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NASDAQ OMX Copenhagen A/S  
Nikolaj Plads 6  
1069 København K.

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### Share buy-back programme in DLH

On 26 May 2008, DLH initiated a share buy-back programme which runs until 1 March 2009. The share buy-back is limited to a market value of DKK 100 million. The programme is structured in compliance with the European Commission regulation no. 2273/2003 dated 22 December 2003 (the "Safe Harbour" method).

Since the publication of announcement no. 12 / 2008 on 26 May 2008 the following transactions have been made under the share buy-back programme:

Trading day no.	Trading dates	Number of shares	Average transaction price	Amount in DKK
Trading days 1-105 accumulated		454,045	62.50	28,379,932
106	22/10/2008	4,700	32.17	151,199
107	23/10/2008	4,700	31.89	149,883
108	24/10/2008	3,500	30.00	105,000
109	27/10/2008	4,197	28.75	120,664
110	28/10/2008	5,300	30.01	159,053
111	29/10/2008	5,400	30.50	164,700
112	30/10/2008	5,700	31.44	179,208
Trading days 106-112 total		33,497	30.74	1,029,707
Trading days 1-112 accumulated		487,542	60.32	29,409,639

As a result of the above mentioned transactions DLH owns a total of 669,730 B-shares of DKK 6,697,300 nominally, corresponding to 3.60% of the share capital and 1.89% of the votes.

Buy-back of DKK 70,590,361 remains under the programme.

Yours faithfully,

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen  
President, CEO