	1.5
Norway & Denmark	0.9	0.2	2.4	0.2	1.2
Group management	-0.5	-0.4	-1.8	-1.2	-1.7
Group total	2.4	2.2	9.8	7.1	10.8

According to IFRS3 requirements, 1-9/2008 EBIT includes 2.1 MEUR (1.2 MEUR) of amortization of intangible assets related to acquisitions. A significant part of the amortization is related to Sweden and Norway & Denmark segments. The divestment of Contempus lowered the amount of immaterial assets in balance sheet, which has decreased the estimated amortization by 0.4 MEUR per year in forthcoming years. In year 2008 the IFRS3 amortization is estimated to total 2.7 MEUR and in 2009 approx. 2.3 MEUR.

The profitability in Finland and in Norway & Denmark remained at a good level. The profitability in Baltic and Sweden weakened in third quarter. Affecto sold its office in Vilnius, Lithuania at end of April for approx. 1.3 MEUR resulting in a capital gain of approx. 0.6 MEUR in Baltic segment in Q2.

R&D costs totaled 1.4 MEUR (0.4 MEUR), i.e. 1.4% of net sales (0.8%). The expenditure has been recognized in income statement, except in Contempus business, where 0.3 MEUR has been capitalized in balance sheet and approximately similar amount of earlier capitalizations has been amortized. As Contempus was sold on 29 September 2008, the group balance sheet does not contain capitalized R&D items at the end of the reporting period.

The financial costs have grown compared with 1-9/2007, as the interest bearing net debt has grown due to the Component Software acquisition. Approx. half of the bank loan has been converted to a fixed-rate loan through an interest swap. The fluctuation in financial costs between quarters is explained to a large extent by changes in the fair value of the interest swap taken, which changes have no effect on actual cash flow. As the interest rates decreased in Q1, rose in Q2 and decreased in Q3, the change had a 0.2 MEUR cost impact in Q1, 0.6 MEUR profit in Q2 and 0.3 MEUR loss in Q3, i.e. net impact on profit was 0.0 MEUR in period 1-9/2008.

Taxes for the period have been booked as taxes. In addition, related to the divestment of Contempus a 0.6 MEUR positive tax item has been booked related to deferred taxes on purchase price allocations. The item has no impact on cash flow. Net profit for the period was 6.7 MEUR, while it was 4.7 MEUR last year.

Order backlog totaled 40.9 MEUR at the end of period (25.0 MEUR). The order backlog decreased compared to previous quarter (49 MEUR), but is clearly higher than year ago (25 MEUR). Divestment of Contempus also affected the order backlog. Compared to net sales, Baltic has longer order backlog than the other segments. Affecto has a well diversified customer base. The ten largest customers generated approx. 20% of group revenue in 2007.

FINANCE AND INVESTMENTS

At the end of the reporting period, Affecto's balance sheet totaled 147.3 MEUR (Q3/2007: 152.4 MEUR). Equity ratio was 45.1 (42.5%) and net gearing was 40.3% (64.2%).

The additional consideration for Intellibis AB, acquired in 2006, was determined to be 3.92 MEUR and it was paid during first quarter.

Affecto has sold its office in Vilnius, Lithuania at end of April for approx. 1.3 MEUR. The company has booked a capital gain of approx. 0.6 MEUR in second quarter results in Baltic segment. Since 31 December 2007, the property had been booked in the balance sheet under "Non-current assets held for sale". After the sale Affecto does not own real estate property.

Affecto sold Contempus AS to Basware on 29 September 2008. Contempus was part of Affecto's operations in Norway and provided software solutions for Enterprise Purchase to Payment and Enterprise Content Management solution areas. Contempus had developed its own Contempus software product range and in addition to the software sales it also implemented solutions based on that software. The product business of Contempus was not core business for Affecto. In Affecto's reporting, Contempus has been reported in the Operational Solutions and Norway&Denmark segments. The consideration, paid in cash, was approx. 10.0 MEUR. The divestment created a capital gain of 0.0 MEUR.

