

HSH Nordbank AG, Nordic Area

To OMX Copenhagen

Copenhagen, 30 October 2008

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Mare Baltic PCC Limited, ScandiNotes® III series 2005-1

Interest fixing of the Senior Tranche for the period 3 November 2008 – 4 May 2009

On behalf of Mare Baltic PCC Limited, the issuer of “ScandiNotes® III series 2005-1”, Senior tranche EUR 201,600,000, ISIN DK0030015128, we hereby inform all relevant parties that the interest rate for the period 3 November 2008 till 4 May 2009, has been fixed to 5.228 % p.a. including margin.

On behalf of Mare Baltic PCC Limited

HSH Nordbank AG, Nordic Area