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Atlantic Airways Stock Exchange Announcement 21/2008

## **Listing of Atlantic Airways' shares on NASDAQ OMX Copenhagen Stock Exchange**

The Board of Directors of Atlantic Airways P/F has decided to seek admission to list and trade all the shares in Atlantic Airways on NASDAQ OMX Copenhagen Stock Exchange. The formal application for the listing will be submitted to NASDAQ OMX Copenhagen Stock Exchange shortly. It is the ambition to be listed on NASDAQ OMX Copenhagen Stock Exchange before medio November.

Listing of Atlantic Airways' shares on NASDAQ OMX Copenhagen Stock Exchange improves the possibility to trade Atlantic Airways P/F shares, especially among investors in Denmark.

After this, the Atlantic Airways P/F shares will be listed on both NASDAQ OMX Iceland and NASDAQ Copenhagen stock exchanges (dual listing).

Atlantic Airways was established in 1987 and has grown steadily since then. Operations started cautiously in March 1988, with a single aircraft and just one route, between the Faroe Islands and Copenhagen. Atlantic Airways has gradually expanded and established new income streams, ensuring the company a stable economic base. The main activity consists of scheduled service with Faroes as a cornerstone, charter operations in Europe and helicopter operations in Faroese and North Sea waters. Atlantic Airways currently operates seven jet aircrafts and four medium size helicopters.

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