The financial loans were 45.4 MEUR as at 30 September 2008. The company's cash and liquid assets were 20.0 MEUR (8.1 MEUR). The interest-bearing net debt was 25.4 MEUR.

Cash flow from operating activities for the reported period was 7.9 MEUR (2.3 MEUR) and cash flow from investments was +4.4 MEUR (-27.2 MEUR). Investments in non-current assets excluding acquisitions were 1.6 MEUR (0.9 MEUR) during the period.

Affecto has distributed dividends of 3.4 MEUR (previous year 1.7 MEUR) from the profit of the year 2007. Dividend was paid on 10 April 2008.

EMPLOYEES

The number of employees was 1124 persons at the end of the reporting period (1101). Approx. 380 employees were based in Finland, 120 in Sweden, 160 in Norway & Denmark, and 460 in Baltic countries. The average number of employees during the period was 1155 (835). The divestment of Contempus decreased the personnel by approx. 55 employees in Norway and Sweden.

BUSINESS REVIEW

During year 2008 Affecto has continued to implement its growth strategy by increasing the number of employees. Affecto focused its operations in September by divesting Contempus, a non-core business. The business has grown rather steadily, although the general economic outlook has weakened during the autumn. The customers seem to make investment decisions slower than earlier, which has impacted in lower order backlog.

The group's business is managed through four country units. Finland, Baltic, Sweden and Norway & Denmark are also the primary IFRS segments.

Finland

In 7-9/2008 net sales in Finland was 9.9 MEUR (9.0 MEUR). EBIT was 1.3 MEUR (0.6 MEUR). The business developed steadily during the period. The demand for various services was reasonably good. Demand for BI services continued versatile. The customers' interest for ECM solutions, part of Operational solutions, seems have grown during the year especially in the public sector. The profitability of the Geographic Information Services was better than last year.

The growth of IT services market in Finland is rather moderate, but the growth of our specialty segments like BI is expected to exceed the average market growth rate. The customers' activity has so far continued to be relatively good despite the forecasts of slower economic growth. New orders were received from, among others, Nokia, City of Turku, Stora Enso and Ramirent.

Baltic (Lithuania, Latvia, Estonia, Poland)

The Baltic business mostly consists of projects related to large customer-specific systems. Projects are typically larger and tender processes longer than in Finland or in Nordic. The business is mostly classified as Operational solutions, but also includes BI solutions. Public sector entities in Baltic countries and insurance companies also outside Baltic area are significant customer segments.

In 7-9/2008 the Baltic net sales was 6.0 MEUR (5.3 MEUR). Baltic EBIT was 0.5 MEUR (1.4 MEUR). The subsidiary in Poland, being in build-up phase, made minor loss and the profitability in Latvia was weaker than other countries.

The business has developed favorably, and the resource utilization rate was good in all countries. The public sector entities in Baltic have continued to invest in IT systems. General wage inflation in the Baltic countries is estimated to be up to 15%, which has also contributed to cost pressure. The economic outlook in the Baltic countries has clearly weakened compared with last years' overheated situation.

The order backlog offers mainly stable resource utilization for the next few months, but the weakening of the bank and insurance sector may decrease their IT investments, which may have negative impact on new project sales.

Sweden

In addition to Affecto's previous Swedish operations, the segment includes the Swedish BI operations of Component Software since September 2007.

In 7-9/2008 the net sales in Sweden was 4.6 MEUR (4.2 MEUR) and EBIT 0.1 MEUR (0.4 MEUR). The reported EBIT includes approx. 0.3 MEUR of IFRS3 amortization. The Affecto name has been adopted in early 2008.

The business in Sweden has developed moderately good in 2008. The customers' activity has remained moderately good with the exception of increased weakness in the finance sector. Demand for experienced workforce has been tight, but may ease when the economy weakens. During the period new orders were received from e.g. Apoteket and Svenska Spel.

Demand for experienced BI resources is high, which has increased personnel turnover. Number of employees decreased in third quarter, and in addition the divestment of Contempus decreased headcount by 15.

