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KAUPTHING HAS TERMINATED THE LIQUIDITY PROVIDING FOR RAPALA SHARE

Kaupthing Bank hf., Finnish Branch, ("Kaupthing") has send a notice to Rapala VMC Corporation ("Rapala") to terminate the liquidity providing for Rapala's share because The Finnish Financial Supervision Authority has temporarily suspended the operations of Kaupthing. The termination will be effective after a period of 30 days. During the notice period of 30 days Kaupthing will not be supplying liquidity providing services to Rapala.

RAPALA VMC CORPORATION

Jorma Kasslin Chief Executive Officer

For further information: Olli Aho, Company's Legal Councel, tel. +358 9 7562 540

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Rapala VMC Corporation is a leading fishing tackle company and the global market leader in the fishing lures, treble hooks and fishing related knives and tools. The Group also has a strong global position in other fishing categories. The Group has its own distribution companies in all the main markets and the largest distribution network in the industry. The main manufacturing facilities are located in Finland, France, Estonia, Russia and China. The Group brand portfolio includes the leading brand in the industry, Rapala, and other global brands like VMC, Storm, Blue Fox, Luhr Jensen, Williamson, Marttiini and Sufix. The Group, with net sales of EUR 242 million in 2007, employs some 3 500 people in 30 countries.