Announcement

To NASDAQ OMX Copenhagen A/S and the press

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Interim report for the first six months of 2008/09 (covering the period 1 October 2008 to 31 March 2009)

The Supervisory Board of RTX Telecom A/S has today considered and adopted the Group's interim report for the first six months of the financial year 2008/09 (covering the period 1 October 2008 to 31 March 2009).

Summary of the interim report of the RTX Telecom Group for the first six months of 2008/09

- In the second quarter of 2008/09, revenue from continuing operations amounted to DKK 57.8 million compared to DKK 57.0 million in the same period last year. In the first six months of the financial year, revenue amounted to DKK 110.9 million compared to DKK 108.7 million in the same period last year.
- In the second quarter of the financial year 2008/09, operating profit/loss (EBIT) from continuing operations amounted to a loss of DKK 6.5 million compared to a loss of DKK 5.0 million in the same period last year. In the first six months of the financial year, EBIT amounted to a loss of DKK 19.8 million compared to a loss of DKK 16.0 million in the same period last year.
- The Group's cash and short-term current asset investments less bank debt amounted to DKK 80.9 million at 31 March 2009, which is a decrease of DKK 26.0 million compared to the same time last year.
- In April 2009 the Group entered into an agreement with the Mexican teleoperator Marcatel on a turnkey project in northern Mexico, see Announcement No. 9/2009. This is an essential breakthrough for the Group's strategy for RTX Network Systems.
- The Group maintains revenue and earnings expectations for the present financial year 2008/09 as published on 26 February 2009. Revenue from continuing operations is expected to amount to DKK 200 - 230 million, and an operating profit/loss (EBIT) from continuing operations is expected in the range of a negative DKK 30 million.
- Tage Rasmussen resigns as the Company's Chief Executive Officer.

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Today, the Supervisory Board of RTX Telecom has made an agreement with the CEO, Tage Rasmussen, that he will resign at the end of May. The Supervisory Board has assessed that the time has come when new energy is needed to bring RTX Telecom to realise the Company's potential. The Company will therefore initiate a seeking process to find a new CEO. In the period until the new CEO takes up the position, the position as CEO will be taken over by Jesper Mailind, the present deputy chairman of the Company's Supervisory Board. Jesper Mailind has wide knowledge of managing enterprises with technological background and innovation, and he also has a strong background in turnaround management as well as management of enterprises with a global market. For 10 years Jesper Mailind was the CEO of the hearing aid enterprise GN Resound until 2008 and has previously occupied management positions in the pharmaceutical enterprise Nycomed as well as a background from Mckinsey & Co. Jesper Mailind is today deputy chairman of the Supervisory Board of Kompan A/S, one of the world's leading producers of playground equipment.

Yours sincerely

Mogens Elsberg	Tage Rasmussen
Chairman of the Board	CEO

Questions and further information:
Chairman of the Supervisory Board Mogens Elsberg, tel. +45 60 70 00 03
CEO Tage Rasmussen, tel. +45 96 32 23 00

Appendices

Interim report for the first six months of 2008/09 comprising:

- Group financial highlights and key ratios
- Management's review
- Group income statement
- Group balance sheet
- Group statement of changes in equity
- Group cash flow statement
- Notes

GROUP FINANCIAL HIGHLIGHTS AND KEY RATIOS
(not audited)