Norway & Denmark

The net sales was 8.8 MEUR in 7-9/2008 and EBIT was 0.9 MEUR. The reported EBIT was negatively affected by an IFRS3 amortization of 0.3 MEUR. Affecto had operations in Norway and Denmark only since beginning of September 2007.

Business Intelligence business developed positively and especially the growth of consulting services was good. The efforts to widen the service offering scope have continued, especially regarding Microsoft and SAP technologies. A new office will be opened in Bergen in Norway during the autumn. The number of employees in BI business has grown modestly. The Affecto name has been adopted both in Denmark and Norway in early 2008. During the period, new orders were received from e.g. Telenor and Norwegian Directorate for Immigration.

The Contempus business, reported as part of Operational Solutions, also developed steadily and grew compared to previous year. The sales efforts were increasingly aimed outside Nordic countries and a sales office has been established in UK. Contempus was sold to Basware in September.

Business review by secondary segments 7-9/2008

Business intelligence (BI) net sales grew by 49% to 15.8 MEUR (10.6 MEUR). The growth is explained to large extent by the acquisition of Component Software in late 2007, but also the organic growth has been good. The efforts to widen the service offering scope have continued, especially regarding Microsoft and SAP technologies in Norway.

Customers see BI solutions as tools for improving their own efficiency and controllability, which may maintain the interest to invest in BI solution also during periods of weaker economic growth. The estimates for global market growth by market research companies do not feel quite realistic in the light of the developments in general economy, as the weakness in general economy may also slow growth in BI investments.

Net sales of Operational Solutions grew by 25% and was 11.0 MEUR (8.8 MEUR). There was growth especially Baltic, where large projects continued. The insurance solution projects in South Africa, Denmark and Poland continued. In Finland, especially the demand for ECM solutions was good and the utilization rate of project resources was good. The Norwegian Contempus subsidiary was divested at end of September.

Net sales of the Geographic Information Services business was 2.5 MEUR (2.4 MEUR). The sale of digital geographic content and related services grew. Co-operation negotiations with employees (applying to max. 20 employees) were initiated in September for improving the efficiency of the unit.

CHANGES IN GROUP STRUCTURE

Affecto sold Contempus AS with its subsidiaries on 29 September 2008 to Basware.

The group companies in Sweden were merged in September, and group companies in Norway were merged in October. Currently Affecto has only one company in both countries.

ANNUAL GENERAL MEETING AND GOVERNANCE

The Annual General Meeting of Affecto Plc, which was held on March 31, 2008, adopted the financial statements for 1.1.–31.12.2007 and discharged the members of the Board of Directors and the CEO from liability. Approximately 31 percent of Affecto's shares and votes were represented in the Meeting. The Annual General Meeting decided that a dividend of EUR 0.16 per share be distributed for the year 2007.

Aaro Cantell, Pyry Lautsuo, Heikki Lehmusto, Esko Rytkönen and Haakon Skaarer were re-elected as members of the Board of Directors. Immediately after the Annual General Meeting the organization meeting of the Board of Directors was held and Aaro Cantell was re-elected Chairman of the Board. The APA firm PricewaterhouseCoopers Oy was re-elected auditor of the company with Merja Lindh, APA, as auditor in charge.

The Annual General Meeting accepted the Board's proposals for issuing stock options (Stock options 2008) and for changing the terms of the Stock options 2006. The Annual General Meeting accepted the Board's proposals for the authorisations given to the Board of Directors.

According to the Articles of Association, the General Meeting of Shareholders annually elects the Board of Directors by a majority decision. The term of office of the board members expires at the end of the next Annual General Meeting of Shareholders following their election. The Board appoints the CEO. The Articles of Association do not contain any special rules for changing the Articles of Association or for issuing new shares.

Mr. Darius Lazauskas has been appointed as a member of the group management team as of 1 February 2008.

THE AUTHORIZATIONS GIVEN TO THE BOARD OF DIRECTORS

The Board did not use the authorizations given by the previous Annual General Meeting. Those authorizations ended on 31 March 2008.

