

Ixonos Plc Stock Exchange Release 10 November 2008

Ixonos sets up service centre in China

In order to prepare for growth in the coming years, Ixonos strongly raises its service capacity by establishing a software production and software testing service-centre in China. The operations will begin in Beijing during the current quarter. Ixonos aims to increase its specialist staff in the Far East to several hundred during the first couple of operational years.

The launch of service production in China implements Ixonos' strategy of striving to serve its partner customers globally where they are present, flexibly and cost-efficiently, and to expand its clientele. The office in China will provide specialist services to local telecommunications players, as well as to the Group's other international customers in the telecommunications industry.

"During the last couple of years, we have established international service centres in Estonia and Slovakia. We have done this both in order to be able to increase our specialist staff in proportion to demand, and to maintain our competitiveness in globalized competition. Expansion into China is a natural continuation to the implementation of our strategy", says Kari Happonen, the Group's President and CEO. "Our presence in China opens up possibilities to deepen our existing customer relationships as well as to put our expertise to use in new international accounts", Happonen continues.

Ixonos Plc is an ICT service company producing flexible technology consulting, software development, software maintenance and project management solutions that support the competitiveness and risk management of its customers. Ixonos' clientele comprises leading mobile and smartphone manufacturers, mobile network suppliers and telecom carriers operating in the international marketplace, as well as Finnish finance, industrial and service companies and public administration organizations.

In Finland, Ixonos has offices in Helsinki, Jyväskylä, Kemi, Oulu, Salo, Tampere and Turku. Ixonos' international offices are located in Košice, Slovakia and Tallinn, Estonia. The Group employs more than 900 people. Of them, more than 150 work in Košice and Tallinn.

IXONOS PLC Kari Happonen President and CEO

Further information is available from:

Kari Happonen, President and CEO, phone +358 424 2231, mobile +358 400 700 761, kari.happonen@ixonos.com

Distribution: NASDAQ OMX Helsinki Main media