Amounts in DKKm	Q2 2008/09	Q2 2007/08	H1 2008/09	H1 2007/08	Financial year 2007/08
Income statement items					
Revenue	57.8	57.0	110.9	108.7	250.3
Gross profit	34.7	33.4	66.0	63.2	146.7
Operating profit/loss (EBIT)	-6.5	-5.0	-19.8	-16.0	-21.0
Net financials	0.6	-0.8	2.9	-1.6	2.8
Profit/loss before tax	-5.9	-5.8	-16.9	-17.6	-18.2
Profit/loss from continuing operations	-5.8	-5.9	-16.9	-17.7	-18.3
Profit/loss from discontinued operations	-0.1	-1.8	2.1	-3.5	-7.4
Profit/loss for the period	-5.9	-7.6	-14.8	-21.2	-25.7
Balance sheet items					
Cash and current asset investments	86.0	110.9	86.0	110.9	99.5
Total assets	287.8	316.1	287.8	316.1	311.1
Equity	205.0	235.6	205.0	235.6	221.1
Liabilities	82.8	80.5	82.8	80.5	90.0
Other key figures					
Development costs	2.7	2.0	6.4	7.2	11.2
Depreciation, amortisation and impairment	1.9	0.4	3.8	2.6	6.5
Cash flows from operations	-15.6	-3.0	-6.2	-5.4	-12.5
Cash flows from investments	-1.0	3.2	-2.5	2.6	1.6
Investments in property, plant and equipment	0.1	0.2	0.3	0.9	1.5
Increase/decrease in cash and cash equivalents	-16.3	-0.5	-9.2	-3.7	-17.7
Key ratios					
Growth in revenue (percentage)	1.3	25.8	2.0	7.0	-20.7
Profit margin (percentage)	-11.2	-8.8	-17.8	-14.7	-8.4
Return on invested capital (percentage) 2)	-18.7	-18.5	-28.5	-24.4	-13.5
Return on equity (percentage) 2)	-11.4	-12.7	-14.0	-17.3	-10.7
Equity ratio (percentage)	71.2	74.5	71.2	74.5	71.1
Employment					
Average number of full-time employees	210	214	210	234	205
Revenue per employee 1) (DKK '000)	275	266	528	465	1.221
Operating profit/loss per employee 1) (DKK '000)	-31	-23	-94	-68	-102
Shares					
Average number of shares in circulation ('000)	9,289	9,289	9,289	9,289	9,289
Average number of diluted shares ('000)	9,289	9,292	9,289	9,292	9,292
Share data, DKK per share at DKK 5					
Profit/loss for the period (EPS) 1)	-0.6	-0.8	-1.6	-2.3	-2.8
Profit/loss for the period, diluted (DEPS) 1)	-0.6	-0.8	-1.6	-2.3	-2.8
Cash flows from operations 1)	-1.7	-0.3	-0.7	-0.6	-1.3
Equity value	22.1	25.4	22.1	25.4	23.8
Listed price	7.0	31.5	7.0	31.5	25.9

Note: The Group's financial year runs from 1 October to 30 September.
The stated key ratios have been calculated in accordance with "Recommendations and Ratios 2005" issued by the Danish Association of Financial Analysts. Definitions of the key ratios used are stated in the annual report for 2007/08.
The interim report has been presented according to the provisions on recognition and measurement laid down in the International Financial Reporting Standards (IFRS). The interim report has been presented applying the same accounting policies as were applied in the annual report for 2007/08.

1) Not annualised.
2) Annualised.

MANAGEMENT'S REVIEW

Comments on the development in the first six months of 2008/09

Activities

The operating results realised in the first six months of 2008/09 were as expected as (after the divestment of RTX Healthcare A/S in June 2008, see Announcement No. 6/2008) the RTX Telecom Group realised a slightly higher revenue from continuing operations than for the first six months of 2007/08. The Group has also realised marginally increasing earnings margins, but compared to an increase in the Group's capacity costs such as increased provisions for bad debts as a consequence of the financial crisis, operating profit/loss (EBIT) has dropped from a loss of DKK 16.0 million to a loss of DKK 19.8 million in the first six months of 2008/09.

In accordance with the reduced expectations, which were published on 26 February 2009, the Group has initiated capacity reductions in order to adjust group expenses. The adjustments are carried out in the Group's Danish parent, among other things by reducing staff by more than 40 people. The adjustments are primarily made within administrative staff, project and development functions and other support functions. The Group's sales activities will remain intact, and the development functions will be adapted to the Group's level of activity.

The business unit RTX Technology has carried out intensive sales activities in the first six months of 2008/09, and the business unit has realised a progress in its activities and income from customer development projects. Royalty income, however, has decreased considerably compared to the same period last year. Due to an uncertain global market development, the business unit's customers generally show increased cost conscience and are also reluctant to invest in new development projects.

The business unit RTX Products experienced a small decrease in revenue in the first six months of 2008/09 compared to the same period last year. The business unit's most important area of activity comprises marketing, sales, development and production of professional telephony equipment such as wireless telephones, handsets and repeaters on OEM/ODM basis. VoIP and PBX handsets represent an increasing share of the activities. In this quarter, the business unit has performed deliveries to large OEM/ODM customers, and the sale of repeaters, TLEs and the Skype-based DUALphone 3088 has been at a satisfactory level.