The complete contents of the new authorizations given by the Annual General Meeting held on 31 March 2008 have been published in the stock exchange release regarding the Meetings' decisions.

The Annual General Meeting decided to authorize the Board of Directors to decide to issue new shares and to convey the company's own shares held by the company in one or more tranches. The share issue may be carried out as a share issue against payment or without consideration on terms to be determined by the Board of Directors and in relation to a share issue against payment at a price to be determined by the Board of Directors. A maximum of 4 200 000 new shares may be issued. A maximum of 2 100 000 own shares held by the company may be conveyed. In addition, the authorization includes the right to decide on a share issue without consideration to the company itself so that the amount of own shares held by the company after the share issue is a maximum of one-tenth (1/10) of all shares in the company. The authorization shall be in force until the next Annual General Meeting.

The Annual General Meeting decided to authorize the Board of Directors to decide to acquire the company's own shares with distributable funds. A maximum of 2 100 000 shares may be acquired. The authorization shall be in force until the next Annual General Meeting.

The board has not used the authorizations by 30 September 2008.

SHARES AND TRADING

The company has only one share series, and all shares have similar rights. As at 30 September 2008, Affecto Plc's share capital consisted of 21 516 468 shares. The company owns 36 738 treasury shares, which corresponds to 0.2% of all shares.

In 1-9/2008, the highest share price was 4.33 euro, lowest price 2.94 euro, average price 3.65 euro and closing price 3.20 euro. Trading volume was 5.8 million shares, corresponding to 35% (annualized) of the number of shares at the end of period. The market value of shares was 68.7 MEUR at the end of the period.

SHAREHOLDERS

Arendals Fossekompani ASA flagged on 24 June 2008 that its direct holdings will increase to approximately 5.53% due to subsidiary mergers. The total ownership of Arendals Fossekompani group (5.53%) has not changed since the flagging notice of 27 August 2007.

Case Asset Management AB flagged on 11 September 2008 that the holdings of funds managed by it, had exceeded 5%.

The company had a total of 1281 owners on 30 September 2008 and the foreign ownership was 35%. The list of the largest owners can be viewed in the company's web site. Information about ownership structure and option program is included as a separate section in the financial statements. The ownership of board members, CEO and their controlled corporations totaled approx. 6.0% (5.7% shares and 0.3% options).

ASSESSMENT OF RISKS AND UNCERTAINTIES

Affecto operates in markets that are directly affected by changes in the general economic conditions and the operating environments of its customers. The competition in the market tightens continuously. Inflation has picked up in all Affecto's countries, which increases the challenge of maintaining good profitability. This could have a negative effect on the business, operating results and financial condition of Affecto.

A general economic downturn may lead to a decrease in overall customer demand for services, lengthen offer processes at customers. Also the competitors' eagerness to complain about public procurement decisions may increase, which may cause delays in project starts or interrupt the project delivery work.

Affecto's order backlog has traditionally been only for a few months, which decreases the reliability of longer-term forecasts. Slower investment decision making, postponing or cancellation of customers' IT investments may have negative impact on Affecto's profitability.

Approx a half of Affecto's business is in Sweden, Norway and Denmark, thus the development of the currencies of these countries (SEK, NOK and DKK) may have impact on Affecto's profitability.

Affecto's continued success is very much dependent on its management team and personnel. The loss of the services of any member of its senior management or other key employee could have a negative impact on Affecto's business and the ability of the company to implement its strategy. In addition, Affecto's success depends on its ability to hire, develop, train, motivate and retain skilled professionals on its staff.

Affecto's success depends also on good customer relationship. Affecto has a well diversified customer base. The ten largest customers generated approx. 20% of group revenue in 2007.

Acquisition of Component Software in 2007 has increased the amount of (third party) licenses sold and their relative share of Affecto's net sales. This will increase the fluctuation in sales between quarters and will increase the difficulty of accurately forecasting the quarters. In 2007 Component Software's license sales totaled approx. 7 MEUR. Other parts of Affecto had license sales of approx. 6 MEUR in 2007. The license sales have most impact on the last month of each quarter and especially in the fourth quarter.

