

To OMX Nordic Exchange Copenhagen

Announcement no. 39 - 2008
27 October 2008

TrygVesta organises towards innovation and development

A leaner organisation structure enhances the Group's drive and the development of new peace-of-mind solutions for insurance customers in the Nordic region. The new TrygVesta Group Executive Management will have nine members

TrygVesta, the second-largest insurer in the Nordic region, is reorganising to create an entirely Nordic based structure. At the same time, the Group Executive Management will be extended from six to nine members who will all be responsible for the Nordic region. The new organisational setup will be effective as of 1 January 2009.

TrygVesta will thus create a more dynamic organisation to ensure efficient processes and faster development of peace-of-mind services and products for its customers in Denmark, Norway, Sweden and Finland.

Focus on development

"For several years, TrygVesta's organisation has performed strongly. We are aware that our customers expect more in term of us as a peace-of mind provider, and now we leverage four years of success to prepare ourselves for future challenges" says Stine Bosse, Group CEO.

"Our new organisation will provide the framework for pan-Nordic development of products, concepts and other peace-of-mind solutions. At the same time, we create the best environments for the professional and personal development of our 4000 employees, and we intensify our in-house cooperation to optimise our competences.

It is our vision to be perceived as the leading peace-of-mind provider in the Nordic region. A strengthened organisation will provide a better basis for continued growth in the Nordic region", says Stine Bosse.

Efficient processes and IT development are important prerequisites for the implementation of TrygVesta's strategy. Peter Falkenham, Group COO, will be responsible for the Process & IT division in the new organisation. Together with Stine Bosse and Morten Hübbe, Group CFO, Peter Falkenham will continue to constitute the Executive Management of TrygVesta A/S, which is the holding company for the operating company TrygVesta Forsikring A/S.

The new Group Executive Management

As of 1 January 2009 the new Group Executive Management, also being the Executive Management of TrygVesta Forsikring A/S, consists of:

Stine Bosse, Group CEO, 47 years old.

Morten Hübbe, Group CFO, 36 years old.

Peter Falkenham, member of the Group Executive Management, Process & IT and Group COO, 50 years old.

Lars Bonde, member of the Group Executive Management, Sales and Customer Service Direct and Country Manager in Denmark, 43 years old.

Kjerstin Fyllingen, member of the Group Executive Management, Sales and Customer Service Partners, and Country Manager in Norway, 50 years old.

Truls Holm Olsen, member of the Group Executive Management, Corporate, 44 years old.

Birgitte Kartman, member of the Group Executive Management, Claims, 47 years old.

Jens Stener, member of the Group Executive Management, Corporate Branding & Business Centre, 42 years old.

Martin Bøge Mikkelsen, member of the Group Executive Management, Strategy & Human Competencies, 45 years old.

Member of Group Executive Management retiring

Member of Group Executive Management, Stig Ellkier-Pedersen, currently responsible for a.o. Finland, Sweden and Health Care & Pension, has decided to retire from his position and will resign at the turn of the year. Stig Ellkier-Pedersen is 61 years old and has been working for TrygVesta for ten years, during which period he has been a member of the Group Executive Management for seven years.

Additional information:

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TrygVesta is the leading Nordic provider of “peace of mind” solutions with property & casualty insurance operations in Denmark, Norway, Finland and Sweden. TrygVesta is listed on OMX Nordic Exchange Copenhagen and 60% of the shares are held by TryghedsGruppen smba.