The business unit RTX Network Systems is primarily focused on the sale and marketing of robust wireless IP network solutions to selected teleoperators, VoIP suppliers and integrators of telecommunications solutions in Mexico and Brazil as well as in other Latin American countries. In the first six months of 2008/09 the business unit has realised a significant increase in deliveries and sales compared to the same period last year. The business unit's operations in the first six months of 2008/09 have been characterised by an increase in order intake, which primarily comprises agreements with Latin American customers on delivery of technology solutions and products for expansion of IP networks in Mexico and Brazil. The Group will continue its ongoing efforts to establish new strategic sales and cooperative relations for RTX Network Systems in order to strengthen the sales efforts and sales processing in Latin American countries, specifically Brazil, Mexico and Ecuador. As a result of this strategic attempt, RTX Network Systems was able to enter into an important agreement in April 2009 with the Mexican teleoperator Marcatel on deliveries to a turnkey project in northern Mexico. The Group sees an interesting future growth potential in this business unit.

Comments on Group financial figures for the second quarter of 2008/09

In the second quarter of 2008/09, Group revenue from continuing operations amounts to DKK 57.8 million compared to DKK 57.0 million in the same period last year. In line with the previous quarter, RTX Telecom realised a slight increase in revenue in the second quarter of 2008/09. The activities in RTX Network Systems have contributed to this development as the business unit has realised a satisfactory increase in revenue over the past quarter.

Operating profit/loss (EBIT) from continuing operations amounted to a negative DKK 6.5 million in the second quarter of 2008/09 compared to a negative DKK 5 million in the same period last year.

Comments on Group financial figures for the first six months of 2008/09

In the first six months of the financial year 2008/09 (1 October - 31 March), the Group achieved a revenue from continuing operations of DKK 110.9 million compared to DKK 108.7 million in the same period last year, equal to an increase in revenue of 2.0%.

Income from contract development projects as well as sale of products, etc has shown a rising trend compared to the same period last year. Royalty income, however, has decreased considerably compared to the same period last year. The decrease in royalty income is as expected.

Other external expenses and staff costs total DKK 82.0 million, which is 6.9% higher than in the same period in 2007/08. Other external expenses have increased, among other things due to an increase in provisions for bad debts, and staff costs have increased by 5.2% compared to the same period last year.

The Group's depreciation, amortisation and impairment losses relating to continuing operations amount to DKK 1.9 million compared to DKK 0.4 million in the same period last year. In the comparative year the Group recognised a profit of DKK 1.7 million from the sale of a plot of unbuilt land.

Operating profit/loss (EBIT) from continuing operations for the first six months of 2008/09 amounted to a loss of DKK 19.8 million compared to a loss of DKK 16.0 million in the same period last year.

Net financials amounted to an income of DKK 2.9 million compared to an expense of DKK 1.6 million in the same period last year.

In the first six months of 2008/09, the Group’s profit/loss before tax from continuing operations amounted to a loss of DKK 16.9 million compared to a loss of DKK 17.6 million in the same period of 2007/08.

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Profit/loss from discontinued operations for the first six months of 2008/09 amounted to a profit of DKK 2.1 million compared to a loss of DKK 3.5 million in the same period last year. In the first six months of 2008/09, a reversed transaction bonus of DKK 2.5 million relating to incentive programmes for the Executive Board is taken to income. The reversed bonus was recognised as debt in the annual report for 2007/08. Due to changes in an incentive programme presented at and adopted by the general meeting, the amount is no longer a liability to the Group.

In the first six months of 2008/09, the Group's profit/loss including discontinued operations amounted to a loss of DKK 14.8 million compared to a loss of DKK 21.2 million in the same period last year.

In the first six months of 2008/09, the Group's equity was reduced by DKK 16.1 million from DKK 221.1 million to DKK 205.0 million. The loss for the period has reduced equity by DKK 14.8 million, fair value adjustments of short-term current asset investments have reduced equity by DKK 1.4 million, while other equity entries have increased equity by DKK 0.1 million. Compared to the same time last year, equity is reduced by DKK 30.6 million.

The equity ratio is 71.2%, which is a decrease of 3.3 percentage points compared to the same time last year.

At 31 March 2009, the Group's balance sheet total amounted to DKK 287.8 million, equivalent to a decline of DKK 28.3 million compared to the same time last year. The decrease in the balance sheet total can be divided into a decrease in non-current assets of DKK 15.3 million and a decrease in current assets of DKK 13.0 million. The largest decreases relate to property, plant and equipment, other non-current assets and cash. The largest increase relates to receivables.