The damage risks of Affecto are normally related to personnel, property, processes and data processing. The realization of these risks might lead to injuries of personnel, property damages or interruption of business. In the operations the target of Affecto is to prevent these risks to realize by quality operations and anticipatory risk management actions. The realization of such risks is mainly prevented by guidelines for occupational health, work safety and information security as well as emergency plan. The damage risks, which can not be prevented by own actions, are covered with adequate insurances.

Currently, corporate tax rates in Latvia and Lithuania are below those of several other member states of the European Union, and therefore Latvia and Lithuania provide a favorable environment for commercial enterprises. Furthermore, the income tax regulation of Latvia and Lithuania allow for local businesses to structure their operations in a cost-efficient way. For example, certain software development activities are treated as so-called creative activities, which is cost beneficial for the enterprises. When joining the European Union on 1 May 2004, Latvia and Lithuania committed to the ongoing harmonization of the laws and regulations of the member states. At present, the European Union leaves regulation relating to taxation to the discretion of its member states. However, there can be no assurances that the European Union will not impose requirements on its member states to harmonize their taxation system which, in the case of Latvia and Lithuania, could result in an increase in corporate tax rates and restrictions on the opportunities of local business to structure their operations to the extent currently possible. Furthermore, there can be no assurances that Latvia and Lithuania will not independently decide to implement tax reforms or that the interpretation of current tax laws by courts or fiscal authorities will not be changed retroactively with similar effects. Harmonization imposed by the European Union or domestic tax reforms or changes in the interpretation of current tax laws by courts or fiscal authorities in

Latvia and Lithuania could have a material adverse effect on the business, operating results and financial condition of Affecto.

In seeking future growth, the strategy of Affecto is partially based on expansion through acquisitions of other operators in the IT services market. The inability to find new target companies or the lower than expected profitability of acquisitions made, could have a material adverse effect on the business, operating results and financial condition of Affecto.

The board of directors and the audit committee is responsible for Affecto's internal control and risk management. Company's management is responsible for and performs practically the internal control and risk management.

EVENTS AFTER THE REVIEW PERIOD

Arendals Fossekompani ASA flagged on 23 October 2008 that it had completed the subsidiary mergers announced in June, and that its direct ownership in Affecto had risen to 5.53%.

Stig-Göran Sandberg was appointed as the manager responsible for Baltic business in October. Kestutis Uzpalis and Darius Lazauskas will retire from Affecto.

Affecto's executive management team was announced to comprise Pekka Eloholma, Satu Kankare, Åge Lönning and Hannu Nyman.

FUTURE OUTLOOK

The weakened economic climate is expected to impact investment decisions by customers, which makes reliable forecasting more difficult. Due to the Contempus divestment and the weakened general economy, the net sales in fourth quarter are expected to remain below the level in Q4/2007 (38 MEUR). The profitability (EBIT margin) of the whole year 2008 is expected to be close but below the profitability in 2007.

The company does not provide exact guidance for net sales or EBIT development, as single projects and timing of license sales may have large impact on quarterly sales and profit.

Affecto Plc
Board of Directors

It is possible to order Affecto's stock exchange releases to be delivered automatically by e-mail. Please visit the Investors section of the company website: www.affecto.com

A briefing for analysts and media will be arranged at 11:00 at Restaurant Savoy, Eteläesplanadi 14, Helsinki.

www.affecto.com

Financial information:

1. Income statement, balance sheet, cash flow statement and statement of changes in shareholders' equity
2. Notes
3. Key figures

1. Income statement, balance sheet, cash flow statement and statement of changes in shareholders' equity

CONSOLIDATED INCOME STATEMENT

(1 000 EUR)	7-9/08	7-9/07	1-9/08	1-9/07	2007
Net sales	29 288	21 763	99 073	59 567	97 474
Other operating income	1	7	844	68	80
Changes in inventories of finished goods and work in progress	-127	15	-59	161	109
Materials and services	-5 655	-4 569	-18 248	-11 281	-19 851
Personnel expenses	-15 490	-11 069	-52 904	-30 202	-48 635
Other operating expenses	-4 559	-3 039	-15 516	-9 062	-14 651
Other depreciation, amortization and impairment charges	-417	-275	-1 271	-875	-1 231
IFRS3 amortization	-676	-638	-2 116	-1 248	-2 536
Operating result	2 363	2 195	9 803	7 127	10 758
Finance costs (net)	-776	-594	-1 602	-811	-1 300
Result before income tax	1 587	1 601	8 201	6 316	9 458
Income tax	229	-318	-1 491	-1 583	-2 477
Result for the period	1 816	1 283	6 710	4 733	6 981
Attributable to:					
Equity holders of the Company	1 816	1 283	6 710	4 733	6 981
Minority interest	0	0	0	0	0
Earnings per share for result attributable to the equity holders of the Company (EUR per share)					
Basic	0.08	0.07	0.31	0.27	0.38
Diluted	0.08	0.07	0.31	0.27	0.38

CONSOLIDATED BALANCE SHEET

(1 000 EUR)	9/2008	9/2007	12/2007
Non-current assets			
Tangible assets	2 059	2 584	1 939
Goodwill	75 978	84 594	84 196
Other intangible assets	12 802	19 336	18 249
Deferred tax assets	2 377	2 748	2 297
Available-for-sale financial assets	54	54	64
Other non-current receivables	150	137	190
	93 419	110 453	106 936
Current assets			
Inventories	1 672	2 004	1 792
Trade receivables	19 649	20 650	28 848
Other receivables	10 582	8 964	9 876
Current income tax receivables	1 360	1 392	166
Available-for-sale financial assets	102	108	106
Financial assets at fair value through profit or loss	76	10	35
Restricted cash	419	649	659
Cash and cash equivalents	19 985	8 127	12 974
	53 844	41 904	54 455
Non-current assets held for sale	0	0	679
Total assets	147 263	152 356	162 070
Equity attributable to equity holders of the Company			
Share capital	5 105	5 105	5 105
Share premium	25 404	25 404	25 404
Reserve of invested non-restricted equity	21 188	21 188	21 188
Other reserves	204	66	108
Treasury shares	-106	-106	-106
Retained earnings	11 292	11 035	11 265
	63 087	62 693	62 964
Minority interest	0	0	0
Total shareholders' equity	63 087	62 693	62 964
Non-current liabilities			
Borrowings	42 420	45 401	43 906
Deferred tax liabilities	3 799	5 335	5 159
Other long-term liabilities	788	265	532
	47 007	51 002	49 597
Current liabilities			
Borrowings	3 000	3 000	3 000
Trade payables	4 288	5 683	6 965
Other liabilities	25 678	28 006	38 138
Current income tax liabilities	4 204	1 973	1 407
	37 170	38 662	49 510
Total liabilities	84 177	89 664	99 107
Total shareholders' equity and liabilities	147 263	152 356	162 070

CONSOLIDATED CASH FLOW STATEMENT

(1 000 EUR)	1-9/2008	1-9/2007	2007
Cash flows from operating activities			
Result for the period	6 710	4 733	6 981
Adjustments to profit for the period	6 027	4 621	7 842
	12 737	9 354	14 823
Change in working capital	-2 010	-4 894	-1 312
Interest and other finance cost paid	-2 087	-1 006	-1 689
Interest and dividend received	380	121	364
Income taxes paid	-1 144	-1 323	-1 751
Net cash generated by operating activities	7 876	2 252	10 434
Cash flows from investing activities			
Acquisition of subsidiaries, net of cash	-3 925	-26 329	-26 967
Purchases of tangible and intangible assets	-1 595	-945	-1 410
Proceeds from sale of tangible and intangible assets	1 632	26	35
Sale of business/subsidiaries, net of cash	8 312	44	44
Net cash used in investing activities	4 425	-27 205	-28 299
Cash flow from financing activities			
Issue of share capital	0	-155	-777
Increase of interest-bearing liabilities	0	48 400	48 400
Repayments of interest-bearing liabilities	-1 500	-19 031	-20 531
Dividends paid to company's shareholders	-3 437	-1 698	-1 698
Net cash generated in financing activities	-4 937	-27 516	25 394
(Decrease)/increase in cash and cash equivalents	7 364	2 563	7 530
Cash and cash equivalents at the beginning of the period	12 974	5 485	5 485
Foreign exchange effect on cash	-352	-188	-42
Cash and cash equivalents at the end of the period	19 985	8 236	12 974