In the first six months of 2008/09, the net effect of cash flows was a decrease in cash of DKK 9.2 million. Cash less bank debt amounted to DKK 16.5 million at the end of the second quarter of 2008/09 compared to DKK 39.7 million at the same time last year.

The Group's cash and short-term current asset investments less bank debt amounted to DKK 80.9 million at 31 March 2009, which is a decrease of DKK 26.0 million compared to the same time last year.

Despite the decrease in the Group's balance sheet total, Management is of the opinion that the Group is still properly capitalised.

Important events in the second quarter of 2008/09

At the beginning of the calendar year 2009, RTX Telecom was subject to changes in the Supervisory Board with four new board members elected by the General Meeting. Management and the new Supervisory Board of RTX Telecom are now going through and enhancing the efficiency of the organisation, partly as part of the Group's overall strategy and partly to prepare the Group for the challenging financial environment in which the Group operates.

In connection with an examination and improved efficiency of the organisation, Management of the RTX Telecom Group carried through a considerable capacity reduction at the end of March 2009 in order to adjust group expenses. The adjustment is made in the Group's Danish parent, among other things by a further reduction of staff of approx. 30 people in addition to the 14 people who were dismissed at the end of January 2009. The reduction is primarily made within administrative staff, project and development functions and other support functions. The Group's sales activities will remain intact, and the development functions have been adapted to the Group's level of activity.

Events after 1 April 2009

RTX Telecom announced on 30 April 2009 that the Group has entered into an agreement with the Mexican teleoperator Marcatel. The agreement concerns a turnkey project in northern Mexico where Marcatel is to install RTX Telecom's wireless IP network solution for telephony and data in a cluster consisting of five cities within the next three to twelve months. RTX Telecom and Marcatel expect to install the system in 20 clusters, totalling approx. 100 cities, over the next 36 months. The agreement made relates to the first cluster. The agreement was made in close cooperation with RTX Telecom's Mexican partner, Comnet.

Prospects for the financial year 2008/09

As announced on 26 February 2009, Management maintains expectations for a revenue from continuing operations of DKK 200 – 230 million and an operating profit/loss (EBIT) from continuing activities of approx. a negative DKK 30 million for the financial year 2008/09.

For the first six months of 2008/09 RTX Telecom realised a revenue which is approximately 2% above revenue for the same period last year. However, as a result of the general financial slowdown, the Group's customers are postponing investing and buying decisions. Therefore, order intake and sales execution for the remaining part of the financial year will be below the level for the same period last year.

The reduction of capacity costs which will be carried out during the financial year 2008/09 will not have any impact on Group earnings before the financial year 2009/10.

Risks and uncertainties relating to the rest of the financial year 2008/09

Statements about the future

The above statements on the Group's future conditions, including in particular future revenue and operating profit/loss (EBIT), reflect the Management's current expectations and are subject to risks. These statements might be influenced by a number of risks and uncertainty factors, and consequently, the actual development might be different from the expectations indicated. These risks and uncertainty factors include - but are not limited to include - a number of factors such as general business and financial conditions, dependence on co-operators, delivery time of components, integration of acquired enterprises as well as exchange rate and interest rate fluctuations, etc.

Financial Calendar

Expected dates for publication of financial information until 31 January 2010:

26 August 2009	Interim report for the third quarter of 2008/09
December 2009	Annual report for 2008/09
January 2010	Annual General Meeting

STATEMENT BY THE MANAGEMENT ON THE ANNUAL REPORT

The Supervisory Board and the Executive Board have today considered and adopted the interim report of RTX Telecom A/S for the first six months of the financial year 2008/09 (covering the period 1 October 2008 to 31 March 2009).

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the EU and further Danish disclosure requirements for interim reporting for listed companies. The interim report has not been audited or reviewed by the Company's auditor.

We consider the applied accounting policies appropriate for the interim report to provide, in our opinion, a true and fair view of the Group's assets, liabilities and financial position at 31 March 2009 and of its financial performance and cash flows for the first six months of 2008/09.

We consider Management's review to give a true and fair view of the Group's activities and finances, profit/loss for the period and the Group's financial position as a whole as well as a true and fair description of the most material risks and uncertainties facing the Group.