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(1 000 EUR)	Share capital	Share premium	Reserve of invested non-restricted equity	Other reserves	Treasury shares	Ret. earnings & translat. diff.	Minority interest	Total equity
Shareholders' equity 1 January 2008	5 105	25 404	21 188	108	-106	11 265	0	62 964
Translation differences						-3 245		-3 245
Share options				96				96
Result for the period						6 710		6 710
Dividends						-3 437		-3 437
Shareholders' equity 30 September 2008	5 105	25 404	21 188	204	-106	11 292	0	63 087

(1 000 EUR)	Share capital	Share premium	Reserve of invested non-restricted equity	Other reserves	Treasury shares	Ret. earnings & translat. diff.	Minority interest	Total equity
Shareholders' equity 1 January 2007	5 105	25 404	1 960	11	-106	6 717	0	39 092
Translation differences						1 283		1 283
Share options				58				58
Available-for-sale financial assets				-3				-3
Result for the period						4 733		4 733
Dividends						-1 698		-1 698
Share issue			19 228					19 228
Shareholders' equity 30 September 2007	5 105	25 404	21 188	66	-106	11 035	0	62 693

2. Notes

2.1. Basis of preparation

This interim report has been prepared in accordance with the IFRS recognition and measurement principles and applying the same accounting policies as in the 2007 annual consolidated financial statements. Forthcoming standards and interpretations are presented in the accounting policies in Annual Report 2007 This interim report does not comply with all of the requirements of IAS 34 Interim Financial Reporting. The condensed interim financial report should be read in conjunction with the annual financial statements for the year 2007.

The initial accounting for Component Software Group ASA, acquired in August 2007, has been completed during the review period. Completion of the initial accounting did not change the allocation of the cost of business combination to the assets and liabilities acquired and there was no change in the total amount of goodwill reported provisionally.

2.2. Segment information

Primary reporting format – geographical segments based on location of assets

Segment result:

(1 000 EUR)	7-9/08	7-9/07	1-9/08	1-9/07	1-12/07
Total sales					
Finland	9 940	9 015	33 312	30 095	41 707
Baltic countries	5 971	5 255	17 839	15 432	22 918
Sweden	4 558	4 201	16 947	10 748	17 654
Norway & Denmark	8 818	3 291	30 974	3 291	15 195
Eliminations	-	-	-	-	-
Group total	29 288	21 763	99 073	59 567	97 474
Segment result (operating result)					
Finland	1 343	589	4 605	3 081	4 406
Baltic countries	546	1 400	3 329	3 870	5 390
Sweden	94	431	1 284	1 134	1 468
Norway & Denmark	925	195	2 350	195	1 199
Group management	-545	-419	-1 765	-1 152	-1 705
Group total	2 363	2 195	9 803	7 128	10 758

Secondary reporting format – business segments

Segment revenue:

(1 000 EUR)	7-9/08	7-9/07	1-9/08	1-9/07	1-12/07
Total sales					
BI	15 755	10 557	55 801	26 378	48 093
Operational Solutions	11 048	8 833	34 610	26 031	39 900
Geographic Information Services	2 485	2 372	8 662	7 157	9 481
Other (incl. eliminations)	-	-	-	-	-
Group total	29 288	21 763	99 073	59 567	97 474

2.3. Contingencies and commitments

The court case in Latvia, explained in financial statements 2007, has been finalized and the contingent asset did not materialize. The matter did not have a material impact on profit.

The future aggregate minimum lease payments under non-cancelable operating leases:

1 000 EUR	30.9.2008	31.12.2007
Not later than one (1) year	3 013	3 013
Later than one (1) year, but not later than five (5) years	4 251	5 197
Later than five (5) years	-	-
Total	7 265	8 210

Guarantees:

1 000 EUR	30.9.2008	31.12.2007
Debt secured by a mortgage		
Financial loans	45 500	47 000

The above-mentioned debts are secured by bearer bonds with capital value of 52.5 million euro. The bonds are held by Nordea Pankki Suomi Oyj and secured by a mortgage on company assets of the group companies. In addition, the shares in Affecto Finland Oy and Affecto Norway AS have been pledged to secure the financial loans above.

Other securities given on own behalf:	30.9.2008	31.12.2007
Pledges	286	855
Other guarantees	151	55

Pledges given on own behalf consist of restricted cash of 0.1 MEUR and bonds 0.2 MEUR.

Derivative contracts

1 000 EUR	30.9.2008	31.12.2007
Interest rate swaps:		
Nominal value	22 000	23 500
Fair value	76	35

3. Key figures

	7-9/08	7-9/07	1-9/08	1-9/07	2007
Net sales, 1 000 eur	29 288	21 763	99 073	59 567	97 474
EBITDA, 1 000 eur	3 457	3 109	13 189	9 251	14 525
Operating result before IFRS3 amortization, 1 000 eur	3 040	2 834	11 918	8 375	13 294
Operating result, 1 000 eur	2 363	2 195	9 803	7 127	10 758
Result before taxes, 1 000 eur	1 587	1 601	8 201	6 316	9 458
Net income for equity holders of the parent company, 1 000 eur	1 816	1 282	6 710	4 733	6 981
EBITDA, %	11.8 %	14.3 %	13.3 %	15.5 %	14.9 %
Operating profit before IFRS3 amortization, %	10.4 %	13.0 %	12.0 %	14.1 %	13.6 %
Operating result, %	8.1 %	10.1 %	9.9 %	12.0 %	11.0 %
Result before taxes, %	5.4 %	7.4 %	8.3 %	10.6 %	9.7 %
Net income for equity holders of the parent company, %	6.2 %	5.9 %	6.8 %	7.9 %	7.2 %
Equity ratio, %	45.1 %	42.5 %	45.1 %	42.5 %	41.9 %
Net gearing, %	40.3 %	64.2 %	40.3 %	64.2 %	53.9 %
Interest-bearing net debt, 1 000 eur	25 435	40 275	25 435	40 275	33 933
Gross investment in non-current assets (excl. acquisitions), 1 000 eur	327	150	1 595	945	1 410
Gross investments, % of sales	1.1%	0.7 %	1.6 %	1.6 %	1.4 %
Research and development costs, 1 000 eur	384	176	1 366	450	910
R&D –costs, % of sales	1.3%	0.8 %	1.4 %	0.8 %	0.9 %
Order backlog, 1 000 eur	40 919	25 004	40 919	25 004	41 560
Average number of employees	1 174	936	1 155	835	897
Earnings per share, eur	0.08	0.07	0.31	0.27	0.38
Earnings per share (diluted), eur	0.08	0.07	0.31	0.27	0.38
Equity per share, eur	2.94	2.92	2.94	2.92	2.93
Average number of shares, 1 000 shares	21 480	18 643	21 480	17 540	18 533
Number of shares at the end of period, 1 000 shares	21 480	21 480	21 480	21 480	21 480

Calculation of key figures

EBITDA	=	Earnings before interest, taxes, depreciation and amortization	
Equity ratio, %	=	Shareholders' equity + minority interest / Total assets – advances received	*100
Gearing, %	=	Interest-bearing liabilities – cash, bank receivables and securities held as financial asset / Shareholders' equity + minority interest	*100
Interest-bearing net debt	=	Interest-bearing liabilities – cash and bank receivables	
Earnings per share (EPS)	=	Result for the period to equity holders of the Company / Adjusted average number of shares during the period	
Equity per share	=	Shareholders' equity / Adjusted number of shares at the end of the period	
Market capitalization	=	Number of shares at the end of period (excluding treasury shares) x share price at closing date	