Nørresundby, 28 May 2009

Executive Board

Tage Rasmussen
Chief Executive Officer

Supervisory Board

Mogens Elsberg Chairman of the Board	Jesper Mailind Deputy Chairman	Jørgen Dalby-Jakobsen Employee Representative
Jens Hansen	Else Baldvinsson Larsen Employee Representative	Jens Toftgaard Petersen
Peter Thostrup	Karsten Vandrup	

GROUP INCOME STATEMENT
(not audited)

Amounts in DKK '000	Note	Q2 2008/09	Q2 2007/08	H1 2008/09	H1 2007/08	Financial year 2007/08
Revenue		**57,759**	**57,000**	**110,885**	**108,738**	**250,313**
Cost of sales, etc		(23,041)	(23,603)	(44,916)	(45,489)	(103,616)
Other external expenses		(11,656)	(12,220)	(27,351)	(24,714)	(57,094)
Staff costs		(27,694)	(25,763)	(54,656)	(51,970)	(104,128)
Depreciation, amortisation and impairment		(1,854)	(407)	(3,751)	(2,569)	(6,464)
Operating profit/loss (EBIT)		**(6,486)**	**(4,993)**	**(19,789)**	**(16,004)**	**(20,989)**
Financial income		2,517	1,769	7,855	3,153	9,064
Financial expenses		(1,957)	(2,583)	(4,930)	(4,793)	(6,307)
Profit/loss before tax from continuing operations		**(5,926)**	**(5,807)**	**(16,864)**	**(17,644)**	**(18,232)**
Tax on profit/loss for the period from continuing operations		88	(49)	0	(49)	(49)
Profit/loss from continuing operations		**(5,838)**	**(5,856)**	**(16,864)**	**(17,693)**	**(18,281)**
Profit/loss from discontinued operations		(92)	(1,769)	2,050	(3,521)	(7,417)
Profit/loss for the period		**(5,930)**	**(7,625)**	**(14,814)**	**(21,214)**	**(25,698)**
Earnings per share (EPS)						
Continuing and discontinued operations (DKK)		(0.6)	(0.8)	(1.6)	(2.3)	(2.8)
Continuing and discontinued operations, diluted (DKK)		(0.6)	(0.8)	(1.6)	(2.3)	(2.8)
Continuing operations (DKK)		(0.6)	(0.6)	(1.8)	(1.9)	(2.0)
Continuing operations, diluted (DKK)		(0.6)	(0.6)	(1.8)	(1.9)	(2.0)

GROUP BALANCE SHEET
(not audited)

Amounts in DKK '000

Assets	31 March 2009	31 March 2008	30 Sept. 2008
Completed development projects			
at the Group's own account	171	0	0
Licences	930	1,549	1,239
Goodwill	7,797	7,797	7,797
Intangible assets	**8,898**	**9,346**	**9,036**
Land and buildings	80,704	82,559	81,619
Plant and machinery	1,237	4,047	2,725
Other fixtures and fittings, tools and equipment, etc	2,487	3,862	2,894
Leasehold improvements	230	154	225
Property, plant and equipment	**84,658**	**90,622**	**87,463**
Other investments	2,598	11,320	422
Deposits	264	377	1,284
Deferred tax assets	689	693	689
Other non-current assets	**3,551**	**12,390**	**2,395**
Total non-current assets	**97,107**	**112,358**	**98,894**
Inventories	**35,705**	**38,235**	**29,548**
Trade receivables	56,683	45,852	73,627
Contract development projects in progress	1,938	2,442	3,084
Income taxes	125	103	112
Other receivables	6,887	3,920	4,379
Accruals	3,347	2,273	2,005
Receivables	**68,980**	**54,590**	**83,207**
Short-term current asset investments	**64,466**	**67,203**	**66,672**
Cash at bank and in hand	**21,555**	**43,671**	**32,801**
Total current assets	**190,706**	**203,699**	**212,228**
Total assets	**287,813**	**316,057**	**311,122**

GROUP BALANCE SHEET
(not audited)

Amounts in DKK '000

Equity and liabilities	**31 March 2009**	**31 March 2008**	**30 Sept. 2008**
Share capital	47,170	47,170	47,170
Share premium account	301,166	301,166	301,166
Retained earnings	(143,879)	(112,748)	(127,731)
Equity belonging to the Parent's shareholders	204,457	235,588	220,605
Minority interests	562	0	542
Equity	**205,019**	**235,588**	**221,147**
Mortgage debt	19,761	21,794	20,826
Other long-term debt	705	0	0
Deferred tax liabilities	725	724	723
Provisions	608	849	608
Non-current liabilities	**21,799**	**23,367**	**22,157**
Current portion of non-current liabilities	2,036	1,931	1,955
Bank debt	5,097	3,971	7,121
Prepayments received from customers	5,937	5,430	10,341
Trade payables	17,074	21,629	17,325
Contract development projects in progress	1,558	1,282	1,264
Income taxes	0	33	31
Provisions	5,277	3,827	5,383
Other payables	24,016	18,999	24,398
Current liabilities	**60,995**	**57,102**	**67,818**
Total liabilities	**82,794**	**80,469**	**89,975**
Total equity and liabilities	**287,813**	**316,057**	**311,122**

GROUP STATEMENT OF CHANGES IN EQUITY
(not audited)

Amounts in DKK '000	Share capital	Share premium account	Retained earnings	Minority interests	Total
Equity at 1 October 2007	**47,170**	**301,166**	**(91,362)**	**0**	**256,974**
Foreign exchange rate adjustment of foreign subsidiaries	0	0	(451)	0	(451)
Fair value adjustment of short-term current asset investments	0	0	23	0	23
Income and expenses recognised directly on equity	0	0	(428)	0	(428)
Profit/loss for the period	0	0	(21,214)	0	(21,214)
Total income for the period	**0**	**0**	**(21,642)**	**0**	**(21,642)**
Share-based remuneration including tax effect	0	0	256	0	256
Other transactions	**0**	**0**	**256**	**0**	**256**
Equity at 31 March 2008	**47,170**	**301,166**	**(112,748)**	**0**	**235,588**
Equity at 1 October 2008	**47,170**	**301,166**	**(127,731)**	**542**	**221,147**
Foreign exchange rate adjustment of foreign subsidiaries	0	0	(139)	(55)	(194)
Fair value adjustment of short-term current asset investments	0	0	(1,360)	0	(1,360)
Income and expenses recognised directly on equity	0	0	(1,499)	(55)	(1,554)
Profit/loss for the period	0	0	(14,889)	75	(14,814)
Total income for the period	**0**	**0**	**(16,388)**	**20**	**(16,368)**
Share-based remuneration including tax effect	0	0	240	0	240
Other transactions	**0**	**0**	**240**	**0**	**240**
Equity at 31 March 2009	**47,170**	**301,166**	**(143,879)**	**562**	**205,019**

The share capital of DKK 47,170,255 consists of 9,434,051 shares at DKK 5.

The Group holds 144,584 treasury shares at 31 March 2009 (144,584 shares at 31 March 2008).

There are no shares carrying special rights.

GROUP CASH FLOW STATEMENT
(not audited)

Amounts in DKK '000	Q2 2008/09	Q2 2007/08	H1 2008/09	H1 2007/08	Financial year 2007/08
Operating profit/loss (EBIT) from continuing operations	(6,486)	(4,993)	(19,789)	(16,004)	(20,989)
Reversal of items with no effects on cash flow					
Depreciation, amortisation and impairment	1,854	1,179	3,751	3,340	6,464
Other items with no effects on cash flow	(5,176)	1,618	(10,177)	3,257	11,410
Working capital changes					
Change in inventories	(941)	(2,032)	522	2,023	9,868
Change in receivables	(6,024)	901	17,129	15,493	(17,339)
Change in trade payables, etc	643	1,335	(484)	(11,419)	(4,301)
Cash flows from operating activities	**(16,130)**	**(1,992)**	**(9,048)**	**(3,310)**	**(14,887)**
Financial income received	2,517	1,543	7,855	2,793	8,874
Financial expenses paid	(1,957)	(2,590)	(4,930)	(4,670)	(6,307)
Income taxes paid	0	0	(35)	(196)	(196)
Cash flows from operations	**(15,570)**	**(3,039)**	**(6,158)**	**(5,383)**	**(12,516)**
Acquisition of enterprises and activities (adjustment of acquisition price)	0	0	0	87	87
Acquisition of intangible assets	(167)	0	(167)	0	0
Acquisition of property, plant and equipment	(141)	(215)	(347)	(850)	(1,541)
Sale of property, plant and equipment	0	3,240	0	3,240	3,519
Acquisition of other non-current assets	(784)	(89)	(2,176)	(294)	(1,284)
Sale of other non-current assets	0	55	0	55	213
Acquisition of short-term current asset investments (over 3 months)	0	(39,762)	0	(39,762)	(54,314)
Proceeds from sale of short-term current asset investments (over 3 months)	89	39,972	198	40,130	54,939
Cash flows from investments	**(1,003)**	**3,201**	**(2,492)**	**2,606**	**1,619**
Raising of long-term debt	872	0	872	0	0
Instalment on and repayment of long-term debt	(494)	(468)	(974)	(942)	(1,891)
Cash flows from financing activities	**378**	**(468)**	**(102)**	**(942)**	**(1,891)**
Cash flows from discontinued operations	**(92)**	**(169)**	**(470)**	**54**	**(4,897)**
Increase/decrease in cash and cash equivalents	**(16,287)**	**(475)**	**(9,222)**	**(3,665)**	**(17,685)**
Cash and cash equivalents at 1 October, net	32,745	40,175	25,680	43,365	43,365
Cash and cash equivalents at 31 March, net	**16,458**	**39,700**	**16,458**	**39,700**	**25,680**

GROUP CASH FLOW STATEMENT
(not audited)

Amounts in DKK '000	Q2 2008/09	Q2 2007/08	H1 2008/09	H1 2007/08	Financial year 2007/08
Cash and cash equivalents at 31 March, net, are composed as follows:					
Cash at bank and in hand	21,555	43,671	21,555	43,671	32,801
Bank debt	(5,097)	(3,971)	(5,097)	(3,971)	(7,121)
Cash and cash equivalents at 31 March, net	**16,458**	**39,700**	**16,458**	**39,700**	**25,680**

NOTES

1. Accounting policies

The interim report is presented in accordance with IAS 34 Interim Financial Reporting and further Danish disclosure requirements for interim reporting for listed companies. An interim report has not been prepared for the Parent.

The accounting policies applied in this interim report are consistent with those applied in the Company's annual report for 2007/08, which was presented in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and additional Danish disclosure requirements for annual reports of listed companies. We refer to the annual report for 2007/08 for a more detailed description of the accounting policies, including definitions of the disclosed key ratios which have been calculated in accordance with "Recommendations and Ratios 2005" issued by the Danish Association of Financial Analysts, unless otherwise stated.

Certain new or amended Standards and Interpretations have become effective for the financial year 2008/09. Management believes that these Standards and Interpretations will not have a significant effect on the annual report.

2. Group revenue

Amounts in DKK '000	Q2 2008/09	Q2 2007/08	H1 2008/09	H1 2007/08	Financial year 2007/08
Geographical segment information					
Denmark	4,265	9,600	10,328	17,708	44,222
Other European countries	33,731	33,423	66,114	65,105	130,728
Asia and Australia	6,694	6,179	10,814	9,544	17,367
North and South America	12,821	7,700	23,140	15,882	54,356
Africa	248	98	489	499	3,640
Total	**57,759**	**57,000**	**110,885**	**108,738**	**250,313**

Revenue is broken down by geographical area
according to the customers' geographical location.

Revenue by type of income					
Development projects	17,347	17,762	34,219	31,879	65,271
Royalty	1,485	3,527	2,924	7,916	10,653
Sale of goods, etc	38,927	35,711	73,742	68,943	174,389
Total	**57,759**	**57,000**	**110,885**	**108,738**	**250,313**

This interim report includes statements about the future. These statements include expectations or prognoses for events, such as introduction of new products, product approvals and financial results. These statements might be influenced by risks, uncertainty factors and inaccurate assumptions, and consequently the actual development might be different from the expectations indicated. These risk factors include – but are not limited to include - a number of factors such as general business and financial conditions, dependence on co-operators, delivery time of components as well as exchange rate and interest rate fluctuations. Risks and uncertainty factors are further described in the annual report for 2007/08. RTX Telecom is not obliged to update the statements about the future or to adjust such statements to the actual results unless required by law.

This Announcement for the interim report for the first six months of 2008/09 has been prepared in a Danish-language and an English-language version. The English-language version is a translation of the Danish-language version. In the event of any inconsistency between the Danish version and English version, the Danish version shall prevail.